

**2021**

**S Corporation Capital Gains and Losses and Built-In Gains**

**D (100S)**

Attach to Form 100S.

|                  |                               |
|------------------|-------------------------------|
| Corporation name | California corporation number |
|------------------|-------------------------------|

**SECTION A – 8.84% Tax on Built-In Gains**

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheets if necessary.

| (a)<br>Description of property<br>(Example: 100 shares 7% preferred of "Z" Co.)                           | (b)<br>Date acquired<br>(mm/dd/yyyy) | (c)<br>Date sold<br>(mm/dd/yyyy) | (d)<br>Gross sales price | (e)<br>Cost or other basis<br>plus expense of sale | (f)<br>Gain (loss)<br>col. (d) less col. (e) |    |
|---|--------------------------------------|----------------------------------|--------------------------|--|--|----|
| <b>1</b>  |                                      |                                  |                          |  |  |    |
| 2 Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions |                                      |                                  |                          |  | <b>2</b>                                     | 00 |
| 3 a Net short-term capital gain (loss). Combine line 1, column (f) and line 2.                            |                                      |                                  |                          |  | <b>3a</b>                                    | 00 |
| b Tax on short-term capital gain(s) included on line 12 below.  |                                      |                                  |                          |  | <b>3b</b>                                    | 00 |
| c Subtract line 3b from line 3a. Enter here and on Form 100S, Schedule K, column (d), line 7 or line 10b. |                                      |                                  |                          |  | <b>3c</b>                                    | 00 |

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year.** Use additional sheets if necessary.

|   |  |  |  |  |           |    |
|---|--|--|--|--|-----------|----|
| <b>4</b>  |  |  |  |  |           |    |
| 5 Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions  |  |  |  |  | <b>5</b>  | 00 |
| 6 a Net long-term capital gain (loss). Combine line 4, column (f) and line 5                              |  |  |  |  | <b>6a</b> | 00 |
| b Tax on long-term capital gain(s) included on line 12 below  |  |  |  |  | <b>6b</b> | 00 |
| c Subtract line 6b from line 6a. Enter here and on Form 100S, Schedule K, column (d), line 8 or line 10b. |  |  |  |  | <b>6c</b> | 00 |

**Part III Tax on Built-In Gains.** See instructions before completing this part.

|  |           |    |
|--|-----------|----|
| 7 Excess of recognized built-in gains over recognized built-in losses attributable to California. Attach computation schedule          | <b>7</b>  | 00 |
| 8 Taxable income. Get the instructions for federal Schedule D (Form 1120-S). Use California amounts                                    | <b>8</b>  | 00 |
| 9 Enter the smaller of line 7, line 8, or computed amount. See instructions  | <b>9</b>  | 00 |
| 10 Net operating loss (NOL) carryover deduction from years the corporation was a C corporation. See instructions                       | <b>10</b> | 00 |
| 11 Subtract line 10 from line 9. If zero or less, enter -0- here and on line 12  | <b>11</b> | 00 |
| 12 Tax on built-in gains. Multiply line 11 by 8.84% (financial S corps. must use 10.84%). Enter here and on Form 100S, Side 2, line 27 | <b>12</b> | 00 |

**Part IV Net Capital Gains (Losses)**

|   |           |    |
|---|-----------|----|
| 13 Combine amounts on Part I, line 3a and Part II, line 6a. Enter here and on Form 100S, Side 1, line 4 | <b>13</b> | 00 |
|---|-----------|----|

**SECTION B – 1.5% Tax on Capital Gains**

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheets if necessary.

| (a)<br>Description of property<br>(Example: 100 shares 7% preferred of "Z" Co.)                                   | (b)<br>Date acquired<br>(mm/dd/yyyy) | (c)<br>Date sold<br>(mm/dd/yyyy) | (d)<br>Gross sales price | (e)<br>Cost or other basis<br>plus expense of sale | (f)<br>Gain (loss)<br>col. (d) less col. (e) |    |
|---|--------------------------------------|----------------------------------|--------------------------|--|--|----|
| <b>1</b>  |                                      |                                  |                          |  |  |    |
| 2 a Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824                         |                                      |                                  |                          |  | <b>2a</b>                                    | 00 |
| b Combine line 1, column (f) and line 2a. Enter here and on Form 100S, Schedule K, column (d), line 7 or line 10b |                                      |                                  |                          |  | <b>2b</b>                                    | 00 |
| c Unused capital loss carryover from 2020 attributable to the S corporation                                       |                                      |                                  |                          |  | <b>2c</b>                                    | 00 |
| 3 Net short-term capital gain (loss). Combine line 2b and line 2c   |                                      |                                  |                          |  | <b>3</b>                                     | 00 |

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year.** Use additional sheets if necessary.

|  |  |  |  |  |           |    |
|--|--|--|--|--|-----------|----|
| <b>4</b>   |  |  |  |  |           |    |
| 5 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions   |  |  |  |  | <b>5</b>  | 00 |
| 6 Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824   |  |  |  |  | <b>6</b>  | 00 |
| 7 Net long-term capital gain (loss). Combine line 4, column (f) through line 6. Enter here and on Form 100S, Schedule K, column (d), line 8 or line 10b        |  |  |  |  | <b>7</b>  | 00 |
| 8 Enter excess of net short-term capital gain Section B, Part I, line 3 over net long-term capital loss Section B, Part II, line 7                             |  |  |  |  | <b>8</b>  | 00 |
| 9 Net capital gain. Enter excess of net long-term capital gain (line 7) over net short-term capital loss (line 3)  |  |  |  |  | <b>9</b>  | 00 |
| 10 Total line 8 and line 9. If line 10 is a gain, enter here and on Form 100S, Side 1, line 4. If line 10 is a loss, carry forward losses to taxable year 2022 |  |  |  |  | <b>10</b> | 00 |