

AGENDA

Franchise Tax Board Meeting
Wednesday, February 25, 2004, 2:00 p.m.
State Board of Equalization
450 N Street, Room 121*
Sacramento, CA 95814

Open Session

Item 1. Approval of Minutes

- a. [Approval of Minutes of the December 2, 2003, Board meeting.](#)
- b. [Approval of Minutes of the Taxpayers' Bill of Rights Hearing.](#)

Item 2. Legislative Matters

[Bills for Position](#) – Board Action.

Item 3. NetFile/E-File

Staff report.

Item 4. Regulation Matters

[2004 Rulemaking Calendar](#) – Board Approval.

Item 5. Abusive Tax Shelter Program/Voluntary Compliance Initiative

Staff report.

Item 6. Revenue & Taxation Code Section 25137 Petitions

- a. [Alpine Electronics](#)
- b. [Infosys Technology Ltd.](#)

Item 7. Child Support

Staff report.

Item 8. Streamlined Sales Tax Project

Board of Governance member – Board approval.

Item 9. Administrative Matters

- a. [Contracts Over \\$1 Million](#) – IBM – Board Approval.
- b. [FY 04/05 Finance Letters](#) – Informational (previously approved as Budget Change Proposals, to be resubmitted as Finance Letters)

FL #1 Phase III Building Occupancy

FL #2 Child Support Automation System -- Ongoing Project Staffing and Funding Needs

FL #3 Central Processing Unit (Mainframe) Augmentation

FL #4 Abusive Tax Shelters Program – Economic/Financial Expertise for
Auditing

c. [New Finance Letter](#) – Board Approval.

FL #5 Real Estate Withholding Program – Extension of Limited-Term
Positions

Item 10. Executive Officer's Time

Executive Officer's opportunity to report on matters of interest to the Board.

Item 11. Board Members' Time

Members' opportunity to raise other matters of interest.

Closed Session

Item A. Closed session to consider recommendations regarding settlement of administrative tax disputes. Closed session is authorized by subdivision (c)(10) of section 11126 of the Government Code and required by section 19442 of the Revenue and Taxation Code.

Item B. Closed session to allow the Board to confer with and receive advice from legal counsel regarding pending litigation, and to consider recommendations regarding settlement of litigation cases (*In re Polaroid Corporation, et al. Debtors*; United States Bankruptcy Court, District of Delaware; Case No. 01-1084 (PJW), and *Won S. & Insook Yoo v. FTB*, San Diego Superior Court Case No. GIC 807106). Closed session is authorized by Government Code section 11126, subdivision (e)(1).

Item C. Closed session to discuss and act on Personnel Matters. Closed session is authorized by Government Code section 11126, subdivision (a)(1).

- * **This facility is architecturally accessible to persons with physical disabilities.**
- **When the circumstances warrant, the Chair may modify the order of the agenda items.**
- **This notice, including links to written material related to the Open Session agenda items, is also available at <http://www.ftb.ca.gov/> under the heading FTB Public Meeting Notices.**
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