

2022 Lease Inclusion Indexing

Internal Revenue Code (IRC) Section 280F(c) imposes inclusion amounts as determined by the Secretary in Federal Regulation Section 26 CFR 1.280F-7. For passenger automobiles placed in service after 1988, IRC Section 280F(d)(7) requires the amounts allowable as a depreciation deduction to be indexed by a price inflation adjustment amount. The Tax Cuts and Jobs Act signed into law on December 22, 2017, changed the dollar limitation amounts.

California's general specified date of conformity is January 1, 2015; therefore, California does not conform to the new limitations.

In applying these procedures, lessees of passenger automobiles other than trucks and vans should use Table 1 of this memo, while lessees of trucks and vans should use Table 2 of this memo.

For taxable year 2022, the inclusion amounts are the following:

Table 1: Dollar Amounts For Passenger Automobiles (That Are Not Trucks Or Vans) With A Lease Term Beginning In Calendar Year 2022

Fair Market Value of Passenger Automobile		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 19,000	\$ 19,500	\$ 7	\$ 15	\$ 22	\$ 25	\$ 30
19,500	20,000	8	18	25	30	34
20,000	20,500	9	20	29	33	39
20,500	21,000	10	22	31	39	43
21,000	21,500	11	23	35	42	48
21,500	22,000	12	25	39	46	52
22,000	23,000	13	30	43	52	58
23,000	24,000	15	34	50	59	68
24,000	25,000	18	37	57	67	77
25,000	26,000	20	42	64	75	86
26,000	27,000	21	47	69	83	96
27,000	28,000	23	52	76	90	105
28,000	29,000	25	56	83	98	113
29,000	30,000	28	61	88	107	123
30,000	31,000	30	64	96	115	132
31,000	32,000	32	68	102	122	141
32,000	33,000	33	74	109	130	150
33,000	34,000	35	78	115	139	159
34,000	35,000	37	83	121	146	167
35,000	36,000	40	87	128	154	176
36,000	37,000	42	90	135	162	186
37,000	38,000	44	95	142	170	195
38,000	39,000	45	100	148	177	205
39,000	40,000	47	105	154	185	214
40,000	41,000	50	109	161	193	223
41,000	42,000	52	113	167	200	231
42,000	43,000	54	117	175	208	240
43,000	44,000	55	122	181	217	249
44,000	45,000	57	127	187	225	258
45,000	46,000	59	131	194	232	268
46,000	47,000	62	135	200	240	276
47,000	48,000	64	140	206	248	286
48,000	49,000	66	143	214	256	295
49,000	50,000	67	149	220	263	304
50,000	51,000	69	153	227	271	313
51,000	52,000	72	158	232	280	322
52,000	53,000	74	162	239	287	332
53,000	54,000	76	166	246	295	340
54,000	55,000	77	171	252	303	350
55,000	56,000	79	175	259	311	359
56,000	57,000	82	180	265	318	368
57,000	58,000	84	184	272	326	377
58,000	59,000	86	188	279	334	386
59,000	60,000	88	192	286	341	395
60,000	62,000	90	199	295	354	409
62,000	64,000	95	208	308	369	426
64,000	66,000	99	217	322	384	445
66,000	68,000	102	226	335	401	463
68,000	70,000	107	235	347	417	480
70,000	72,000	111	243	360	433	499
72,000	74,000	115	252	373	448	518
74,000	76,000	119	261	387	464	535
76,000	78,000	122	270	400	480	553
78,000	80,000	127	279	413	496	571
80,000	85,000	134	294	436	522	604

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Table 1: Dollar Amounts For Passenger Automobiles (That Are Not Trucks Or Vans) With A Lease Term Beginning In Calendar Year 2022

Fair Market Value of Passenger Automobile		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 85,000	\$ 90,000	\$ 144	\$ 316	\$ 468	\$ 563	\$ 648
90,000	95,000	154	338	501	601	694
95,000	100,000	164	360	534	640	739
100,000	110,000	178	393	584	699	807
110,000	120,000	199	437	649	778	898
120,000	130,000	219	481	715	856	989
130,000	140,000	239	525	780	935	1,079
140,000	150,000	259	569	846	1,013	1,170
150,000	160,000	280	614	911	1,092	1,261
160,000	170,000	300	658	977	1,170	1,352
170,000	180,000	319	702	1,042	1,249	1,442
180,000	190,000	339	746	1,108	1,327	1,532
190,000	200,000	359	791	1,172	1,407	1,623
200,000	210,000	380	834	1,238	1,485	1,714
210,000	220,000	400	878	1,304	1,563	1,804
220,000	230,000	420	922	1,370	1,641	1,896
230,000	240,000	439	967	1,434	1,721	1,986
240,000	and over	460	1,010	1,500	1,799	2,076

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2022 Lease Inclusion Indexing – Table 2

Table 2: Dollar Amounts For Trucks and Vans With A Lease Term Beginning In Calendar Year 2022

Fair Market Value of Truck or Van		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 19,500	\$ 20,000	\$ 4	\$ 9	\$ 12	\$ 14	\$ 18
20,000	20,500	4	11	16	19	22
20,500	21,000	6	13	19	23	26
21,000	21,500	7	16	22	27	31
21,500	22,000	8	18	26	31	36
22,000	23,000	10	21	30	37	42
23,000	24,000	11	26	38	44	51
24,000	25,000	13	30	43	53	60
25,000	26,000	16	34	50	61	69
26,000	27,000	18	39	57	69	79
27,000	28,000	20	43	63	77	88
28,000	29,000	21	48	70	85	98
29,000	30,000	23	52	77	92	107
30,000	31,000	26	57	83	100	116
31,000	32,000	28	61	90	108	125
32,000	33,000	30	66	97	116	133
33,000	34,000	32	70	103	123	143
34,000	35,000	33	75	110	132	151
35,000	36,000	36	79	117	140	161
36,000	37,000	38	83	123	148	170
37,000	38,000	40	88	130	156	179
38,000	39,000	42	92	136	165	188
39,000	40,000	44	97	142	172	197
40,000	41,000	46	101	150	179	207
41,000	42,000	48	106	157	187	216
42,000	43,000	50	110	162	196	226
43,000	44,000	52	115	169	204	235
44,000	45,000	54	119	176	211	244
45,000	46,000	56	123	183	218	254
46,000	47,000	58	128	189	227	262
47,000	48,000	60	132	196	235	271
48,000	49,000	62	137	202	242	280
49,000	50,000	65	141	209	250	290
50,000	51,000	67	146	216	258	299
51,000	52,000	68	150	222	267	308
52,000	53,000	70	155	229	275	317
53,000	54,000	72	159	236	282	326
54,000	55,000	75	163	242	290	335
55,000	56,000	77	168	249	298	344
56,000	57,000	78	172	256	306	354
57,000	58,000	80	177	262	314	363
58,000	59,000	82	181	269	321	373
59,000	60,000	85	186	276	329	381
60,000	62,000	88	192	285	343	395
62,000	64,000	91	201	299	357	414
64,000	66,000	96	210	311	374	432
66,000	68,000	100	219	325	389	449
68,000	70,000	103	228	338	406	467
70,000	72,000	108	237	351	421	486
72,000	74,000	112	246	365	437	504
74,000	76,000	116	255	378	453	523
76,000	78,000	120	264	391	468	542
78,000	80,000	123	272	405	485	559
80,000	85,000	131	288	427	513	592
85,000	90,000	141	310	460	553	637
90,000	95,000	151	333	494	592	683
95,000	100,000	161	355	527	631	730
100,000	110,000	177	388	576	691	797
110,000	120,000	197	433	643	770	890
120,000	130,000	217	477	708	850	981
130,000	140,000	237	523	774	929	1,072
140,000	150,000	258	566	841	1,008	1,164
150,000	160,000	278	611	907	1,087	1,256
160,000	170,000	298	655	973	1,167	1,347
170,000	180,000	318	701	1,039	1,246	1,438
180,000	190,000	339	744	1,105	1,325	1,530
190,000	200,000	359	788	1,172	1,403	1,621
200,000	210,000	379	834	1,237	1,484	1,713

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2022 Lease Inclusion Indexing – Table 2 Continued

Table 2: Dollar Amounts For Trucks and Vans With A Lease Term Beginning In Calendar Year 2022

Fair Market Value of Truck or Van		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 210,000	\$ 220,000	\$ 399	\$ 879	\$ 1,303	\$ 1,563	\$ 1,805
220,000	230,000	419	923	1,369	1,643	1,896
230,000	240,000	440	968	1,435	1,722	1,987
240,000	and over	460	1,012	1,501	1,801	2,080