



***California
Franchise Tax Board
Paperless
Schedules K-1 (565)***

Did you know that last year partnerships and tax professionals filed over 1 million paperless Schedules K-1? They chose magnetic media because it's efficient, cost effective, and reliable.

This brochure provides general information to help you successfully file Schedules K-1 via magnetic media. It will be helpful whether you file directly with us or use the services of a professional processing agency. So, here's your chance to take advantage of the many benefits that magnetic media has to offer you.



K-1

Why should partnerships file paperless Schedules K-1 (565)?

Given the increased accuracy and speed of processing electronically generated information, we encourage all partnerships to file paperless Schedules K-1. We request large partnerships to file via CD, diskette, magnetic tape or tape cartridge. Please note that the Internal Revenue Service requires large partnerships (over 100 partners) to file electronically.

What is K-1 TestWare and how does it help?

We provide you TestWare as a tool to pre-edit K-1 files prior to filing. It includes two PC-based programs: *K-1 Verify* and *K-1 Convert*. *K-1 Verify* edits the record layout to ensure the fields are the correct length and position we require. *K-1 Convert* expands files from a delimited format to a standard fixed-length format.

Getting Started
Is as easy as 1,2,3...

1. You can access our electronic filing home page at www.ftb.ca.gov/electserv to download our *Guide for Schedules K-1 (565) Filing by CD, Diskette, or Magnetic Media* (FTB Pub. 1062). It contains record layouts and requirements for preparing Schedules K-1 for paperless filing.
 2. From our home page, you can get the K-1 TestWare and our *Installation Instructions for California Franchise Tax Board K-1 (565) TestWare* (FTB 1334).
 3. For a paper copy of FTB Pub. 1062, FTB 1334 and a diskette of K-1 TestWare, please call our e-file help desk at (916) 845-0353.
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The Benefits

It's paperless. You can load over 300,000 Schedules K-1 records onto one CD.

It's efficient. It takes less than five minutes to download 80,000 paperless Schedules K-1 from a CD or diskette.

It's cost-effective. There's no more paper to mail, file, or store.

It's reliable. We will provide K-1 TestWare to ensure error-free records.

It's customer-friendly. You can call our help desk at (916) 845-0353.



Need Updated K-1 Publications?

Here's when you can expect tax year 2000 information:

Publication 1062 December

K-1 TestWare January

FTB 1334 January

You can download updated and prior year K-1 publications at any time at:
www.ftb.ca.gov/elecserv

For Paperless K-1 Assistance

Call: e-file Help Desk
(916) 845-0353
Monday through Friday
8 a.m. to 5 p.m. Pacific Time

Call: K-1 Program Coordinator
(916) 845-6060

Fax: (916) 845-0287

Write: K-1 PROGRAM COORDINATOR
PO BOX 1468 MS A-1
SACRAMENTO CA 95812-1468

Email: e-file@ftb.ca.gov

**Paperless Filing
for
California Schedules K-1
(565)
(CD, Diskette, or Magnetic Media)**

The

K-1

Connection

