

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations – Corporations

2023

3805Q

Attach to Form 100, Form 100W, Form 100S, or Form 109.

Corporation name California corporation number

During the taxable year the corporation incurred the NOL, the corporation was a(n): [X] C corporation [] S corporation [] Exempt organization [] Limited liability company (electing to be taxed as a corporation)

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

Table with 6 rows for NOL calculation: 1 Net loss from Form 100, line 18; 2 2023 disaster loss included in line 1; 3 Subtract line 2 from line 1; 4a, 4b, 4c New/eligible small business losses; 5 General NOL; 6 Current year NOL.

Part II NOL carryover and disaster loss carryover limitations. See instructions.

Table for Part II with 1 row: 1 Net income - Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-).

Prior Year NOLs

Table with 8 columns: (a) Year of loss, (b) Code, (c) Type of NOL, (d) Initial loss, (e) Carryover from 2022, (f) Amount used in 2023, (g) Available balance, (h) Carryover to 2024.

Current Year NOLs

Table with 8 columns for Current Year NOLs, including rows for 2023 with DIS type.

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III 2023 NOL deduction

Table with 3 rows for 2023 NOL deduction: 1 Total the amounts in Part II, line 2, column (f); 2 Enter the total amount from line 1 that represents disaster loss carryover deduction; 3 Subtract line 2 from line 1.