

Agenda

Franchise Tax Board Meeting
Thursday, December 1, 2011, 1:30 p.m.
Franchise Tax Board
9646 Butterfield Way
Town Center, Gerald Goldberg Auditorium
Sacramento, CA 95827

Open Session

Item 1. Approval of Minutes

[Minutes of the September 8, 2011, Board meeting](#) – Board approval.

Item 2. Legislative Proposals

[Staff report](#) and Board approval.

Item 3. Regulation Matters

- a. Rulemaking Calendar – Board approval.
 1. [2012 Rulemaking Calendar](#).
- b. Regulations – Begin the OAL Process – Staff report and Board action.
 1. [Proposed Regulations 18662-0 through 18662-8 \(Withholding at Source\) and 19002 \(Credit for Tax Withheld\)](#).
 2. [Proposed Regulation 19089](#) (Notice of Bankruptcy or Receivership).
 3. [Proposed Regulation 19131](#) (First Time Abate Program).
 4. [Proposed Regulation 19266](#) (Financial Institution Record Match - FIRM).
 5. [Proposed Regulation 25106.5](#) (Sales Factor. Sales of Tangible Personal Property – Finnigan).
 6. [Proposed Regulation 25106.5-1](#) (Intercompany Transactions).
- c. Regulations – Board Approval/Adoption – Staff report and Board action.
 1. [Proposed Regulation 25136-2](#) (Sales Other Than Sales of Tangible Personal Property).
 2. [Proposed Regulations 25137-8.1 and 25137-8.2](#) (Motion Pictures).

Item 4. Administrative Matters

- a. [2012/13 Budget Change Proposals](#) – Board approval.
 1. BCP #4 – AB 1424.
- b. [Contracts over \\$1 million](#) – Board approval.
 1. Aastra – E-Private Branch Exchange (PBX) System Maintenance.

Item 5. Taxpayers' Bill of Rights

This annual hearing is held to allow taxpayers as well as taxpayer and industry representatives to present proposals for changes to existing state franchise and income tax laws.

Item 6. Executive Officer's Time

Executive Officer's opportunity to report on matters of interest to the Board.

Item 7. Board Members' Time

Members' opportunity to raise other matters of interest.

Closed Session

Item A. Closed session to allow the Board to confer with and receive advice from legal counsel regarding pending litigation, within the meaning of Government Code section 11126, subdivision (e)(2), including *Quellos Group, LLC v. Franchise Tax Board*. Closed session is authorized by Government Code section 11126, subdivision (e)(1).

- * **This facility is architecturally accessible to persons with physical disabilities.**
- **When the circumstances warrant, the Chair may modify the order of the agenda items.**
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