

# SHORT FORM ANALYSIS

Author: Chiu Analyst: Jessica Deitchman Bill Number: AB 2817  
 Related Bills: See Prior Telephone: 845-6310 Amended Date: May 16 & May 27, 2016  
Analysis Attorney: Bruce Langston Sponsor: \_\_\_\_\_

**SUBJECT:** Low-Income Housing Credit

- Major Amendment  Recommended Position of \_\_\_\_\_ still valid
- Minor/Technical Amendment  Approved Position of \_\_\_\_\_ still valid

**SUMMARY**

This bill would modify the existing Low-Income Housing Credit (LIHC).

**ANALYSIS**

**Minor/Technical Amendment**

The May 16, 2016 amendments resolved the technical considerations discussed in the department’s analysis of the bill as introduced February 19, 2016, and amended March 17, 2016. The amendments also added a provision that was intended to make the LIHC allocation amount increase of \$300 million (as administered by the California Tax Allocation Committee) subject to the annual approval in the state budget. The May 27, 2016, amendments removed the “annual approval in the state budget” language added in the May 16, 2016, amendments. Except for the “Technical Considerations” section, the department’s analysis of the bill as introduced February 19, 2016, and amended March 17, 2016, still applies.

**LEGISLATIVE STAFF CONTACT**

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