

FRANCHISE TAX BOARD
MINUTES
SEPTEMBER 5, 2012 MEETING

The Franchise Tax Board met in open session at 1:30 p.m. at the Franchise Tax Board, 9646 Butterfield Way, Gerald Goldberg Auditorium, Sacramento, California. Present were Deputy Controller Marcy Jo Mandel for Hon. John Chiang, Chair, Hon. Jerome E. Horton, and Chief Deputy Director Pedro Reyes for Hon. Ana J. Matosantos.

Franchise Tax Board

Staff Participating: Selvi Stanislaus, Patrick Kusiak, Jeanne Harriman, Lisa Garrison, Carl Joseph, Tommy Leung, Laureen Philipp, Titus Toyama, and Colleen Berwick.

Item 1. – Approval of Minutes

The minutes of the June 7, 2012, Franchise Tax Board meeting were approved 3-0.

Item 2. – Enterprise Planning to Drive FTB Performance

The Board received a staff report on the Franchise Tax Board's enterprise planning and how it is driving the Franchise Tax Board's performance.

Item 3. – Delinquent Taxpayer Accountability Act (Top 500/AB 1424)

The Board received a staff report on the Delinquent Taxpayer Accountability Act that applies to both the Franchise Tax Board and the State Board of Equalization.

Item 4. – Multistate Tax Compact

The Board received a staff report on the Multistate Tax Compact (MTC) and a recommendation that the Board not vote at this time on the particular level of the interaction with the Multistate Tax Commission so that staff may have additional time to analyze and consider all of the choices available.

Item 5. – Regulation Matters

Proposed Regulation 24465 (Transfer of Property to Insurer) – Staff report and possible Board action.

The Board received a staff report on the proposed regulation and voted 3-0 to approve the staff request to proceed with the formal regulatory process.

Item 6. – Administrative Matters

- a. 2013/14 Proposed Budget Change Proposals – Action item.
 1. Enterprise Date to Revenue Project.
 2. Central Processing Unit Capacity Increase.

The Board voted 2-0 (Pedro Reyes abstaining) to approve the above proposals.

- b. Contracts over \$1 Million – Action item.
Security Guard Services.

The Board voted 3-0 to approve the above contract.

- c. Facility Action Request – Action item.
West Covina Field Office Lease Action (Suite 600).

The Board voted 3-0 to approve the above request.

Item 7. – Executive Officer's Time

Ms. Stanislaus presented the Board with a brief update on the consolidation effort of FTB and EDD.

Item 8. – Board Members' Time

There was no discussion under this Agenda item.

Ms. Mandel announced the agenda for and the Board convened in Closed Session commencing at 2:14 p.m. pursuant to Government Code section 11126.3.

The Board reconvened in open session and adjourned the meeting at 2:36 p.m.

Board Liaison

Date