

California Motion Picture and Television Production Credit

Attach to your California tax return.

Name(s) as shown on your California tax return

SSN or ITIN CA Corporation no. FEIN

CA Secretary of State (SOS) file number

Name of owner of credit

CA Corporation no. FEIN

CA Secretary of State (SOS) file number

Check the applicable box below to indicate which credit certificate you are claiming on this form. If you claim more than one motion picture and television production credit certificate in the same year, you must complete a separate form FTB 3541 for each certificate. Check only one box unless you are claiming both the non-refundable program 4.0 credit and making the election to make your program 4.0 credit that exceeds tax refundable. In that instance, check the last two boxes.

- Original California Motion Picture and Television Production Credit. Check this box for certificate number(s) 1000-4999.
New California Motion Picture and Television Production Credit. Check this box for certificate number(s) 5000-6999.
Program 3.0 California Motion Picture and Television Production Credit. Check this box for certificate number(s) 7000-7999.
Soundstage Filming Tax Credit. Check this box for certificate number(s) 8000-8199.
Program 4.0 California Motion Picture and Television Production Credit. Check this box for certificate number(s) 8200 and higher.
Refundable Program 4.0 Election. Check this box if making the irrevocable election for program 4.0 credit, that exceeds tax, to be refundable. Attach this completed form with the taxpayer's original timely filed return.

Part I Available Credit. If you have multiple credit certificates, complete a separate form FTB 3541 for each one. See instructions.

A Year certificate issued B Credit certificate number C Copyright registration number

Table with 11 rows for credit entries. Columns include description, selection box, and amount. Rows include: 1 Current year generated credit, 2 Credit received from pass-through entities, 3 Credit purchased from other entities, 4a Credit received from affiliated corporations, 4b Assignor name, 4c Assignor CA corporation no., 5a Credit carryover from prior year, 5b Assignable credit carryover from prior year, 6 Credit sold to other entities, 7 Credit assigned to affiliated corporations, 8 Credit passed through on Schedule K-1, 9 Credit applied against sales and use taxes, 10 Total credit sold, assigned, passed through, or applied against sales and use taxes, 11 Total available credit.

If you are making the election to make your program 4.0 credit that exceeds tax refundable, complete Part IV now, then complete Part II.

Part II Carryover Computation. See instructions.

12 a Credit claimed. Enter the amount of the nonrefundable credit claimed on the current year tax return. (Do not include any assigned credit claimed on form FTB 3544, Part B.) 12a _____ 00

b Total credit assigned. Enter the total amount from form FTB 3544, Part A, column (g). If you are not a corporation, enter -0-. 12b _____ 00

c Credit amount to be elected as refundable in future years. See instructions 12c _____ 00

d Total available program 4.0 credit elected as refundable. Enter the amount from Part IV, line 22. 12d _____ 00

13 Credit carryover available for future years. Add lines 12a, 12b, 12c, and 12d, subtract the result from line 11 13 _____ 00

Part III Credit Assigned to Affiliated Corporations Pursuant to the Film Credit Assignment Provisions. See instructions.

14 Total credit available for assignment, before applying tax liability limit. Add line 1, line 2, and line 5b from Part I. 14 _____ 00

15 Tax. If you are claiming program 3.0, soundstage filming, or program 4.0 credit, enter -0-. See instructions 15 _____ 00

16 Credit available for assigning to affiliated corporations. Subtract line 15 from line 14, enter the result here and on line 17, column (d). If the result is '0' or less, enter '0'. See instructions. This is the maximum amount of credit that may be assigned to affiliated corporations. 16 _____ 00

Credit Assigned to Affiliated Corporations Pursuant to the Film Credit Assignment Provisions. See instructions.

	(a) Assignee name	(b) Assignee CA corp. no., FEIN, or CA SOS no.	(c) Amount of credit assigned	(d) Credit available for assignment
17				
18				
19	Total credit assigned. Add the amounts in column (c). Enter the total here and on Part I, line 7 . . .			<input type="radio"/> 19 _____ 00

Part IV Program 4.0 Refundable Credit Election. See instructions.

Complete Part IV to make the irrevocable election for the portion of program 4.0 credit that exceeds tax liability to be refundable. Also, check the "Refundable Program 4.0 Election" box on Side 1. Do not complete this part if you have purchased credits.

20 2025 Program 4.0 credit amount. Enter the amount from Part I, line 1, 2, or 4a 20 _____ 00

21 Enter your California income tax liability for the purpose of the program 4.0 refundable credit calculation. See instructions. 21 _____ 00

22 Available 2025 program 4.0 credit that can be elected as refundable. Subtract line 21 from line 20. Enter on Part II, line 12d. If zero or less, stop. You do not qualify to elect a refundable credit 22 _____ 00

23 Multiply line 22 by 90%. This is your total refundable amount 23 _____ 00

24 Multiply line 23 by 20%. This is your annual refundable amount available for each year of your refundable period. See instructions 24 _____ 00

25 Refundable program 4.0 credits claimed in 2025. Enter the credit amount on Form 540 line 74; Form 540NR line 84; Form 541 line 33; Form 100 line 35; Form 100W line 35; Form 100X line 27; or Form 109 line 18. This amount may be less than the amount on line 24 if your credit is limited by the \$5,000,000 credit limitation. See instructions. 25 _____ 00

26 Refundable credit carryover. Subtract line 25 from line 24. See instructions. 26 _____ 00