

Agenda

**Franchise Tax Board Meeting
Thursday, March 8, 2012, 1:30 p.m.
Franchise Tax Board
9646 Butterfield Way
Town Center, Gerald Goldberg Auditorium
Sacramento, CA 95827**

Open Session

- Item 1. Approval of Minutes**
Minutes of the December 1, 2011, Board meeting – Board approval.
Minutes of the December 1, 2011, Taxpayers' Bill of Rights Hearing – Board approval.
- Item 2. Tax Gap Estimate**
Information item.
- Item 3. Annual EDR Update**
Information item.
- Item 4. Building a Strong Organization – Employee Development**
Information item.
- Item 5. Department of Revenue Proposal**
Information Item.
- Item 6. Regulation Matters**
Proposed Regulation 17942 (LLC Fees) – Staff report and possible Board action. (REVISED)
- Item 7. Administrative Matters**
- a. 2012/13 Finance Letter
 1. Voluntary Contribution Funds
 - b. Facilities Action Item
 1. Facilities Master Plan Update for Central Office Campus
- Item 8. Executive Officer's Time**
Executive Officer's opportunity to report on matters of interest to the Board.
- Item 9. Board Members' Time**
Members' opportunity to raise other matters of interest.

Closed Session

Item A. Closed session to consider personnel matters. Closed session is authorized by Government Code section 11126, subdivision (a)(1).

- * **This facility is architecturally accessible to persons with physical disabilities.**
- **When the circumstances warrant, the Chair may modify the order of the agenda items.**
- **This notice, including links to written material related to the Open Session agenda items, is also available at <http://www.ftb.ca.gov/> under the heading Public Meeting Notices.**
- **If you have a disability and would like to request reasonable accommodation and/or this material in alternate format, please make your request as soon as possible, but no later than five working days prior to the meeting date. Some alternate formats take longer to produce than others. Therefore, the earlier your request is received, the more likely we can provide the specific alternate format you request. To place your request, please contact Ellen Clemente by phone at (916) 845-3651 or by email at Ellen.Clemente@ftb.ca.gov.**