

Credit Carryover and Recapture Summary

2025

3540

Attach to your California tax return.

Name(s) as shown on your California tax return

SSN or ITIN CA Corporation no. FEIN

California Secretary of State file number

Part I Credit Carryover (See Credit Carryover, Specific Column Instructions.)

1	(a) Code	(b) Name of repealed credit	(c) Credit carryover available from prior years
a	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
b	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
c	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
d	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
e	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

1	(d) Credit carryover used this year	(e) Total credit assigned this year	(f) Credit amount to be elected as refundable in future years	(g)* Credit carryover to future years
a	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>
b	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>
c	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>
d	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>
e	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>

Part II Credit Recapture (See Credit Recapture Instructions.)

2	(a) Total credit claimed for all years	(b) Proration percentage	(c) Credit recapture amount column (a) x column (b)
a	Code 207 Farmworker Housing Credit (FWHC)	360 months less number of months facility operated ÷ 360 months ____.____.____.____.	
b	Code 218 Environmental Tax Credit	Remaining term of 5 years ÷ 5 years ____.____.____.____.	

*If the taxpayer elects to make credits that were disallowed due to the \$5,000,000 limitation refundable, do not include the credit amount elected to be refundable in column (g). To make an election for refundable credits, you must complete form FTB 3870. Get form FTB 3870 for more information.