TAXABLE Y

| XABLE YEAR | Alternative Minimum Tax and |
|------------|--|
| | Alternative minimum fax and |
| 2020 | Credit Limitations — Corporations |

CALIFORNIA SCHEDULE

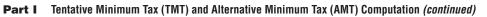
| P (100) | |
|---------|--|
|---------|--|

California corporation number

Attach to Form 100 or Form 109. Corporation name

| Pa | rt I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation | | | | | |
|----|---|-------|------------------------|------------|-----------|-----|
| | Net income (loss) after state adjustments. Enter the amount from Form 100, line 17; Schedu | ILE F | R line 1c: or Form 100 | | | |
| 1 | the lesser of line 1 or line 2. See instructions | | | 6 | 01 | 00 |
| 2 | Adjustments. See instructions. | ••• | | e | | 00 |
| - | a Depreciation of tangible property placed in service after 1986 and before 1999 |) 2 | a | 00 | | |
| | b Amortization of certified pollution control facilities placed in service after 1986 • | | | 00 | | |
| | c Amortization of mining exploration and development costs incurred after 1987 • | | | 00 | | |
| | d Basis adjustments in determining gain or loss from sale or exchange of property | | | 00 | | |
| | e Long-term contracts entered into after February 28, 1986 | | | 00 | | |
| | f Installment sales of certain property. | | | 00 | | |
| | g Tax shelter farm activities (personal service corporations only) | | | 00 | | |
| | h Passive activities (closely held corporations and personal service corporations only) • | ~ | - | 00 | | |
| | i Certain loss limitations | | | 00 | | |
| | j Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a. | | | 00 | | |
| | k Merchant marine capital construction funds. | | | 00 | | |
| | Combine line 2a through line 2k | | | () | 21 | 00 |
| 2 | Tax preference items. See instructions. | | | 🕑 | 21 | 00 |
| J | a Depletion |) 3 | 2 | 00 | | |
| | b Intangible drilling costs | | | 00 | | |
| | c Add line 3a and line 3b | | | · · · · · | 3c | 00 |
| л | Pre-adjustment alternative minimum taxable income (AMTI): | | | | | 00 |
| 7 | a Combine line 1, line 2I, and line 3c | | | | 4a | 00 |
| | b Apportioned pre-adjustment AMTI. If income is derived from sources both within and out | | | © | τα | 00_ |
| | see instructions. Otherwise, enter the amount from line 4a | | - | | 4b | 00 |
| 5 | Adjusted current earnings (ACE) adjustment: | • • • | | © | | 00 |
| Ŭ | a Enter ACE. See instructions |) 5 | ia | 00 | | |
| | b Apportioned ACE. If income is derived from sources both within and outside of | | | 00 | | |
| | California, see instructions. Otherwise, enter the amount from line 5a |) 5 | ih | 00 | | |
| | c Subtract line 4b from line 5b (even if one or both of the figures are negative). | | | 00 | | |
| | If negative, use brackets |) 5 | ic | 00 | | |
| | d Multiply line 5c by 75% (.75) and enter the result as a positive number | | | | 5d | 00 |
| | e Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE a | | | 🔾 | · · · · · | |
| | reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if l | | | \bigcirc | 5e | 00 |
| | f ACE adjustment: | | | 🔾 | | |
| | If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive | itive | e amount. | | | |
| | • If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a nega | | | . () | 5f | 00 |
| 6 | Combine line 4b and line 5f. If zero or less, enter -0- | | | | | 00 |
| 7 | a Reduction for disaster loss deduction, if any, from Form 100, line 21 | | | 00 | | |
| | b AMT net operating loss deduction. See instructions. | | | 00 | | |
| | c Combine line 7a and line 7b | | | | 7c | 00 |
| 8 | AMTI. Subtract line 7c from line 6 | | | | | |
| | Enter \$40,000 exemption. See instructions | | | - | | |
| | Enter \$150,000 limitation. See instructions | | | - | - | |
| | Subtract line 10 from line 8. If zero or less, enter -0- | | | - | | |
| | Multiply line 11 by 25% (.25) | | | ~ | | |
| | Exemption. Subtract line 12 from line 9. If zero or less, enter -0 | | | | | |
| | Subtract line 13 from line 8. If zero or less, enter -0 | | | | | |
| | Multiply line 14 by 6.65% (.0665). | | | 00 | | |
| | Banks and financial corps. Multiply Form 100, line 22, by 2,00% (0200). See instructions. | | | 00 | | |

L



| 17 | TMT. Add line 15 and line 16 from Side 1 | 00 |
|----|--|----|
| 18 | Regular tax before credits. Enter the amount from Form 100, line 23 or Form 109, line 10. See instructions | 00 |
| 19 | AMT. Subtract line 18 from line 17. If zero or less, enter -0 See instructions | 00 |

| Part II Credits that Reduce Tax. See instructions. | | | | | | |
|--|-------------|-----------------------|----------------------------------|------------------|----------------------------------|----------------------------|
| 1 Regular tax from Form 100, line 23 or Form 109, line 10 | | | | 🔘 | 1 | 00 |
| 2 TMT (before credits) from Part I, line 17 (but not less than the minim | num franchi | se tax, if applicable | .) | 🖲 🗌 | 2 | 00 |
| | | (a) Credit amount | (b) Credit used this year* | Tax bala be c | (c) nce that may offset by | (d) Credit carryover |
| Section A – Credits that reduce excess regular tax. | | | | C | redits | |
| 3 Subtract line 2 from line 1. If zero or less, enter -0- and see instruction | | | | | | |
| This is the excess regular tax which may be offset by credits A1 Credits that reduce excess regular tax and have no carryover provi | | | 1 | | | • |
| 4 Code: 162 Prison Inmate Labor Credit | | \odot | | | | |
| A2 Credits that reduce excess regular tax and have carryover provisio | | | | | | |
| See instructions. | 115. | | | | | |
| 5 Code: • Credit Name: | 5 | \odot | | | | |
| 6 Code: • Credit Name: | | • | | | | \bigcirc |
| 7 Code: • Credit Name: | | • | | \bigcirc | | \bigcirc |
| 8 Code: Credit Name: | 8 | • | $\overline{\bullet}$ | $\overline{0}$ | | 0 |
| 9 Code: 188 Credit for prior year AMT from Part III, line 3 | | \bigcirc | | | | |
| Section B – Credits that may reduce regular tax below TMT. | | | | | | |
| 10 If Part II, line 3 is zero, enter the amount from line 1 minus the minin | mum | | | | | |
| franchise tax, if applicable. If line 3 is more than zero, enter the total | | | | | | |
| Part II, line 2, minus the minimum franchise tax, if applicable, plus li | | | | | | |
| column (c) or the last entry in column (c) | | | | | | |
| B Credits that reduce net tax and have carryover provisions. | | | | | | |
| See instructions. | | | | | | |
| 11 Code: • Credit Name: | 11 | ullet | | | | \odot |
| 12 Code: O Credit Name: | | $\overline{\bullet}$ | O | O | | $\overline{\bullet}$ |
| 13 Code: Credit Name: | 13 | $\overline{\bullet}$ | Ŏ | Ŏ | | O |
| 14 Code: O Credit Name: | 14 | Ŏ | Ŏ | Ŏ | | Ŏ |
| Section C – Credits that may reduce AMT. See instructions. | | - | | T. | | |
| 15 Enter the AMT from Part I, line 19 | 15 | | | | | |
| 16a Code: 180 Solar Energy Credit carryover from Section B, column (d | | ullet | | | | |
| 16b Code: 181 Commercial Solar Energy Credit carryover from | · | | | | | |
| Section B, column (d) | 16b | \odot | | | | ۲ |
| 17 Code: 176 Enterprise Zone Hiring & Sales or Use Tax Credit carryov | er | | | | | |
| from Section B, column (d) | | ullet | \odot | | | \odot |
| 18 Adjusted AMT. Enter the balance from line 17, column (c) here and o | n | | | | | |
| Form 100, line 29 or Form 109, Side 1, line 13 | 18 | | | | | |
| Part III Credit for Prior Year AMT | | | | | | |
| 1 Enter the AMT from the 2019 Schedule P (100). See instructions | | | | | 1 | 00 |
| 2 Carryover of unused credit for prior year AMT. See instructions | | | | - | 2 | 00 |
| 3 Total available credit. Add line 1 and line 2. Enter here and on Part II, | | | | | 3 | 00 |

*If the corporation is subject to the credit limitation, the total of credits in Part II, column (b) cannot exceed \$5,000,000. For taxpayers included in a combined report, the limitation is applied at the group level. See instructions for more information.

L