

California Corporation Franchise or Income Tax Return

2025

100

For calendar year 2025 or fiscal year beginning [] and ending [] RP
(mm/dd/yyyy) (mm/dd/yyyy)

Corporation name [] California corporation number [] FEIN []

Additional information. See instructions. [] California Secretary of State file number []

Street address (suite/room no.) [] PMB no. []

City (If the corporation has a foreign address, see instructions.) [] State [] ZIP code []

Foreign country name [] Foreign province/state/county [] Foreign postal code []

Schedule Q Questions (continued on Side 2)

A FINAL RETURN? Dissolved Surrendered (withdrawn) Merged/Reorganized IRC Section 338 sale QSub election
Enter date (mm/dd/yyyy)

B 1. Is income included in a combined report of a unitary group? Yes No

If "Yes," indicate: Wholly within CA (R&TC 25101.15)
 Within and outside of CA

2. Is there a change in the members listed in Schedule R-7 from the prior year? Yes No

3. Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A, subject to income or franchise tax

4. Is form FTB 3544 attached to the return? Yes No

C 1. During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity?
If yes, did the acquired entity(ies) own California real property (i.e., land, buildings), lease such property for a term of 35 years or more, or lease such property from a government agency for any term? **If yes to both questions, answer yes.** Yes No

2. During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries?
If yes, did the acquired entity(ies) own California real property (i.e., land, buildings), lease such property for a term of 35 years or more, or lease such property from a government agency for any term? **If yes to both questions, answer yes.** Yes No

3. Has California real property (i.e., land, buildings) transferred to the corporation that was excluded from property tax reassessment under Revenue and Taxation Code Section 62(a)(2)?
If yes, during this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions and it was not reported on previous year's tax return? **If yes to both questions, answer yes.** Yes No
(Yes requires filing of BOE-100-B statement, penalties may apply – see instructions.)

State Adjustments	1 Net income (loss) before state adjustments. See instructions	<input checked="" type="radio"/>	1	00
	2 Amount deducted for foreign or domestic tax based on income or profits from Schedule A	<input checked="" type="radio"/>	2	00
	3 Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A	<input checked="" type="radio"/>	3	00
	4 Interest on government obligations	<input checked="" type="radio"/>	4	00
	5 Net California capital gain from Side 6, Schedule D, line 11	<input checked="" type="radio"/>	5	00
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	<input checked="" type="radio"/>	6	00
	7 Net income from corporations not included in federal consolidated return. See instructions	<input checked="" type="radio"/>	7	00
	8 Other additions. Attach schedule(s)	<input checked="" type="radio"/>	8	00
	9 Total. Add line 1 through line 8	<input checked="" type="radio"/>	9	00

State Adjustments (cont.)	10	Intercompany dividend elimination. Attach Schedule H (100)	●	10		00		
	11	Dividends received deduction. Attach Schedule H (100)	●	11		00		
	12	Additional depreciation allowed under CA law. Attach form FTB 3885	●	12		00		
	13	Capital gain from federal Form 1120, line 8	●	13		00		
	14	Charitable Contributions	●	14		00		
	15	Other deductions. Attach schedule(s)	●	15		00		
	16	Total. Add line 10 through line 15	●	16			00	
	17	Net income (loss) after state adjustments. Subtract line 16 from Side 1, line 9	●	17			00	
	CA Net Income	18	Net income (loss) for state purposes. Complete Schedule R if apportioning or allocating income. See instructions.	●	18			00
		19	Net operating loss (NOL) deduction. See instructions	●	19		00	
		20	EZ, TTA, or LAMBRA NOL carryover deduction. See instructions	●	20		00	
		21	Disaster loss deduction. See instructions	●	21		00	
		22	Net income for tax purposes. Combine line 19 through line 21. Then, subtract from line 18	●	22			00
	Taxes	23	Tax. _____% x line 22 (at least minimum franchise tax, if applicable). See instructions	●	23			00
		24	Credit name _____ code ● _____ amount	▶	24		00	
		25	Credit name _____ code ● _____ amount	▶	25		00	
		26	To claim more than two credits, see instructions	●	26		00	
27		Add line 24 through line 26	●	27			00	
28		Balance. Subtract line 27 from line 23 (at least minimum franchise tax, if applicable)	●	28			00	
29		Alternative minimum tax. Attach Schedule P (100). See instructions	●	29			00	
30		Total tax. Add line 28 and line 29	●	30			00	
Payments		31	Overpayment from prior year allowed as a credit	●	31		00	
		32	2025 Estimated tax payments. See instructions	●	32		00	
	33	2025 Withholding (Form 592-B and/or 593). See instructions	●	33		00		
	34	Amount paid with extension of time to file tax return	●	34		00		
	35	Refundable Program 4.0 California Motion Picture and Television Production Credit. See instructions	●	35		00		
	36	Total payments. Add line 31 through line 35	●	36			00	
Refund or Amount Due	37	Use tax. This is not a total line. See instructions	●	37		00		
	38	Payments balance. If line 36 is more than line 37, subtract line 37 from line 36	●	38			00	
	39	Use tax balance. If line 37 is more than line 36, subtract line 36 from line 37	●	39			00	
	40	Franchise or income tax due. If line 30 is more than line 38, subtract line 38 from line 30	●	40			00	
	41	Overpayment. If line 38 is more than line 30, subtract line 30 from line 38	●	41			00	
	42	Amount of line 41 to be credited to 2026 estimated tax	●	42			00	
	43	Refund. Subtract line 42 from line 41. See instructions to have the refund directly deposited.	●	43			00	
	44	a Penalties and interest	●	44a			00	
	b <input type="checkbox"/> Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions.							
45	Total amount due. Add line 39, line 40, line 42, and line 44a. Then, subtract line 41 from the result.	●	45			00		

Checking
 Savings

43a. ● Routing number 43b. ● Type 43c. ● Account number

Schedule Q Questions (continued from Side 1)

- D** If the corporation filed on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's-edge election ended (mm/dd/yyyy) ● _____
- E** Was the corporation's income included in a consolidated federal return? ● Yes No
- F** Principal business activity code. (Do not leave blank): ● _____
Business activity _____
Product or service _____
- G** Date incorporated (mm/dd/yyyy): _____ Where: ● State _____ Country _____

Schedule Q Questions (continued on Side 3)

- H** Date business began in California or date income was first derived from California sources (mm/dd/yyyy) ● _____
- I** Was the corporation an inactive business both within and outside of California during the taxable year? ● Yes No
- J** First return? ● Yes No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.
 ● (1) Sole proprietorship (2) Partnership (3) Joint venture (4) Corporation (5) Other
 (Attach statement showing name, address, and FEIN/SSN/ITIN of previous business.)
- K** "Doing business as" name. See instructions: ● _____
- L** At any time during the taxable year, was more than 50% of the voting stock:
1. Of the corporation owned by any single interest? ● Yes No
2. Of another corporation owned by this corporation? ● Yes No
3. Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? ● Yes No
- If 1 or 3 is "Yes," enter the country of the ultimate parent ● _____
- If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned.
 If the owner(s) is an individual, provide the SSN/ITIN and see FTB 1131 EN-SP, for more information.
- M** Has the corporation included a reportable transaction or listed transaction within this return? (See instructions for definitions) ● Yes No
 If "Yes," complete and attach federal Form 8886 for each transaction.
- N** Is this corporation apportioning or allocating income to California using Schedule R? ● Yes No
- O** How many entities, if any, including this corporation, are claiming immunity from taxation in California under Public Law 86-272? ● _____
- P** Corporation headquarters are: ● (1) Within California (2) Outside of California, within the U.S. (3) Outside of the U.S.
- Q** Location of principal accounting records: _____
- R** Accounting method: ● (1) Cash (2) Accrual (3) Other
- S** Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? ● Yes No
 If "Yes," enter the total balance of all DISAs ● \$ _____
- T** Is this corporation or any of its subsidiaries a RIC? ● Yes No
- U** Is this corporation treated as a REMIC for California purposes? ● Yes No
- V** 1. Is this corporation a REIT for California purposes? ● Yes No
 2. If question V1 is "Yes," does the entity own any qualified REIT subsidiaries that are incorporated or qualified with the California Secretary of State? If yes, see instructions ● Yes No
- W** Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? ● Yes No
 If "Yes," enter the effective date of the election (mm/dd/yyyy): _____
- X** Is this corporation to be treated as a credit union? ● Yes No
- Y** Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? ● Yes No
- Z** Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? N/A Yes No
- AA** Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company? ● Yes No
- BB** Did the corporation file the federal Schedule UTP (Form 1120)? ● Yes No
- CC** Does any member of the combined report own an SMLLC or generate/claim credits that are attributable to an SMLLC? ● Yes No
- DD** 1. Has this business entity previously filed an unclaimed property Holder Remit Report with the State Controller's Office? ● Yes No
 2. If "Yes," when was the last report filed? (mm/dd/yyyy) ● _____ 3. Amount last remitted ■ \$ _____

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer ▶	Title	Date	● Telephone
	Officer's email address (optional)			
Paid Preparer's Use Only	Preparer's name ●			
	Preparer's signature ▶	Date	Check if self-employed ▶ <input type="checkbox"/>	● PTIN
	Firm's name (or yours, if self-employed) and address ▶			● Firm's FEIN
				● Telephone
	May the FTB discuss this return with the preparer shown above? See instructions ● <input type="checkbox"/> Yes <input type="checkbox"/> No			

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
			00
			00
Total. Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3. If the corporation uses California computation method to compute the net income, see instructions.			00

Schedule F Computation of Net Income. See instructions.

Income	1 a) Gross receipts or gross sales <input checked="" type="radio"/>					
	b) Less returns and allowance <input checked="" type="radio"/>		c) Balance <input checked="" type="radio"/>	1c	00	
	2 Cost of goods sold. Attach federal Form 1125-A (California Schedule V)			2	00	
	3 Gross profit. Subtract line 2 from line 1c			3	00	
	4 Total dividends. Attach federal Schedule C (California Schedule H (100))			4	00	
	5 a) Interest on obligations of the United States and U.S. instrumentalities			5a	00	
	b) Other interest. Attach schedule			5b	00	
	6 Gross rents			6	00	
	7 Gross royalties			7	00	
	8 Capital gain net income. Attach federal Schedule D (California Schedule D)			8	00	
	9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)			9	00	
10 Other income (loss). Attach schedule			10	00		
11 Total income. Add line 3 through line 10			11	00		
Deductions	12 Compensation of officers. Attach federal Form 1125-E or equivalent schedule			12	00	
	13 Salaries and wages (not deducted elsewhere)			13	00	
	14 Repairs and maintenance <input checked="" type="radio"/>			14	00	
	15 Bad debts			15	00	
	16 Rents			16	00	
	17 Taxes (California Schedule A). See instructions			17	00	
	18 Interest. Attach schedule			18	00	
	19 Charitable Contributions. Attach schedule			19	00	
	20 Depreciation. Attach federal Form 4562 and FTB 3885 <input checked="" type="radio"/>	20				
	21 Less depreciation claimed elsewhere on return <input checked="" type="radio"/>	21a		21b	00	
	22 Depletion. Attach schedule			22	00	
	23 Advertising <input checked="" type="radio"/>			23	00	
	24 Pension, profit-sharing plans, etc. <input checked="" type="radio"/>			24	00	
	25 Employee benefit plans <input checked="" type="radio"/>			25	00	
	26 a) Total travel and entertainment <input checked="" type="radio"/>					
	b) Deductible amounts			26b	00	
	27 Other deductions. Attach schedule			27	00	
	28 Specific deduction for organizations under R&TC Section 23701r or 23701t. See instructions			28	00	
	29 Total deductions. Add line 12 through line 28			29	00	
30 Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1			30	00		

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1 LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$		1	00
2 Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)		2	00
3 Interest on tax attributable to installment:	a Sales of certain timeshares and residential lots	3a	00
	b Method for nondealer installment obligations	3b	00
4 IRC Section 197(f)(9)(B)(ii) election		4	00
5 Credit recapture name:		5	00
6 Combine line 1 through line 5, revise Side 2, line 40 or line 41, whichever applies, by this amount. Write "Schedule J" to the left of line 40 or line 41		6	00

Schedule V Cost of Goods Sold

1	Inventory at beginning of year	<input checked="" type="radio"/>	1		00
2	Purchases	<input checked="" type="radio"/>	2		00
3	Cost of labor	<input checked="" type="radio"/>	3		00
4	a Additional IRC Section 263A costs. Attach schedule	<input checked="" type="radio"/>	4a		00
	b Other costs. Attach schedule	<input checked="" type="radio"/>	4b		00
5	Total. Add line 1 through line 4b		5		00
6	Inventory at end of year	<input checked="" type="radio"/>	6		00
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 4, Schedule F, line 2		7		00

Method of inventory valuation ▶ _____
 Was there any change in determining quantities, costs of valuations between opening and closing inventory? Yes No
 If "Yes," attach an explanation.

Enter California seller's permit number, if any ▶ _____
 Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO _____
 Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? Yes No

The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Schedule L Balance Sheet				
Assets				
1	Cash	<input checked="" type="radio"/>		<input checked="" type="radio"/>
2	a Trade notes and accounts receivable	<input checked="" type="radio"/>	<input checked="" type="radio"/>	
	b Less allowance for bad debts	<input checked="" type="radio"/> ()	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>
3	Inventories	<input checked="" type="radio"/>		<input checked="" type="radio"/>
4	Federal and state government obligations	<input checked="" type="radio"/>		<input checked="" type="radio"/>
5	Other current assets. Attach schedule(s)			
6	Loans to stockholders/officers. Attach schedule	<input checked="" type="radio"/>		<input checked="" type="radio"/>
7	Mortgage and real estate loans	<input checked="" type="radio"/>		<input checked="" type="radio"/>
8	Other investments. Attach schedule(s)	<input checked="" type="radio"/>		<input checked="" type="radio"/>
9	a Buildings and other fixed depreciable assets	<input checked="" type="radio"/>	<input checked="" type="radio"/>	
	b Less accumulated depreciation	<input checked="" type="radio"/> ()	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>
10	a Depletable assets			
	b Less accumulated depletion	() <input checked="" type="radio"/>	() <input checked="" type="radio"/>	
11	Land (net of any amortization)	<input checked="" type="radio"/>		<input checked="" type="radio"/>
12	a Intangible assets (amortizable only)	<input checked="" type="radio"/>	<input checked="" type="radio"/>	
	b Less accumulated amortization	<input checked="" type="radio"/> ()	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>
13	Other assets. Attach schedule(s)	<input checked="" type="radio"/>		<input checked="" type="radio"/>
14	Total assets	<input checked="" type="radio"/>		<input checked="" type="radio"/>
Liabilities and Stockholders' Equity				
15	Accounts payable	<input checked="" type="radio"/>		<input checked="" type="radio"/>
16	Mortgages, notes, bonds payable in less than 1 year	<input checked="" type="radio"/>		<input checked="" type="radio"/>
17	Other current liabilities. Attach schedule(s)	<input checked="" type="radio"/>		<input checked="" type="radio"/>
18	Loans from stockholders. Attach schedule(s)	<input checked="" type="radio"/>		<input checked="" type="radio"/>
19	Mortgages, notes, bonds payable in 1 year or more	<input checked="" type="radio"/>		<input checked="" type="radio"/>
20	Other liabilities. Attach schedule(s)	<input checked="" type="radio"/>		<input checked="" type="radio"/>
21	Capital stock: a Preferred stock	<input checked="" type="radio"/>	<input checked="" type="radio"/>	
	b Common stock	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
22	Paid-in or capital surplus. Attach reconciliation	<input checked="" type="radio"/>		<input checked="" type="radio"/>
23	Retained earnings – Appropriated. Attach schedule	<input checked="" type="radio"/>		<input checked="" type="radio"/>
24	Retained earnings – Unappropriated	<input checked="" type="radio"/>		<input checked="" type="radio"/>
25	Adjustments to shareholders' equity. Attach schedule			
26	Less cost of treasury stock	()	()	()
27	Total liabilities and stockholders' equity	<input checked="" type="radio"/>		<input checked="" type="radio"/>

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.

If the corporation completed federal Schedule M-3 (Form 1120 /1120-F), see instructions.

<p>1 Net income per books <input type="checkbox"/></p> <p>2 Federal income tax <input type="checkbox"/></p> <p>3 Excess of capital losses over capital gains <input type="checkbox"/></p> <p>4 Taxable income not recorded on books this year (itemize) <input type="checkbox"/></p> <p>5 Expenses recorded on books this year not deducted in this return (itemize) <input type="checkbox"/></p> <p style="margin-left: 20px;">a Depreciation . . . \$ _____</p> <p style="margin-left: 20px;">b State taxes . . . \$ _____</p> <p style="margin-left: 20px;">c Travel and entertainment <input checked="" type="checkbox"/> \$ _____</p> <p style="margin-left: 20px;">d Other \$ _____</p> <p style="margin-left: 20px;">e Total. Add line 5a through line 5d <input type="checkbox"/></p> <p>6 Total. Add line 1 through line 5e. <input type="checkbox"/></p>	<p>7 Income recorded on books this year not included in this return (itemize)</p> <p style="margin-left: 20px;">a Tax-exempt interest <input checked="" type="checkbox"/> \$ _____</p> <p style="margin-left: 20px;">b Other \$ _____</p> <p style="margin-left: 20px;">c Total. Add line 7a and line 7b <input type="checkbox"/></p> <p>8 Deductions in this return not charged against book income this year (itemize)</p> <p style="margin-left: 20px;">a Depreciation . . . \$ _____</p> <p style="margin-left: 20px;">b State tax refunds . \$ _____</p> <p style="margin-left: 20px;">c Other \$ _____</p> <p style="margin-left: 20px;">d Total. Add line 8a through line 8c. <input type="checkbox"/></p> <p>9 Total. Add line 7c and line 8d <input checked="" type="checkbox"/></p> <p>10 Net income per return. Subtract line 9 from line 6 <input type="checkbox"/></p>
---	--

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Side 5, Schedule L, line 24)

<p>1 Balance at beginning of year <input type="checkbox"/></p> <p>2 Net income per books <input type="checkbox"/></p> <p>3 Other increases (itemize) <input type="checkbox"/></p> <p>4 Total. Add line 1 through line 3 <input type="checkbox"/></p>	<p>5 Distributions: a Cash <input type="checkbox"/></p> <p style="margin-left: 20px;">b Stock <input type="checkbox"/></p> <p style="margin-left: 20px;">c Property <input type="checkbox"/></p> <p>6 Other decreases (itemize) <input type="checkbox"/></p> <p>7 Total. Add line 5 and line 6 <input type="checkbox"/></p> <p>8 Balance at end of year. Subtract line 7 from line 4 <input checked="" type="checkbox"/></p>
--	---

Schedule D California Capital Gains and Losses

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less. Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) (d) less (e)
1					00
					00
					00
					00
					00
2 Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37 <input checked="" type="checkbox"/>					2 00
3 Unused capital loss carryover from 2024 <input checked="" type="checkbox"/>					3 00
4 Net short-term capital gain (loss). Combine line 1 through line 3 <input type="checkbox"/>					4 00

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year. Use additional sheet(s) if necessary.

5					00
					00
					00
					00
					00
6 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions <input checked="" type="checkbox"/>					6 00
7 Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37 <input checked="" type="checkbox"/>					7 00
8 Net long-term capital gain (loss). Combine line 5 through line 7 <input type="checkbox"/>					8 00
9 Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8) <input type="checkbox"/>					9 00
10 Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4) <input type="checkbox"/>					10 00
11 Total lines 9 and 10. Enter here and on Form 100, Side 1, line 5. If losses exceed gains, carry forward losses to 2026 <input type="checkbox"/>					11 00