

# Agenda

Franchise Tax Board Meeting  
Wednesday, April 4, 2007, 1:30 p.m.  
Franchise Tax Board  
9646 Butterfield Way  
Town Center, Gerald Goldberg Auditorium  
Sacramento, CA 95827

## Open Session

**Item 1. Approval of Minutes**

- a. Minutes of the December 4, 2006, Board meeting a.m. – Board approval.
- b. Minutes of the December 4, 2006, Board meeting p.m. – Board approval.
- c. Minutes of the December 4, 2006, Taxpayer Bill of Rights Hearing – Board approval.

**Item 2. Legislative Matters**

Conformity to Recent Federal Changes – Staff report.

**Item 3. Filing Season Update**

Staff report.

**Item 4. Interested Parties Meeting Process**

Staff report.

**Item 5. Microsoft/GM Interested Parties Meeting**

Staff report and recommendation – Possible Board action.

**Item 6. Regulation Matters**

- a. Draft Proposed Regulations 25137-7 (Airlines) and 25101.3 (Airline Property) – Staff report and possible Board action.
- b. Draft Proposed Regulation 25137-14 (Mutual Funds) – Staff report and possible Board action.
- c. Draft Proposed Regulations 24411 (Deduction for Certain Dividends) and 25106.5-1 (Intercompany Transactions) – Staff report and possible Board action.

**Item 7. Administrative Matters**

Contracts over \$1 million – Board approval.

**Item 8. Succession Planning**

Staff report.

**Item 9. Child Support**

Staff report.

**Item 10. Executive Officer's Time**

Executive Officer's opportunity to report on matters of interest to the Board.

**Item 11. Board Members' Time**

Members' opportunity to raise other matters of interest.

**Closed Session**

**Item A.** Closed session to allow the Board to confer with and receive advice from legal counsel regarding pending litigation, within the meaning of Government Code section 11126, subdivision (e)(2), including *News America Incorporated v. Franchise Tax Board*. Closed session is authorized by Government Code section 11126, subdivision (e)(1).

- \* **This facility is architecturally accessible to persons with physical disabilities.**
- **When the circumstances warrant, the Chair may modify the order of the agenda items.**
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