

chair John Chiang
member Betty T. Yee
member Ana J. Matosantos

State of California
Franchise Tax Board

08.04.10

To: Selvi Stanislaus

From: Jeanne Harriman

Subject: Board Approval for Facility Action Item

Memorandum

This memorandum provides information for your notification to the Board pursuant to the Board's resolution requiring approval for Facility Action Items (Form 9).

FTB State-Owned Properties - Facility Sustainability Projects

FTB Facilities Management staff is evaluating its state-owned space holdings to identify opportunities for cost savings. This effort aims to ensure long term tenancy and suitability of departmental space for its efficient continued use.

With this request, FTB and DGS would collectively review the department's existing state-owned portfolio and when feasible proceed with a Space Action Request to pursue sustainability projects that will yield annual savings through either the refurbishment of existing infrastructure, consolidation, or reduction of operating costs. Rather than seek additional General Fund resources, FTB would collaborate with DGS to fund the associated project costs out of a tenant improvement allowance made available from rental account reserves maintained by DGS.

If you have any questions regarding any of the above items, please contact me at 845-6431.



for Jeanne Harriman

Director
Financial Management Bureau