

**Status Report on Proposed Regulation  
Sections 17053.36, 17053.37, 23636, and 23637**

On March 6, 2002, staff received authorization from the Board to proceed with the formal rulemaking process for each of the four proposed regulations above dealing with the Joint Strike Fighter property and wage credits. On September 13, 2002, a notice was published in the Office of Administrative Law weekly Notice Register of Franchise Tax Board's intent to adopt these regulations. A hearing has been scheduled for October 29, 2002, in Culver City.

October 1, 2002