

Estimated Tax Payments – Quarterly payments due for each tax year shall be 30 percent of taxpayer’s tax liability for the first quarter, 40 percent of taxpayer’s liability for the second quarter, 0 percent of the taxpayer’s liability is due for the third quarter, and 30 percent of taxpayer’s liability for the fourth quarter. Taxpayers with a tax liability less than \$500 (\$250 for married/RDP filing separately) do not need to make estimated tax payments.

Important Due Dates

<p style="text-align: center;">April 18, 2017</p>	<p>Last day for your client to file and pay their 2016 tax liability in order to avoid penalties and interest. See FTB 3519, <i>Payment for Automatic Extension for Individuals</i>, for more information.</p> <p>If a client is living or traveling outside the United States on April 18, 2017, the due dates for filing a return and paying tax are different.</p>
<p style="text-align: center;">October 16, 2017</p>	<p>Last day for your client to file their 2016 tax return to avoid penalties and interest computed from the original due date of April 15, 2017.</p>
<p style="text-align: center;">April 18, 2017 (30%)</p> <p style="text-align: center;">June 15, 2017 (40%)</p> <p style="text-align: center;">September 15, 2017 (0%)</p> <p style="text-align: center;">January 16, 2018 (30%)</p>	<p>Due dates for 2017 estimated tax payments. Generally, your clients do not have to make estimated tax payments if their California withholding in each payment period totals 90 percent of their required annual payment. Also, they will not have to make estimated tax payments if they pay enough through withholding to keep the amount they owe with their tax return under \$500 (\$250 if married/RDP filing separately). However, if they do not pay enough tax either through withholding or by making estimated tax payments, they may have an underpayment penalty. See Form 540-ES instructions for more information.</p>