

Water's-Edge Foreign Investment Interest Offset

2021

2424

Attach this form to the back of Form 100W or Form 100S.

Key corporation name

Key California corporation number

1 Dividend deduction (R&TC Section 24411) from Schedules H (100W or 100S), Part II, line 4, column (g)	1		00
If line 1 is zero, the interest offset is zero. Do not complete this form.			
2 Total interest expense	2		00
3 Interest expense specifically assignable to foreign investment	3		00
4 Interest expense specifically assignable to domestic investment or other property	4		00
5 Unassigned interest expense, add line 3 and line 4, and subtract from line 2	5		00
6 Unassigned interest expense included in line 5, paid on debt incurred prior to January 1, 1988	6		00
7 Unassigned interest expense included in line 5, paid on debt incurred on or after January 1, 1988	7		00
8 Interest expense included in line 7, paid with respect to debt proceeds deposited in restricted accounts	8		00
9 Subtract line 8 from line 7	9		00
10 Unassigned interest expense subject to allocation. Add line 6 and line 9	10		00
11 Unassigned foreign investment	11		00
12 Unassigned total assets	12		00
13 Percentage. Divide line 11 by line 12	13		%
14 Unassigned interest expense allocated to foreign investment. Multiply line 10 by line 13	14		00
15 Interest expense attributable to foreign investment. Add line 3 and line 14	15		00
16 Enter the smaller of line 1 or line 15	16		00
17 Multiply line 16 by 75% (.75). Enter here and on Schedule R, Side 1, line 1b	17		00

The remaining interest expense is subject to the provisions of R&TC Section 24344(b).