

Franchise Tax Board

SHORT FORM ANALYSIS

Author: Bonilla Analyst: Janet Jennings Bill Number: AB 2149

Related Bills: None Telephone: 845-3495 Amended Date April 26 & May 4, 2016

Attorney: Bruce Langston Sponsor: _____

SUBJECT: Medical Marijuana State Payment Collection Law/BOE May Enter Into Collection Agreement With FTB

Major Amendment Recommended Position of _____ still valid

Minor/Technical Amendment Approved Position of _____ still valid

SUMMARY

The April 26, 2016, amendments removed provisions as discussed in the department’s analysis of the bill as amended March 17, 2016, that would have authorized the State Board of Equalization (BOE) to enter into agreements to collect cash payments from medical marijuana related businesses for other state agencies, including the Franchise Tax Board and added provisions that would require a study to be done relating to cash payments.

The May 4, 2016, amendments reinstated the provisions of the bill that would authorize the BOE to collect cash payments, as discussed above, and in the department’s analysis of the bill as amended on March 17, 2016.

ANALYSIS

As a result of the amendments, the department’s analysis of the bill as amended March 17, 2016, still applies.

LEGISLATIVE STAFF CONTACT

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