

# 2025 Lease Inclusion Indexing

Internal Revenue Code (IRC) Section 280F(c) imposes inclusion amounts as determined by the Secretary in Federal Regulation Section 26 CFR 1.280F-7. For passenger automobiles placed in service after 1988, IRC Section 280F(d)(7) requires the amounts allowable as a depreciation deduction to be indexed by a price inflation adjustment amount. The Tax Cuts and Jobs Act signed into law on December 22, 2017, changed the dollar limitation amounts.

California's general specified date of conformity is January 1, 2025. California does not conform to the federal limitations.

In applying these procedures, lessees of passenger automobiles other than trucks and vans should use Table 1 of this memo, while lessees of trucks and vans should use Table 2 of this memo.

For taxable year 2025, the inclusion amounts are the following:

**Table 1: Dollar Amounts For Passenger Automobiles (That Are Not Trucks Or Vans) With A Lease Term Beginning In Calendar Year 2025**

Fair Market Value of Passenger Automobile		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 19,000	\$ 19,500	\$ 7	\$ 17	\$ 24	\$ 28	\$ 32
19,500	20,000	8	19	28	32	37
20,000	20,500	10	22	31	36	42
20,500	21,000	11	24	34	42	47
21,000	21,500	12	25	38	46	53
21,500	22,000	13	28	42	50	56
22,000	23,000	14	32	47	56	64
23,000	24,000	17	37	54	65	74
24,000	25,000	19	41	62	73	84
25,000	26,000	22	46	70	82	94
26,000	27,000	23	52	76	90	104
27,000	28,000	25	56	83	98	114
28,000	29,000	28	61	90	107	124
29,000	30,000	30	66	96	116	134
30,000	31,000	32	70	104	125	144
31,000	32,000	35	74	112	133	154
32,000	33,000	36	80	119	142	163
33,000	34,000	38	85	125	151	173
34,000	35,000	41	90	132	160	182
35,000	36,000	43	95	139	168	192
36,000	37,000	46	98	148	176	203
37,000	38,000	48	103	155	185	212
38,000	39,000	49	109	161	193	223
39,000	40,000	52	114	168	202	233
40,000	41,000	54	119	175	210	242
41,000	42,000	56	124	182	218	252
42,000	43,000	59	127	191	227	261
43,000	44,000	60	133	197	236	271
44,000	45,000	62	138	204	245	281
45,000	46,000	65	143	211	253	291
46,000	47,000	67	148	218	261	301
47,000	48,000	70	152	224	270	312
48,000	49,000	72	156	233	278	321
49,000	50,000	73	162	240	287	331
50,000	51,000	76	167	247	295	341
51,000	52,000	78	172	253	305	350
52,000	53,000	80	176	260	313	361
53,000	54,000	83	181	267	321	371
54,000	55,000	84	186	275	330	381
55,000	56,000	86	191	282	338	391
56,000	57,000	89	196	289	347	401
57,000	58,000	91	200	296	355	410
58,000	59,000	94	205	303	363	420
59,000	60,000	96	209	312	372	431
60,000	62,000	98	217	321	385	445
62,000	64,000	103	227	336	402	464
64,000	66,000	108	236	350	419	485
66,000	68,000	112	246	365	437	504
68,000	70,000	116	255	378	455	523
70,000	72,000	121	265	392	471	543
72,000	74,000	125	275	407	488	564
74,000	76,000	130	284	421	505	583
76,000	78,000	133	294	435	523	602
78,000	80,000	138	303	450	540	621
80,000	85,000	146	320	475	569	657

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# 2025 Lease Inclusion Indexing – Table 1 Continued

Table 1: Dollar Amounts For Passenger Automobiles (That Are Not Trucks Or Vans) With A Lease Term Beginning In Calendar Year 2025

Fair Market Value of Passenger Automobile		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 85,000	\$ 90,000	\$ 157	\$ 344	\$ 510	\$ 613	\$ 705
90,000	95,000	168	368	546	655	756
95,000	100,000	179	392	582	697	805
100,000	110,000	194	428	636	762	879
110,000	120,000	217	476	707	847	978
120,000	130,000	239	524	778	932	1,077
130,000	140,000	260	572	849	1,018	1,176
140,000	150,000	282	620	921	1,104	1,274
150,000	160,000	305	668	992	1,189	1,373
160,000	170,000	326	716	1,064	1,274	1,472
170,000	180,000	348	764	1,135	1,360	1,570
180,000	190,000	369	812	1,207	1,445	1,668
190,000	200,000	391	861	1,276	1,532	1,767
200,000	210,000	414	908	1,348	1,617	1,866
210,000	220,000	435	956	1,420	1,702	1,965
220,000	230,000	457	1,004	1,492	1,787	2,064
230,000	240,000	479	1,053	1,562	1,874	2,163
240,000	and over	501	1,100	1,634	1,959	2,261

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# 2025 Lease Inclusion Indexing – Table 2

Table 2: Dollar Amounts For Trucks and Vans With A Lease Term Beginning In Calendar Year 2025

Fair Market Value of Truck or Van		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 19,500	\$ 20,000	\$ 5	\$ 10	\$ 13	\$ 16	\$ 19
20,000	20,500	5	12	17	21	24
20,500	21,000	6	15	21	25	28
21,000	21,500	7	17	24	29	34
21,500	22,000	8	19	28	34	39
22,000	23,000	11	23	33	40	46
23,000	24,000	12	28	41	48	56
24,000	25,000	15	33	47	58	65
25,000	26,000	17	38	54	67	75
26,000	27,000	19	42	62	75	86
27,000	28,000	22	47	69	84	96
28,000	29,000	23	52	76	92	107
29,000	30,000	25	57	84	101	116
30,000	31,000	28	62	91	109	126
31,000	32,000	30	67	98	117	136
32,000	33,000	33	71	105	126	145
33,000	34,000	35	76	113	134	156
34,000	35,000	36	81	120	144	165
35,000	36,000	39	86	127	153	176
36,000	37,000	41	91	134	161	185
37,000	38,000	44	96	142	170	195
38,000	39,000	46	101	148	179	205
39,000	40,000	48	105	155	188	214
40,000	41,000	50	110	163	195	225
41,000	42,000	52	115	171	203	235
42,000	43,000	54	120	177	213	246
43,000	44,000	57	125	184	222	256
44,000	45,000	59	130	191	230	265
45,000	46,000	61	134	200	237	276
46,000	47,000	63	139	206	247	286
47,000	48,000	65	144	213	256	296
48,000	49,000	68	149	220	264	305
49,000	50,000	70	154	228	272	316
50,000	51,000	73	159	235	281	326
51,000	52,000	74	163	242	291	335
52,000	53,000	76	168	249	299	345
53,000	54,000	79	173	257	308	355
54,000	55,000	81	178	264	316	365
55,000	56,000	84	183	271	325	374
56,000	57,000	85	188	279	333	385
57,000	58,000	87	193	286	342	395
58,000	59,000	90	197	293	350	406
59,000	60,000	92	202	300	358	415
60,000	62,000	96	210	310	373	430
62,000	64,000	99	219	326	389	451
64,000	66,000	104	229	339	407	470
66,000	68,000	109	239	354	424	489
68,000	70,000	113	248	368	442	509
70,000	72,000	117	258	383	459	529
72,000	74,000	122	268	397	476	549
74,000	76,000	126	277	412	493	569
76,000	78,000	131	287	426	510	590
78,000	80,000	134	297	441	528	609
80,000	85,000	143	314	465	558	644
85,000	90,000	154	338	501	602	694
90,000	95,000	165	362	538	644	744
95,000	100,000	176	386	574	687	794
100,000	110,000	193	423	627	752	868
110,000	120,000	214	471	700	838	969
120,000	130,000	236	520	771	925	1,068
130,000	140,000	258	569	843	1,011	1,167
140,000	150,000	281	616	916	1,097	1,268
150,000	160,000	303	665	988	1,183	1,367
160,000	170,000	325	713	1,060	1,270	1,467
170,000	180,000	346	763	1,131	1,356	1,566
180,000	190,000	369	810	1,204	1,442	1,666
190,000	200,000	391	859	1,276	1,528	1,766
200,000	210,000	413	908	1,347	1,616	1,865

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# 2025 Lease Inclusion Indexing – Table 2 Continued

Table 2: Dollar Amounts For Trucks and Vans With A Lease Term Beginning In Calendar Year 2025

Fair Market Value of Truck or Van		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 210,000	\$ 220,000	\$ 435	\$ 957	\$ 1,419	\$ 1,702	\$ 1,966
220,000	230,000	457	1,005	1,491	1,789	2,065
230,000	240,000	480	1,054	1,562	1,875	2,164
240,000	and over	501	1,102	1,635	1,961	2,265