Example #2A: 592 & 592-Bs with flow through withholding only

Scenario:

Partnership A withheld on Partnership B, and Partnership B is flowing the withholding through to its partners. Partnership B has one resident partner and one domestic nonresident partner.

2006 **Nonresident Withholding Annual Return** **592**

For flow through withholding, **complete Parts I, III and IV only**. Skip Part II

(Independent con ... rs/partners/members)

If you withheld on foreign (non-U.S.) partners, use Side 2 of this form.
If you withheld on both foreign partners and other payees, file a separate Form 592 for the foreign partners.

Form 592-B Type: ☑ Form 592-B attached for each recipient. ☐ Form 592-B information on magnetic media.

Part I Withholding Agent

Name of withholding agent (payer): Partnership B

☐ CA corp. no. ☑ FEIN 030303030

Address (number and street, PO Box, Rural F): 21 Form Lane

☐ Withholding agent's SSN or ITIN

City: Somerwhere | State: PA | ZIP Code: 8888

Enter the name, address, and tax ID number of your partnership.

Contact person's name and title (please type or print): Phylicia Partners, Gen Partner

Daytime telephone no.: (999) 123-4567x6789

Print or type a contact name and daytime telephone number.

Part II Tax Withheld

Type of Income: ☐ Payment to Independent ... ☐ Estate Distributions ☐ Trust Distributions
☐ Distributions to Dome ... Side 2 for foreign partners/members)
☐ Other_____

1 ... er number of 592-B for the type(s) of ... 1
2 ... amount of California source income subject to withholding ... 2
3 ... ithholding due ... 3
4 ... ments for the above calendar year

	Amount	Date	Amount	Date

Do not complete Part II.

Line 6: Enter the number of Forms 592-B attached. This total will be identical to the number of partners.

Total prior payments ... 4

5 **Balance due.** Subtract line 4 from line 3 and enter the balance due. If less than zero, enter -0-.
Attach a check or money order for the full amount payable to "Franchise Tax Board."
Write the payer's FEIN, CA corp no., SSN or ITIN and "Form 592" on the check or money order 5
Mail Form 592 to the **FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0651.**

Part III Tax Withheld by Another Entity on this Partnership, Limited Liability Company (LLC), S Corporation, Estate, or Trust

6 Enter number of additional Forms 592-B attached, flowing through the credit. The credit must be allocated to all S corporation shareholders, partners, members, or beneficiaries, whether residents or nonresidents of California, according to their interests in the above S corporation, partnership, LLC, estate, or trust. (Do not include Forms 592-B already included on line 1.) ... 6 2

7 Enter amount withheld by another entity and being allocated to the S corporation shareholders, partners, members, or beneficiaries. This credit must be documented by a Form 592-B, 593-B, or 594 from the withholding entity. (Do not include withholding included on line 3 or any credit being used against tax owed on the S corporation, partnership, LLC, estate, or trust California tax return.) ... 7 17,920

Part IV Perjury Statement

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it ... ue, correct, and complete. Declaration of preparer (other than withholding agent) is based on all information of which preparer has any knowledge.

Phylicia Partner, General Partner — Name and title of withholding agent (type or print)
▶ _____ Signature of withholding agent — Date 1/15/07

All Right Accounting — Name of preparer company (type or print)
▶ _____ Signature of preparer other than withholding agent — Date 1/15/07

Nancy Number-Accountant — Name and title of individual preparer other than withholding agent (type or print)
090909090 — SSN/FEIN/PTIN of preparer

5678 Ta ... d, Somwehere, PA 88888 — Address of
(999) 123-456 x1234

Print or type the withholding agent and preparer information.

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Line 7: Enter the total amount withheld by another entity that you allocated to your partners.

This amount is supported by Form 592-B, 593-B, or 594 from the entity that withheld on the partnership.