

# Agenda

**Franchise Tax Board Meeting**  
**Wednesday, September 7, 2005, 10:00 a.m.**  
**State Board of Equalization**  
**450 N Street, Room 121\***  
**Sacramento, CA 95814**

## Open Session

**Item 1.**      **Approval of Minutes**

Approval of Minutes of the June 15, 2005 Board meeting.

**Item 2.**      **Amnesty**

- a. **Legislative matters** – Possible Board action.
- b. **Administrative matters** – Possible Board action.

**Item 3.**      **Tax Gap**

Staff report and possible Board action to address the tax gap.

**Item 4.**      **Regulation Matters**

- a. **Possible Draft Proposed Regulation 25137-14** (Taxation of Mutual Fund Service Providers) - Request to Hold Symposium. (**New Board Material**)
- b. **Draft Proposed Regulation 25106.5-11** (Election to File a Group Return) – Staff Report.
- c. **Draft Proposed Regulations 24411 and 25106.5-1** (Ordering of Dividend Payments) – Staff Report.
- d. **Draft Proposed Regulation 25110(d)(2)(F)3** (Deductions with Respect to Non-Effectively Connected Income) – Staff Report.

**Item 5.**      **Deduction of Mello-Roos Taxes**

Staff report and Board discussion.

**Item 6.**      **Writings Under Bagley-Keene**

Staff report and possible Board action regarding written materials.

**Item 7.**      **Administrative Matters**

**FY 06/07 BCPs** – Board action.

- 1. **Abusive Tax Shelters** – Legal Workload
- 2. **Outside Counsel and Case Expert Contracts**
- 3. **Processing Equipment Replacement**
- 4. **ReadyReturn**
- 5. **Court Ordered Debt (COD) Expansion**

**Item 8.**      **Child Support**

Staff report.

**Item 9. Executive Officer's Time**

Executive Officer's opportunity to report on matters of interest to the Board.

**Item 10. Board Members' Time**

Members' opportunity to raise other matters of interest.

**Closed Session**

**Item A.** Closed session to allow the Board to confer with and receive advice from legal counsel regarding Gilbert P. Hyatt v. Franchise Tax Board, State of Nevada, Clark County District Court, A382999, and other pending litigation within the meaning of Government Code section 11126, subdivision (e)(2). Closed session is authorized by Government Code section 11126, subdivision (e)(1).

**Item B.** Closed session to consider recommendations regarding Offers in Compromise. Closed session is authorized by Government Code section 11126, subdivision (c)(10), and Revenue and Taxation Code section 19542.

**Item C.** Closed session to discuss and act on Personnel Matters. Closed session is authorized by Government Code section 11126, subdivisions (a)(1) and (c)(10).

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