

## **Status Report on Proposed Changes to Regulation 17952**

On April 29, 2003, staff received Board permission to follow the partial symposium process and to proceed with a formal regulatory project on proposed changes to Regulation 17952. FTB Notice 2003-4 was issued on May 5, 2003, announcing a tentative date of August 13, 2003, for the symposium. The Notice stated if no public interest was expressed and/or no written comments were received by July 8, 2003, the symposium would be cancelled. One comment was received and the commentator agreed that a symposium would not be necessary for only its concerns. On July 30, 2003, staff issued FTB Notice 2003-8 canceling the symposium.

Staff is proceeding with the formal regulatory process, including scheduling a public hearing and preparing an approval package to submit to State and Consumer Services Agency.