TAXABLE YEAR	**Pass-Through Entity**	■	CALIFORNIA FORM
2025	**Elective Tax Calculation**		**3804**

Attach to Form 100S, Form 565, or Form 568.

Electing Qualified PTE Business name (as shown on tax return)   ☐ FEIN   ☐ CA Corp no.   ☐ CA SOS file no.

Part I   Elective Tax

1   Total qualified net income from all qualified taxpayers (combine all box a amounts from the Schedule
of Qualified Taxpayers below, Side 2, and any additional pages) . . . . ⊙ **1** | | 00

2   Elective tax rate . . . . **2** | 9.3%

3   **Multiply line 1 by line 2.** This is the total amount of elective tax. Enter the result here and on Form 100S, line 29;
or Form 565, line 25; or Form 568, line 4. See instructions. . . . . ⊙ **3** | | 00

Part II   Schedule of Qualified Taxpayers (SMLLCs, estates, and trusts, see instructions.)

(If there are more than seven qualified taxpayers, use Side 2 to continue. **Do not** attach Side 2 of the Schedule of Qualified Taxpayers, if blank.)

1
First name ⊙	Initial ⊙	Last name ⊙	☐ SSN or ITIN ⊙ ☐ FEIN

a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙ **a** | | 00
b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙ **b** | | 00

2
First name ⊙	Initial ⊙	Last name ⊙	☐ SSN or ITIN ⊙ ☐ FEIN

a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙ **a** | | 00
b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙ **b** | | 00

3
First name ⊙	Initial ⊙	Last name ⊙	☐ SSN or ITIN ⊙ ☐ FEIN

a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙ **a** | | 00
b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙ **b** | | 00

4
First name ⊙	Initial ⊙	Last name ⊙	☐ SSN or ITIN ⊙ ☐ FEIN

a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙ **a** | | 00
b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙ **b** | | 00

5
First name ⊙	Initial ⊙	Last name ⊙	☐ SSN or ITIN ⊙ ☐ FEIN

a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙ **a** | | 00
b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙ **b** | | 00

6
First name ⊙	Initial ⊙	Last name ⊙	☐ SSN or ITIN ⊙ ☐ FEIN

a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙ **a** | | 00
b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙ **b** | | 00

7
First name ⊙	Initial ⊙	Last name ⊙	☐ SSN or ITIN ⊙ ☐ FEIN

a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙ **a** | | 00
b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙ **b** | | 00

Electing Qualified PTE Name: _____   Electing Qualified PTE ID Number:_____

Schedule of Qualified Taxpayers   **PRINT CLEARLY**
(Qualified Taxpayer Information, continued from Side 1. **Do not** attach Side 2 of the Schedule of Qualified Taxpayers, if blank.)

	First name	Initial	Last name	☐SSN or ITIN	☐FEIN
8	⊙	⊙	⊙	⊙	
	a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙			**a**	00
	b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙			**b**	00

	First name	Initial	Last name	☐SSN or ITIN	☐FEIN
9	⊙	⊙	⊙	⊙	
	a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙			**a**	00
	b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙			**b**	00

	First name	Initial	Last name	☐SSN or ITIN	☐FEIN
10	⊙	⊙	⊙	⊙	
	a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙			**a**	00
	b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙			**b**	00

	First name	Initial	Last name	☐SSN or ITIN	☐FEIN
11	⊙	⊙	⊙	⊙	
	a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙			**a**	00
	b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙			**b**	00

	First name	Initial	Last name	☐SSN or ITIN	☐FEIN
12	⊙	⊙	⊙	⊙	
	a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙			**a**	00
	b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙			**b**	00

	First name	Initial	Last name	☐SSN or ITIN	☐FEIN
13	⊙	⊙	⊙	⊙	
	a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙			**a**	00
	b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙			**b**	00

	First name	Initial	Last name	☐SSN or ITIN	☐FEIN
14	⊙	⊙	⊙	⊙	
	a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙			**a**	00
	b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙			**b**	00

	First name	Initial	Last name	☐SSN or ITIN	☐FEIN
15	⊙	⊙	⊙	⊙	
	a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙			**a**	00
	b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙			**b**	00

	First name	Initial	Last name	☐SSN or ITIN	☐FEIN
16	⊙	⊙	⊙	⊙	
	a. Sum of pro-rata or distributive share and guaranteed payments included in qualified net income . . . . ⊙			**a**	00
	b. Elective tax credit amount (Multiply box a by 9.3% and enter the result.). . . . . ⊙			**b**	00