



STATE OF CALIFORNIA
FRANCHISE TAX BOARD
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JOHN CHIANG
Chair
JEROME E. HORTON
Member
MICHAEL COHEN
Member

Interested Parties Meeting

To attend this meeting, please RSVP by January 24, 2014, by contacting Colleen Berwick at (916) 845-3306 or Email: Colleen.Berwick@ftb.ca.gov.

To participate in this meeting by telephone, use this number to dial in: (877) 923-3149. The participant pass code is 2233420.

When

Wednesday
January 29, 2014
1:00 pm

Where

Franchise Tax Board
Golden State Room B
9646 Butterfield Way
Sacramento, CA 95827
North Lobby

Topic

Current methods to account for the proper California tax treatment of federal financial assistance received in the form of loss sharing guarantee payments pursuant to federal Loss Sharing Agreements.

Purpose

California Revenue and Taxation Code does not incorporate Internal Revenue Code section 597 providing for the treatment of transactions in which federal financial assistance was provided. The purpose of this meeting is to seek input from taxpayers regarding their methods used to account for the California tax treatment of loans held by taxpayers subject to a loss sharing agreement with a federal agency, including their tax accounting methods used when recording the loan as an asset as well as their tax treatment of any guarantee payments received from a federal agency.

Contact: Shane Hofeling:

- Email: Shane.Hofeling@ftb.ca.gov
- Telephone: (916) 845-4581
- Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720.

[Visitors Parking Map](#)

* This facility is architecturally accessible to persons with physical disabilities.