

Franchise Tax Board
Fiscal Year 2013/14
Proposed Budget Change Proposals

Priority	Proposed BCP Issue	2013/14 Cost Estimate	Positions	Summary
		(In Thousands)		
1	Enterprise Data to Revenue	\$148,000	177.0	Request 177 positions and \$148 million to continue implementation of the Enterprise Data to Revenue (EDR) project. (\$133.3 million is the anticipated Prime Solution Provider (PSP) payment). Revenue generated from the EDR project is anticipated to be \$250.1 million in FY 2013/14 increasing to \$684.1 million in FY 2014/15. The EDR project is a five-year IT project that will modernize FTB's processes and systems (project 7:1 cost to benefit ratio) and will generate \$4.7 billion in revenue for the State over the life of the project.
2	Audit Workload Growth	TBD	TBD	Providing additional resources will allow the Audit Program to complete more cost beneficial audits in a manner that is more efficient and compatible with taxpayer expectations. The State will benefit from increased tax revenue in FY 2013/14 and subsequent years. Preliminary analysis estimates cash revenue at \$8 million in FY 2013/14 and \$16 million annually thereafter.