

# **AGENDA**

**Franchise Tax Board Meeting  
Monday, December 18, 2000, 1:00 p.m.  
State Board of Equalization  
450 N Street, Room 121\*  
Sacramento, CA 95814**

## **Open Session**

**Item 1. Approval of Minutes**

Approval of Minutes of the September 19, 2000, Board meeting.

**Item 2. Taxpayers' Bill of Rights Hearing**

This annual hearing is held to allow taxpayers as well as taxpayer and industry representatives to present proposals for changes to existing state franchise and income tax laws.

**Item 3. Treatment of Interest Offset as a Result of Hunt-Wesson**

Staff report and Board discussion.

**Item 4. Legislative Proposals**

**Item 5. Regulation Matters**

- a. 2001 Rulemaking Calendar – Board approval.
- b. Discussion Draft Proposed Regulation 19504 (Audit Procedures) – Staff report.
- c. Proposed Regulations 17267.2-1 and 24356.7-1 (Recapture of Deduction for Qualified Property Previously Used) - Board adoption.
- d. Proposed Regulations 19041 and 19044 (Protests) - Status report and Board discussion.

**Item 6. Applications for Voluntary Disclosure**

Board consideration of staff recommendations regarding anonymous Applications for Voluntary Disclosure filed pursuant to Revenue and Taxation Code section 19191.

**Item 7.        Child Support**

Status report and Board discussion.

**Item 8.        Administrative Matters**

- a. BCP for Elimination of Student Loan Collections program.
- b. Contracts for approval: City Business License Information.

**Item 9.        Executive Officer's Performance Evaluation Report**

**Item 10.       Executive Officer's Time**

**Item 11.       Board Members' Time**

Employee Recognition Resolutions for Board approval. (Gary Andrew, Mitsue Bartlett, Terry Bodmer, Marlene Boydston, Alyce Cervantes, Beverly Challe, Henry Chavez, Susan Depree, Richard Draffin, Anna Marie Fierro, Shirley Haynes, Molly Hillis, Loren Hornbeck, Elmer Littlejohn, Barri Lyon, Dennis Mar, Linda Marks, Tresa McBride, Charlotte Miles, Elaine Nakahara, Frances Popovich, William Puccinelli, Bienvenido Rarang, Vonda Saindon, James Schlien, Jon Schmitt, Steve Schrader, Rosalee Shelton, Raymond Skelly, Karin Svensson, Sandra Thomas, Teresa Tillman, Joan Woodall)

**Closed Session**

**Item A.**        Closed session to consider recommendations regarding settlement of administrative tax disputes. Closed session is authorized by subdivision (c)(10) of section 11126 of the Government Code and required by section 19442 of the Revenue and Taxation Code.

**Item B.**        Closed session to consider recommendations to settle litigation cases (Weiss et al. v. Franchise Tax Board, Wynn's International v. Franchise Tax Board, In re Medieval Foods, In re Daley Corp. and Dillehay v. Franchise Tax Board) and to allow the Board to confer with and receive advice from legal counsel regarding pending litigation. Closed session is authorized by Government Code section 11126, subdivision (e)(1).

**Item C.**        Closed session to consider a petition filed pursuant to Revenue and Taxation Code section 25137. Closed session is authorized by Government Code section 11126, subdivision (c)(10), and Revenue and Taxation Code section 19542.

**Item D.** Closed session to consider recommendations regarding Offers in Compromise. Closed session is authorized by Government Code section 11126, subdivision (c)(10), and Revenue and Taxation Code section 19542.

**Item E.** Closed session to discuss and act on Personnel Matters. Closed session is authorized by Government Code section 11126, subdivision (a)(1).

- \* **When the circumstances warrant, the Chair may modify the order of the agenda items.**
- \* **The Board may take action with respect to ANY agenda item, consistent with Government Code section 11125, subdivision (b).**
- \* **This facility is architecturally accessible to persons with physical disabilities.**