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JOHN CHIANG
Chair
JEROME E. HORTON
Member
ANA J. MATOSANTOS
Member

Interested Parties Meeting

To attend this meeting, please RSVP by August 12, 2011, by contacting Colleen Berwick at (916) 845-3306 or Email: Colleen.Berwick@ftb.ca.gov. Space is limited.

To participate in this meeting by telephone, use this number to dial in: (877) 923-3149. The participant pass code is 2233420.

When

August 16, 2011
10:00 a.m.

Where

Franchise Tax Board
Golden State Room A
9646 Butterfield Way
Sacramento, CA 95827
(North Lobby entrance)

Topic

Discuss issues to be considered in drafting a new regulation pertaining to the recently enacted Financial Institution Record Match (FIRM) program between the Franchise Tax Board and financial institutions (FIs) under Revenue and Taxation Code section 19266, including:

1. The process and protocol for FIs to retrieve FTB Inquiry File and match against FI account records
2. An optional process and protocol for qualified FIs to send accountholder records to FTB for matching
3. A process to temporarily exempt FIs from FIRM, where appropriate
4. A temporary suspension of FIs from FIRM, as prescribed by statute
5. Reimbursement procedures to offset FI costs
6. General terms of a FIRM agreement between FTB and FIs
7. Provisions for modification of the FIRM data match schedule
8. Operative date of regulation

Meeting Documents

- [Draft FIRM Booklet, including Draft Agreement and Temporary Exemption/Suspension Form](#)
- [FIRM Overview - PowerPoint Presentation for Interested Parties Meeting](#)

Purpose

To elicit public input regarding what regulatory guidance, if any, should be provided to clarify the FIRM program and process under Revenue and Taxation Code section 19266. At the meeting, FTB staff will provide a general overview of the FIRM program, discuss the draft FIRM documents, and request public comment for regulatory guidance.

Interested Parties Meeting Contact

Kenneth A. Davis:

- Email: Kenneth.Davis@ftb.ca.gov
- Telephone: (916) 845-3839
- Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720.

[Visitor Parking Map](#)

* This facility is architecturally accessible to persons with physical disabilities.