2019

Underpayment of Estimated Tax by Corporations

5806

or ca	lendar year 2019 or fiscal year beginning (mm/dd/yyyy)		, an	d ending (mm/dd/yyy	/y)				
Corpor	ation name							California	corporation n	umber
Part	Figure the Underpayment									
1 Cu	rrent year's tax. See instructions							1		
			(a)	(1	b)	(c)	(d)
2 In:	stallment due dates. See instructions	2								
3 Pe	rcentage required. See instructions	3		0%	70% le	ess 1st	70% le	ss prior	100% les	ss prior
			(not less	than min.)						
	nount due. See instructions	4								
	Amount paid or credited for each installment	5a								
	Overpayment from previous installment. See instructions	5b								
	Id line 5a and line 5b	6								
	derpayment (subtract line 6 from line 4). See instructions.									
	verpayment (subtract line 4 from line 6). line 7 shows an underpayment for any installment,									
	to Part IV, Exceptions Worksheets.	7								
			0- :	f II f	 					
Part	Exceptions to the Penalty. See instructions. If Exception A If Exception B or C is met, for any installment, attach form	A, IINE FTR 5	806 to the	for all four hack of Fo	ınstaliment rm 100 Fol	s, ao not a rm 100W	ittach this t Form 100S	orm to the S or Form 10	return. 19	
	(check the applicable boxes)	1100	Yes	No	Yes	No No	Yes	No	Yes	No
Q a	Exception A – Regular Corporations, line 26 met?	8a	103	140	103	140	163	140	103	
	Exception A – Large Corporations, line 30, met?	8b								
	ception B (line 42) met?	9								
	ception C (line 64) met?	10								
	III Figure the Penalty. If line 7 shows an underpayment for a		tallment a	nd none of	the three o	veentions	ic mot figu	ro the pena	Ity for that	
Part	installment by completing line 11 through line 22.	ury iris	taiiiieiit a	na none or	the three e.	xceptions	is met, ngu	ire tile pella	ity for that	
li En	, , , ,									
	ter the earlier of the payment date, or the 15th day of a 3rd month after the close of the taxable year.									
	rm 109 filers, see instructions.	11								
	mber of days from date shown on line 2 to date shown on line 11	12								
	mber of days on line 12 before 7/01/19, or	12								
	payment date, whichever is earlier	13								
	mber of days on line 12 after 6/30/19 and before 1/01/20, or	10								
	p payment date, whichever is earlier	14								
	mber of days on line 12 after 12/31/19 and before 7/01/20, or	14								
	e payment date, whichever is earlier. Calendar year corporations ,									
	e instructions.	15								
	r fiscal year corporations only. Number of days on line 12 after	10								
	30/20 and before 1/01/21. See instructions.	16								
	r fiscal year corporations only. Number of days on line 12 after									
	/31/20 and before 2/15/21. See instructions	17								
	mber of days on line 13									
	mber of days in taxable year x 5% x line 7	18								
1 9 Nu	mber of days on line 14									
	mber of days in taxable year x 6% x line 7	19								
20 Nu	mber of days on line 15									
	mber of days in taxable year x 5% x line 7	20								
	mber of days on line 16									_
Nu	mber of days in taxable year x % (see instructions) x line 7	21								
	mber of days on line 17									
Nu	mber of days in taxable year x % (see instructions) x line 7	22								
22a A	dd amounts for each column from line 18									
t	hrough line 22	22a								
22b T	otal estimated penalty due. Add line 22a, column (a) through	colum	ın (d). Ent	er here and	on Form 1	00, line 43	Ba;			
	orm 100W line 40a: Form 100S line 42a: or Form 100 line 27	,						22h	1	

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Part IV Exceptions Worksheets. Even if line 7 shows an underpayment for any installment, the Franchise Tax Board will **not** assess a penalty **if** timely payments were made and they equal or exceed the amount determined under any of the three exceptions for the same installment period.

Ex	ception A — Prior Year's Tax — Regular Corpora	ation	S							
23	Prior year's tax (the return must have been for a full 12 months)							23		
			(a)		(b)		(c)		(d)	
			30%		70%		70%		100%	
			(not less	than min.)						
24	Enter line 23 x the percentage shown	24								
25	Amount paid by the installment due date (cumulative)	25								
26	If line 25 is greater than line 24, the exception is met.									
	Check "Yes" here and check the applicable "Yes" box in									
	Part II, line 8a. If line 24 is greater than line 25, the exception									
	is not met. Check "No" here and check the applicable									
	"No" box in Part II, line 8a	26	Yes	No	Yes	No	Yes	No	Yes	No
Ex	ception A — Prior Year's Tax — Large Corporat	ions		1.10						110
	e this exception only if prior year tax is less than current year tax.									
	Current year's tax							27		
	ourront your 5 tax							allment	2nd Inc	tallment
20	a Installment due. Enter line 23 x 30%					28a	131 11131	annoni	Ziiu iiis	taiiiiticiit
20	b Installment due. Enter line 23 x 30 %									
20										
	Amount paid by the installment due date (cumulative)					29				
30	If line 29 is greater than line 28 for both installments, the except									
	installment and check the applicable "Yes" box in Part II, line 8b		•							
	only if line 29 is greater than line 28 for both installments. If line				r					
	either installment, the exception is not met. Check "No" here and									
	"No" box in Part II, line 8b					30	Yes	No	Yes	No
	e instructions regarding amounts to use for installment 3 and inst		4.							
Ex	ception B — Tax on Annualized Current Year Incor	ne	(a)	(b)	(0	;)	(1	d)
Ent	er number of months for each period. See instructions ▶									
31	Enter taxable income for each annualization period	31								
32	Annualization amounts. See instructions	32								
33	a Annualized taxable income. Multiply line 31 by line 32	33a								
	b R&TC Section 23802(e) deduction (S corporations only)	33b								
	c Net income. Subtract line 33b from line 33a	33c								
34	Tax. Multiply line 33c by the current tax rate	34								
	Tax credits for each payment period	35								
	Subtract line 35 from line 34	36								
	Other taxes*	37								
	Total tax. Add line 36 and line 37	38								
	Applicable percentage. For short period returns (taxable year	- 00								
09	of less than 12 months), see the instructions for Part I, line 3.	39	21)%	70	0/.	70	10/.	10	0%
	of less than 12 months, see the histractions for Part I, line 3.	39		than min.)	70	/0	70	7/0	10	U /0
40	Installment due Multiply line 20 by line 20	40	,	,						
	Installment due. Multiply line 38 by line 39	40								
	Amount paid by the installment due date (cumulative)	41								1
42	If line 41 is greater than line 40, the exception is met.									
	Check "Yes" here and check the applicable "Yes" box in									
	Part II, line 9. If line 40 is greater than line 41, the									
	exception is not met. Check "No" here and check the									
	applicable "No" box in Part II, line 9	42	Yes	No	Yes	No	Yes	No	Yes	No
* 1	valuda alternativa minimum tay. Coornaration tayon from Cabadu	In D /4/	2007 224 4			aliza Imaan	an the OC		v inotalla	

^{*}Include alternative minimum tax, S corporation taxes from Schedule D (100S) and from the excess net passive income, the QSub annual tax, installment amount credit recapture, and the minimum franchise tax.

Part IV Exceptions Worksheets (Continued)

cception C — Tax on Annualized Seasonal	Income	(a)	(b)	(c)	(0	d)
		1st 3 months	1st 5 months	1st 8 months	1st 11 i	month
Enter taxable income for the following periods:						
a Taxable year beginning in 2016	43a					
b Taxable year beginning in 2017	43b					
c Taxable year beginning in 2018						
Enter taxable income for each period for the taxable						
year beginning in 2019	44					
Joan 20gg <u>_0</u>		1st 4 months	1st 6 months	1st 9 months	Entire	e vear
Enter taxable income for the following periods:						, you.
a Taxable year beginning in 2016	45a					
b Taxable year beginning in 2017						
c Taxable year beginning in 2018						
Divide the amount in each column on line 43a by the	436					
•	46					
amount in column (d) on line 45a	46					
Divide the amount in each column on line 43b by the						
amount in column (d) on line 45b	47					
Divide the amount in each column on line 43c by the						
amount in column (d) on line 45c						
Add line 46 through line 48						
Divide line 49 by 3	50					
		1st 4 months	1st 6 months	1st 9 months	Entire	e year
a Divide line 44 by line 50	51a					
b R&TC Section 23802(e) deduction. (S corporations o						
c Net income. Subtract line 51b from line 51a						
Tax. Multiply line 51c by the current tax rate						
Divide the amounts in column (a) through column (c) on						
line 45a by the amount in column (d) on line 45a						
Divide the amounts in column (a) through column (c) on						
line 45b by the amount in column (d) on line 45b						
Divide the amounts in column (a) through column (c) on						
line 45c by the amount in column (d) on line 45c						
Add line 53 through line 55						
Divide line 56 by 3						
Multiply the amounts in column (a) through column (c) of	of					
line 52 by the amounts in the corresponding column of li	ne 57.					
In column (d), enter the amount from line 52, column (d)) 58					
Tax credits for each payment period	59					
Subtract line 59 from line 58	60					
Other taxes *	61					
		(not less than min.)				
Total tax. Add line 60 and line 61	62					
Amount paid by the installment due date (cumulative)						
If line 63 is greater than line 62, the exception is met.						
Check "Yes" here and check the applicable "Yes" box in						
Part II, line 10. If line 62 is greater than line 63, the excep	tion					
i ait ii, iiilo 10. Il iiilo 02 is greater than iiile 05, the excep	,,,,,,,,,					
is not met. Check "No" here and check the applicable	1 1					

^{*}Include alternative minimum tax, S corporation taxes from Schedule D (100S) and from the excess net passive income, QSub annual tax, installment amount credit recapture, and the minimum franchise tax.

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