Example #5A: 592 & 592-Bs with flow through withholding only

Scenario:

Partnership I withheld on Partnership H, a foreign (non-U.S.) partnership, and Partnership H is flowing through the withholding to its partners. Partnership H has one foreign partner and one resident partner.

Foreign Partner or Member Withholding

592 Side 2

If you withheld on paye
If you withheld on both
nbers.

For flow through withholding, **complete parts I, III and IV**.

Taxable year: Beginning month 1 day 1 year 2006, and ending month 12 day 31 year 2006.

Form 592-B Type: ☑ Form 592-B attached for each recipient. ☐ Form 592-B information on magnetic media.

Part I Withholding Agent (partnership or limited liability company (LLC))

Name of withholding agent (partnership or LLC): Partnership H

Withholding Agent's FEIN: 012012012

Address (number and street, PO Box, Rural Route, APT no., Suite, Room, or PMB no.): 500 Kangaroo Road

City: Sydney, NSW 2001, Australia

State

ZIP Code

Contact person's name and title (please type or print)

Daytime telephone no.: (999) 321-0976x6789

Part II Tax Withheld – Foreign Nonresident Partners or Members

1 Are all partners or members foreign (non-U.S.) nonresidents? ..... 1 ☐ Yes ☐ No

2 Enter number of Forms 592-B for foreign partners or members 2

3 Total California source taxable income allocable to:

a Non-corporate foreign nonresident partners or members $ _____ x 9.3% 3a

b Corporate foreign nonresident partners or members $ _____ x 8.84% 3b

c Foreign bank and financial institution partners or members $ _____ x 10.84% 3c

4 Total foreign partners' or members' withholding due. Add line 3a through line 3c. 4

5 Prior payments of foreign partners' or members' withholding for the taxable year shown above

Date	Amount	Date	Amount	Date	Amount

Total prior payments 5

6 Amount credited from prior year's withholding 6

7 Total payments. Add line 5 and line 6. 7

8 **Balance due.** Subtract line 7 from line 4 and enter the result here. If this amount is less than zero, enter -0-. Attach a check or money order for the full amount payable to "Franchise Tax Board." Write the partnership's or LLC's FEIN and "Form 592" on the check or money order 8

Mail Form 592 to the **FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0651.**

9 **Overpayment.** If line 7 is more than line 4, subtract line 4 from line 7 and enter the result here... 9

10 Enter the amount of line 9 you want **credited to next year's Form 592** 10

11 **Refund.** Subtract line 10 from line 9 and enter the result here 11

Line 12: Enter the number of Forms 592-B attached.

Part III Tax Withheld by Another Entity on this Partnership or LLC

12 Enter number of additional Forms 592-B attached, flowing through the credit. The credit must be allocated to all partners or members, whether residents or nonresidents of California according to their interests in the above partnership or LLC. (Do not include Forms 592-B already included on line 2.) 12 2

13 Enter amount withheld by another entity and being allocated to the partners or members. This credit must be documented by a Form 592-B, 593-B, or 594 from the withholding entity. (Do not include withholding included on line 4 or any credit being used against tax owed on the partnership or LLC California tax return.) . 13 8,400.00

Part IV Perjury Statement

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and b , it is true, correct, and complete. Declaration of preparer (other than withholding agent) is based on all information of which preparer has any knowledge.

Patricia Partner, General Partner
Name and title of withholding agent (type or print)

▶ 3/10
Signature of withholding agent — Dat

All Right Accounting
Name of preparer company (type or print)

▶ 0
Signature of preparer other than withholding agent

Nancy Number
Name and title of individual preparer other than withholding agent (type or print)

090909090
SSN/FEIN/PTIN of preparer

5678 Tax Road, Sydney, NSW 2001, Australia
Address of preparer

(999) 321-0976x1234

Line 13: Enter the amount withheld by another entity that you are allocating to your partners.

Form 592-B, 593-B, or 594 supports this amount.