

Agenda (Updated)

**Franchise Tax Board Meeting
Wednesday, November 28, 2007, 9:30 a.m.
Franchise Tax Board
9646 Butterfield Way
Town Center, Gerald Goldberg Auditorium
Sacramento, CA 95827**

Open Session

Item 1. Approval of Minutes [Revised material]

Minutes of the September 5, 2007, Board meeting – Board approval.

Item 2. Legislative Matters

Legislative proposals – Board approval.

Item 3. Regulation Matters

- a. 2008 Rulemaking Calendar – Board approval.
- b. Draft Proposed Regulations 18662-0 through 18662-8 (Withholding at Source) and 19002 (Withheld Tax to be Used as Credit Against Tax Owed) – Staff report and possible Board action.
- c. Proposed Regulation 25137(c)(1)(D) (Special Rules - Sales Factor) – Staff report and possible Board action.

Item 4. Taxpayer Data Access Project (PDF / PowerPoint)

Staff report.

Item 5. Taxpayers' Bill of Rights Hearing

This annual hearing is held to allow taxpayers as well as taxpayer and industry representatives to present proposals for changes to existing state franchise and income tax laws.

Item 6. Executive Officer's Time

Executive Officer's opportunity to report on matters of interest to the Board.

Item 7. Board Members' Time

Members' opportunity to raise other matters of interest.

Closed Session

- Item A.** Closed session to allow the Board to confer with and receive advice from legal counsel regarding pending litigation, within the meaning of Government Code section 11126, subdivision (e)(2), including *Hargis, Bob and Ruth v. Franchise Tax Board*. Closed session is authorized by Government Code section 11126, subdivision (e)(1).
- * **This facility is architecturally accessible to persons with physical disabilities.**
 - **When the circumstances warrant, the Chair may modify the order of the agenda items.**
 - **This notice, including links to written material related to the Open Session agenda items, is also available at <http://www.ftb.ca.gov/> under the heading Public Meeting Notices.**
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