

2025**Charitable Remainder
and Pooled Income Trusts****541-B**

Name of trust		FEIN	
Name of trustee(s)			
Additional information (see instructions)			
Street address (number and street) or PO box		Apt. no./ste. no.	PMB/private mailbox
City		State	ZIP code
Foreign country name	Foreign province/state/county		Foreign postal code

- Date trust created (mm/dd/yyyy) _____
- Type of trust (1) ☐ Charitable lead trust (2) ☐ Charitable remainder annuity trust (3) ☐ Charitable remainder unitrust (4) ☐ Pooled income fund (5) ☐ Other
- Fair Market Value (FMV) of assets at end of taxable year _____ Gross Income _____
- Check the applicable box: ☐ Initial Tax Return ● ☐ Final Tax Return ☐ Amended Tax Return ☐ New Trustee ☐ New Address

Part I Income and Deductions (All Trusts complete Sections A through D)**Section A – Ordinary Income**

1 Interest income	1		00
2a Ordinary dividends (including qualified dividends)	2a		00
b Qualified dividends (see instructions)	2b		00
3 Business income (or loss). Attach federal Schedule C (Form 1040)	3		00
4 Rents, royalties, partnerships, other estates and trusts, etc. Attach federal Schedule E (Form 1040)	4		00
5 Farm income (or loss). Attach federal Schedule F (Form 1040)	5		00
6 Ordinary gain (or loss). Attach Schedule D-1.	6		00
7 Other income. State nature of income	7		00
8 Total ordinary income. Add lines 1, 2a, and 3 through 7	8		00

Section B – Capital Gains (Losses)

9 Net capital gain (loss) from Schedule D (541), line 8	9		00
10 Add unused capital loss carryover from Schedule D (541)	10		00
11 Unrecaptured IRC Section 1250 gain	11		00
12 Total capital gains (losses). Combine lines 9 and 10	12		00

Section C – Nontaxable Income

13 Tax-exempt interest	13		00
14 Other nontaxable income. List type and amount	14		00
15 Total nontaxable income. Add lines 13 and 14	15		00

Sign Here	Under penalties of perjury, I declare that I have examined this tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of trustee or officer representing trustee X		Date
Paid Preparer's Use Only	Preparer's signature X	Date	Check if self-employed ☐ ● PTIN
	Firm's name (or yours, if self-employed) and address		● Firm's FEIN
			Telephone
	May the FTB discuss this tax return with the preparer shown above (see instructions)? ● ☐ Yes ☐ No		

Section D – Deductions

16 Interest	16		00
17 Taxes	17		00
18 Trustee fees	18		00
19 Attorney, accountant, and tax return preparer fees	19		00
20 Other allowable deductions. Attach schedule.	20		00
21 Total (Add lines 16 through 20)	21		00
22 Charitable deduction	22		00

Section E – Deductions Allocable to Income Categories (IRC Section 664 trust only)

23a Enter the amount from line 21 allocable to ordinary income	23a		00
b Subtract line 23a from line 8	23b		00
24a Enter the amount from line 21 allocable to capital gains (losses)	24a		00
b Subtract line 24a from line 12	24b		00
25a Enter the amount from line 21 allocable to nontaxable income	25a		00
b Subtract line 25a from line 15	25b		00

Part II Unrelated Business Taxable Income

- 1 Did the trust have any unrelated business taxable income? ☐ Yes ☐ No
If "Yes," file a separate Form 541 to report the tax due . . . \$ or overpaid tax . . . \$

Part III Schedule of Distributable Income (IRC Section 664 trust only)

Accumulations	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income
1 Undistributed income from prior taxable years			
2 Current taxable year net income year (before distributions) • In column (a), enter the amount from Part I, line 23b • In column (b), enter the amount from Part I, line 24b • In column (c), enter the amount from Part I, line 25b			
3 Total distributable income. Add lines 1 and 2. .			

Part IV**Section A – Distributions of Principal for Charitable Purposes**

1 Principal distributed in prior taxable years for charitable purposes			1		00
2 Principal distributed during the current taxable year for charitable purposes. Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the space to the right.					
(A) Payee's name and address	(B) Date of distribution (mm/dd/yyyy)	(C) Charitable purpose and description of assets distributed			
a					
			2a		00
b					
			2b		00
c					
			2c		00
3 Attachment total			3		00
4 Total. Add lines 1 through 3 ●			4		00

Section B – Accumulated Income Set Aside and Income Distributions for Charitable Purposes

5 a Accumulated income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c)			5a		00
b Enter the amount shown on Part I, line 22			5b		00
6 Add lines 5a and 5b			6		00
7 Distributions made during the taxable year: • For income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c), • For charitable purposes for which a charitable deduction was claimed under IRC Section 642(c) in the current taxable year. Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the line to the right.					
(A) Payee's name and address	(B) Date of distribution (mm/dd/yyyy)	(C) Charitable purpose and description of assets distributed			
a					
			7a		00
b					
			7b		00
c					
			7c		00
8 Attachment total			8		00
9 Add lines 7a through 8			9		00
10 Carryover. Subtract line 9 from line 6.			10		00

Part V Balance Sheet

Assets		(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value	(c) FMV (see instructions)
1	Cash – non-interest bearing	1		
2	Savings and temporary cash investments	2		
3	a Accounts receivable	3a		
	b Less: allowance for doubtful accounts	3b		
4	Receivables due from officers, directors, trustees, and other disqualified persons. Attach schedule.	4		
5	a Other notes and loans receivable	5a		
	b Less: allowance for doubtful accounts	5b		
6	Inventories for sale or use	6		
7	Prepaid expenses and deferred charges.	7		
8	a Investments – U.S. and state government obligations. Attach schedule.	8a		
	b Investments – corporate stock. Attach schedule.	8b		
	c Investments – corporate bonds. Attach schedule.	8c		
9	a Investments – land, buildings, and equipment basis. Attach schedule.	9a		
	b Less: accumulated depreciation	9b		
10	Investments – other. Attach schedule.	10		
11	a Land, buildings, and equipment (trade or business): basis.	11a		
	b Less: accumulated depreciation	11b		
12	Other assets. Describe	12		
13	Total assets. Add lines 1 through 12.	13	●	●
Liabilities				
14	Accounts payable and accrued expenses	14		
15	Deferred revenue	15		
16	Loans from officers, directors, trustees, and other disqualified persons	16		
17	Mortgages and other notes payable. Attach schedule.	17		
18	Other liabilities. Describe	18		
19	Total liabilities. Add lines 14 through 18.	19	●	●
Net Assets				
20	Trust principal or corpus	20		
21	a Undistributed income	21a		
	b Undistributed capital gains	21b		
	c Undistributed nontaxable income	21c		
22	Total net assets. Add lines 20 through 21c.	22	●	●
23	Total liabilities and net assets. Add line 19 and line 22.	23		

Part VI Charitable Remainder Annuity Trust (CRAT) Information (Complete **only** if an IRC Section 664 CRAT)

1 a Enter the initial fair market value (FMV) of the property placed in the trust.	1a	00
b Enter the total annual annuity amounts for all recipients.	1b	00

Part VII Charitable Remainder Unitrust (CRUT) Information (Complete **only** if an IRC Section 664 CRUT)

- 1** Is the CRUT a net income charitable remainder unitrust (NICRUT) as described in IRC Regulations Section 1.664-3(a)(1)(i)(b)(1)? ☐ Yes ☐ No
- 2** Is the CRUT a net income with make-up charitable remainder unitrust (NIMCRUT) as described in IRC Regulations Section 1.664-3(a)(1)(i)(b)(2)? ☐ Yes ☐ No
- 3** Did the trust change its method of payment during the taxable year? ☐ Yes ☐ No
If "Yes," describe the triggering event. Include the date of the event and the old method of payment. _____

4 a Enter the unitrust fixed percentage to be paid to the recipients	4a	%
b Unitrust amount. Subtract Part V, line 19, column (c) from Part V, line 13, column (c) and multiply the result by the percentage on line 4a. If "Yes," on line 1 or line 2, go to line 5a. Otherwise skip lines 5a through 6b and enter the line 4b amount on line 7.	4b	00
5 a Trust's accounting income for 2025. Attach schedule. If "Yes," on line 1, go to line 5b. If "Yes," on line 2, skip line 5b and go to line 6a.	5a	00
b Enter the smaller of line 4b or line 5a here and on line 7. Skip lines 6a and 6b.	5b	00
6 a Total accumulated distribution deficiencies from previous years.	6a	00
b Add lines 4b and 6a. If lines 6a and 6b are completed, enter the smaller of line 5a or line 6b on line 7.	6b	00
7 Required unitrust distribution for 2025.	7	00
8 Carryover of accumulated distribution deficiency (only for trusts that answered "Yes" on line 2.) Subtract line 7 from line 6b.	8	00
9 If this is the final tax return, enter the initial FMV of all assets placed in trust by the donor.	9	00
10 Did the trustee change the method of determining the FMV of the assets? If "Yes," attach an explanation.		☐ Yes ☐ No
11 Were any additional contributions received by the trust during 2025? If "Yes," complete Side 6, Schedule A, Part IV		☐ Yes ☐ No

Part VIII Questionnaire for Charitable Lead Trusts, Pooled Income Funds, and Charitable Remainder Trusts**Section A – All Trusts**

- 1** Check this box if any of the split-interest trust's income interests expired during 2025. ☐
- 2** Check this box if all of the split-interest trust's income interests expired before 2025. ☐
If either box is checked and this is not a final tax return, attach an explanation. _____

Section B – Charitable Lead Trusts

3 Enter the amount of annuity or unitrust payments required to be paid to charitable beneficiaries for 2025.	3	00
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Section C – Pooled Income Funds

4 Enter the amount of contributions received during 2025.	4	00
5 Enter the amount required to be distributed for 2025 to satisfy the remainder interest	5	00
6 Enter any amounts that were required to be distributed to the remainder beneficiary that remain undistributed.	6	00
7 Enter the amount of income required to be paid to the charitable remainder beneficiary for 2025	7	00

Section D – Charitable Remainder Trusts

- 8** Check this box if you are filing for a charitable remainder annuity trust or a charitable remainder unitrust whose charitable interests involve only cemeteries or war veterans' posts. ☐
- 9** Check this box if you are making an election under IRC Regulations Section 1.664-2(a)(1)(i)(a)(2) or 1.664-3(a)(1)(i)(g)(2) to treat income generated from certain property distributions (other than cash) by the trust as occurring on the last day of the taxable year. ☐
- 10** Is this the initial tax return? If "Yes," attach a copy of the trust instrument. ☐ Yes ☐ No
- 11** Was the trust instrument amended during the year? If "Yes," attach a copy ☐ Yes ☐ No
- 12 a** If this is the final tax return, were final distributions made according to the trust instrument? ☐ Yes ☐ No
- b** If "Yes," did you complete Part IV, Section A, line 2? ☐ Yes ☐ No
- c** If "No," explain why. _____
- 13** If this was the final year, was an early termination agreement signed by all parties to the trust? ☐ Yes ☐ No ☐ N/A
If "Yes," attach a copy of the signed agreement. _____
- 14** At any time during the calendar year 2025, did the trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ Yes ☐ No
If "Yes," enter the name of the country. _____

Schedule A – Distributions, Assets, and Donor Information

Part I Accumulation Schedule (IRC Section 664 trust only)

Accumulations	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income
1 Total distributable income. Enter the amount from Part III, line 3.			
2 a Total distributions for 2025.			
b 2025 distributions from income			
3 Undistributed income at end of taxable year. Subtract line 2b from line 1.			

Part II Current Distributions Schedule (IRC Section 664 trust only)

	(a) Name of recipient		(b) Identifying number	(c) Percentage of total unitrust amount payable (if applicable)	
1 a	●		●	%	
b	●		●	%	
c				%	
	(d) Ordinary income	(e) Capital gains	(f) Nontaxable income	(g) Corpus	(h) Total. Add cols. (d) through (g)
1 a	●	●		●	
b	●	●		●	
c					
Attachment total					
Total					

If Part II Total, column (h) does not agree with Part VI, line 1b for a CRAT or Part VII, line 7 for a CRUT, check here and attach explanation ☐

Part III Current Distributions (charitable lead trust or pooled income funds only)

1 Enter the amount required to be paid to private beneficiaries for 2025 \$

Part IV Assets and Donor Information

1 Is this the initial tax return or were additional assets contributed to the trust in 2025? ☐ Yes ☐ No

If "Yes," complete the schedule below.

If "No," complete **only** column (a) of the schedule below.

	(a) Name and address of donor	(b) Description of each asset donated	(c) FMV of each asset on date of donation	(d) Date of donation (mm/dd/yyyy)
2 a	----- ----- ----- -----	----- ----- ----- -----	----- ----- ----- -----	
2 b	----- ----- ----- -----	----- ----- ----- -----	----- ----- ----- -----	
2 c	----- ----- ----- -----	----- ----- ----- -----	----- ----- ----- -----	
3 Attachment total.				
4 Total. Add lines 2a through 3.				