Example 2A - Calculations for multiple sellers

First seller owns a 25% interest.

YEAR 2007

Real Estate Withholding Tax Statement

CALIFORNIA FORM 593-B

Attach to Form 593, Real Estate Withholding Remittance Statement

Copy A FOR FRANCHISE TAX BOARD

Part I Withholding Agent (Payer/Sender) Check one: ☑ Escrow/Title Company ☐ Accommodator/Intermediary ☐ Buyer

Name, Mailing Address, (number and street, PO Box, rural route, Apt. no., suite, room, or PMB no.), City, State, and ZIP Code

All Right Escrow
1234 Main Street
Anytown, CA 95000

☑ FEIN ☐ CA Corp. No: 99-1100000

SSN or ITIN:

Seller or Transferor (Complete one 593-B for each seller, unless husband and wife)

Name, Mailing Address, (number and street, PO Box, rural route, Apt. no., suite, room, or PMB no.), City, State, and ZIP Code

Sammy Seller
1234 Taken Road
Leaving, CA 91001

SSN or ITIN: 101-00-1111

Spouse's SSN or ITIN (if jointly owned):

☐ FEIN ☐ CA Corp. No.

REMINDER: Select the appropriate checkbox in Box 6 & Box 7a.

Escrow or Exchange Information

1 Escrow or Exchange Number	2 Date of Transfer, Exchange Completion, Exchange Failure, or Installment Payment	3 Total Sales Price	4 Ownership Percentage
B4321	05/05/2007	$ 300,000.00	25 . 00 %

5 Address (or parcel number and county) of the California real property transferred

3210 Right Lane
Leftside, CA 90101

6 Withholding Method Selected

Check one:
☑ Total Sales Price (complete box 7a and 7b, skip box 8 and 9)
☐ Alternative Election (skip box 7a and 7b, complete box 8 and/or 9)

No signature required if this box is checked.

7a Amount Subject to Withholding (Total Sales Price)
$ 75,000.00

Check One:
☑ Total Sales Price x Ownership %
☐ Installment Sale Payment
☐ Boot
☐ Failed Exchange (Total Sales Price x Ownership %)
☐ Failed Exchange (Less Boot at Sale)

7b Amount Withheld From This Seller (Total Sales Price)
$ 2,497.50
(.0333 x Amount subject to withholding from box 7a)

8 Amount Withheld From This Seller (Alternative Election)
$
Enter the amount from Form 593-E, line 17.
Check One (see instructions):
☐ 9.3% Individual
☐ 8.84% Corporation
☐ 10.84% Bank and Financial Corporation
☐ [illegible]% S Corporation
☐ 3.[illegible] Financial S Corporation

9 Installment Withholding Percent
____ ____ . ____ ____%
(Percent from Box 9 instructions)
Apply this percent to all installment payments.

Preparer: Name and Title (please type or print)
Pati Perfect, Escrow Officer

Part II Election and Certification of Seller or Transferor (Complete ar checked "Alternative Election" in box 6 and completed box 8 and/or 9.)

Title and escrow persons and exchange accommodators are not authorized t withholding amounts. Transferors are strongly encouraged to consult with a c

Under penalties of perjury, I elect the alternative withholding and hereby certify th and correct. I understand that the Franchise Tax Board may review relevant escro

Seller's name (type or print) _____

Seller's signature _____

Spouse's name (if jointly owned) _____

Spouse's signature (if jointly owned) _____

7a Multiply amount in Box 3 (Total Sales Price) by percentage in Box 4 (Ownership Percentage).

$300,000 (Box 3)
x 0.25 (Box 4)
$75,000 (Box 7a)

7b Multiply the amount in Box 7a by 0.0333 (withholding rate). Enter the result in Box 7b.

$75,000 (Box 7a)
x .0333 (Withholding Rate)
$2,497.50 (Box 7b)

For Privacy Notice, get form FTB 1131.

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