

**2021**

**Beneficiary's Share of Income, Deductions, Credits, etc.**

**K-1 (541)**

For calendar year 2021 or fiscal year beginning (mm/dd/yyyy) \_\_\_\_\_, and ending (mm/dd/yyyy) \_\_\_\_\_.

**Fiduciaries:** Complete a **separate** Schedule K-1 (541) for each beneficiary.

**Beneficiaries:** Refer to the instructions for Schedule K-1 (541).

Name of estate or trust \_\_\_\_\_

Beneficiary's SSN/ITIN, California corporation no., California SOS file no., or FEIN	Estate's or trust's FEIN
Beneficiary's name, address (number and street, suite, Apt., PO box, or PMB no.), City, State, and ZIP code	Fiduciary's name, address (number and street, suite, Apt., PO box, or PMB no.), City, State, and ZIP code. If there is more than one fiduciary or trustee, list all of the fiduciaries or trustees' names, addresses, and indicate if fiduciary is a nonresident. If more space is needed, add an attachment. Include the estate's or trust's FEIN at the top of each separate attachment.

- A** Beneficiary's percentage of distribution at year end .....  \_\_\_\_\_ %
- B** Check here if this is: .....  (1)  A final Schedule K-1 (541)    (2)  An amended Schedule K-1 (541)
- C** What type of entity is this beneficiary? ...  (1)  Individual    (2)  Estate/Trust    (3)  Qualified Exempt Organization    (4)  Other \_\_\_\_\_
- D** Is this beneficiary a resident of California? .....  Yes  No
- E** Is the fiduciary a resident of California? .....  Yes  No

	(a) Allocable share item	(b) Amount from federal Schedule K-1 (Form 1041)	(c) California adjustments	(d) Total amounts using California law Combine col. (b) and col. (c)	(e) California source amounts and credits
Income (Loss)	<b>1</b> Interest .....			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	<b>2</b> Dividends .....			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	<b>3</b> Net capital gain or (loss) .....			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	<b>5</b> Other portfolio and nonbusiness income .....			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	<b>6</b> Ordinary business income .....			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	<b>7</b> Net rental real estate income .....				
	<b>8</b> Other rental income .....				
Directly apportioned deduction	<b>9 a</b> Depreciation .....				
	<b>b</b> Depletion .....				
	<b>c</b> Amortization .....				
Final year deduction	<b>11 a</b> Excess deduction on termination (Attach computation) .....				
	<b>b</b> Capital loss carryover .....				
	<b>c</b> Net operating loss (NOL) carryover for regular tax purposes .....				
	<b>d</b> NOL carryover for alternative minimum tax purposes .....				
Alternative minimum tax adjustment	<b>12 a</b> Adjustment for alternative minimum tax purposes .....				
	<b>b</b> Accelerated depreciation .....				
	<b>c</b> Depletion .....				
	<b>d</b> Amortization .....				
	<b>e</b> Exclusion items .....				
Credits	<b>13 a</b> Trust payments of estimated tax credited to beneficiary .....				
	<b>b</b> Total withholding (equals amount on Form 592-B, if calendar year) .....				
	<b>c</b> Taxes paid to other states. Attach Schedule S. ....				
	<b>d</b> Other credits. Attach schedule .....				
Other information	<b>14 a</b> Tax-exempt interest .....				
	<b>b</b> Net investment income .....				
	<b>c</b> Gross farm and fishing income .....				
	<b>d</b> Other information .....				