

2019 Lease Inclusion Indexing

Internal Revenue Code (IRC) Section 280F(c) imposes inclusion amounts as determined by the Secretary in Federal Regulation Section 26 CFR 1.280F-7. For passenger automobiles placed in service after 1988, IRC Section 280F(d)(7) requires the amounts allowable as a depreciation deduction to be indexed by a price inflation adjustment amount. The Tax Cuts and Jobs Act signed into law on December 22, 2017, changed the dollar limitation amounts.

California's general specified date of conformity is January 1, 2015; therefore, California does not conform to the new limitations.

In applying these procedures, lessees of passenger automobiles other than trucks and vans should use Table 1 of this memo, while lessees of trucks and vans should use Table 2 of this memo.

For taxable year 2019, the inclusion amounts are the following:

Table 1: Dollar Amounts For Passenger Automobiles (That Are Not Trucks Or Vans) With A Lease Term Beginning In Calendar Year 2019

Fair Market Value of Passenger Automobile		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 19,000	\$ 19,500	\$ 6	\$ 14	\$ 20	\$ 23	\$ 27
19,500	20,000	7	16	23	27	31
20,000	20,500	8	18	26	30	35
20,500	21,000	9	20	28	35	39
21,000	21,500	10	21	32	38	44
21,500	22,000	11	23	35	42	47
22,000	23,000	12	27	39	47	52
23,000	24,000	14	31	45	53	61
24,000	25,000	16	34	51	60	69
25,000	26,000	18	38	57	67	77
26,000	27,000	19	43	62	74	86
27,000	28,000	21	47	68	81	94
28,000	29,000	23	51	74	88	102
29,000	30,000	25	54	79	96	111
30,000	31,000	27	57	86	103	119
31,000	32,000	29	61	92	110	127
32,000	33,000	30	66	98	117	135
33,000	34,000	32	70	103	125	143
34,000	35,000	34	74	109	132	151
35,000	36,000	36	78	115	139	158
36,000	37,000	38	81	122	146	167
37,000	38,000	40	85	128	153	175
38,000	39,000	41	90	133	159	184
39,000	40,000	43	94	139	166	192
40,000	41,000	45	98	145	173	200
41,000	42,000	47	102	151	180	208
42,000	43,000	49	105	157	187	216
43,000	44,000	50	110	162	195	224
44,000	45,000	51	114	168	202	232
45,000	46,000	53	118	174	209	241
46,000	47,000	55	122	180	216	249
47,000	48,000	57	126	185	223	257
48,000	49,000	59	129	192	230	265
49,000	50,000	60	134	198	237	273
50,000	51,000	62	138	204	244	281
51,000	52,000	64	142	209	252	289
52,000	53,000	66	146	215	258	298
53,000	54,000	68	150	221	265	306
54,000	55,000	69	153	227	272	315
55,000	56,000	71	157	233	279	323
56,000	57,000	73	161	239	286	331
57,000	58,000	75	165	245	293	339
58,000	59,000	77	169	251	300	347
59,000	60,000	79	172	257	307	356
60,000	62,000	81	179	265	318	367
62,000	64,000	85	187	277	332	383
64,000	66,000	89	195	289	346	400
66,000	68,000	92	203	301	360	416
68,000	70,000	96	211	312	375	432
70,000	72,000	100	219	324	389	449
72,000	74,000	103	227	336	403	465
74,000	76,000	107	235	348	417	481
76,000	78,000	110	243	359	432	497
78,000	80,000	114	251	371	446	513
80,000	85,000	121	264	392	469	543

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Table 1: Dollar Amounts For Passenger Automobiles (That Are Not Trucks Or Vans) With A Lease Term Beginning In Calendar Year 2019

Fair Market Value of Passenger Automobile		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 85,000	\$ 90,000	\$ 130	\$ 284	\$ 421	\$ 506	\$ 582
90,000	95,000	139	304	451	541	624
95,000	100,000	148	324	480	575	664
100,000	110,000	160	354	525	629	726
110,000	120,000	179	393	583	699	807
120,000	130,000	197	433	643	769	889
130,000	140,000	215	472	701	841	970
140,000	150,000	233	512	761	911	1,052
150,000	160,000	252	552	819	981	1,134
160,000	170,000	269	591	878	1,052	1,215
170,000	180,000	287	631	937	1,123	1,296
180,000	190,000	305	670	996	1,193	1,377
190,000	200,000	323	711	1,054	1,265	1,459
200,000	210,000	342	750	1,113	1,335	1,541
210,000	220,000	359	789	1,172	1,405	1,622
220,000	230,000	377	829	1,232	1,476	1,704
230,000	240,000	395	869	1,289	1,547	1,785
240,000	and over	414	908	1,349	1,617	1,867

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2019 Lease Inclusion Indexing – Table 2

Table 2: Dollar Amounts For Trucks and Vans With A Lease Term Beginning In Calendar Year 2019

Fair Market Value of Truck or Van		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 19,500	\$ 20,000	\$ 4	\$ 8	\$ 11	\$ 13	\$ 16
20,000	20,500	4	10	14	17	20
20,500	21,000	5	12	17	21	23
21,000	21,500	6	14	20	24	28
21,500	22,000	7	16	23	28	32
22,000	23,000	9	19	27	33	38
23,000	24,000	10	23	34	40	46
24,000	25,000	12	27	39	48	54
25,000	26,000	14	31	45	55	61
26,000	27,000	16	35	51	61	70
27,000	28,000	18	39	56	68	78
28,000	29,000	19	43	62	75	87
29,000	30,000	21	47	68	82	95
30,000	31,000	23	51	74	89	103
31,000	32,000	25	55	80	96	111
32,000	33,000	27	58	86	103	119
33,000	34,000	29	62	92	110	128
34,000	35,000	30	66	98	118	135
35,000	36,000	32	70	104	125	144
36,000	37,000	34	74	110	132	152
37,000	38,000	36	78	116	139	160
38,000	39,000	38	82	121	147	167
39,000	40,000	40	86	127	154	175
40,000	41,000	41	90	134	160	184
41,000	42,000	43	94	140	166	192
42,000	43,000	45	98	145	174	201
43,000	44,000	47	102	151	181	209
44,000	45,000	49	106	157	188	217
45,000	46,000	50	110	164	194	226
46,000	47,000	52	114	168	202	234
47,000	48,000	54	118	174	209	242
48,000	49,000	55	122	180	216	250
49,000	50,000	57	126	186	223	259
50,000	51,000	59	130	192	230	267
51,000	52,000	60	134	198	238	275
52,000	53,000	62	138	204	245	282
53,000	54,000	64	142	210	252	290
54,000	55,000	66	146	216	259	298
55,000	56,000	68	150	222	266	306
56,000	57,000	69	154	228	273	315
57,000	58,000	71	158	234	279	323
58,000	59,000	73	162	240	286	332
59,000	60,000	75	166	246	293	340
60,000	62,000	78	171	254	305	352
62,000	64,000	81	179	267	318	369
64,000	66,000	85	187	277	333	385
66,000	68,000	89	195	289	347	400
68,000	70,000	92	203	301	362	416
70,000	72,000	96	211	313	376	433
72,000	74,000	100	219	325	389	449
74,000	76,000	103	227	337	403	466
76,000	78,000	107	235	349	417	483
78,000	80,000	110	243	361	432	498
80,000	85,000	117	257	381	457	527
85,000	90,000	126	276	410	493	568
90,000	95,000	135	296	440	527	608
95,000	100,000	144	316	470	562	650
100,000	110,000	158	346	513	615	711
110,000	120,000	175	386	573	686	793
120,000	130,000	193	425	631	757	874
130,000	140,000	211	466	690	828	955
140,000	150,000	230	504	749	898	1,038
150,000	160,000	248	544	809	968	1,119
160,000	170,000	266	584	867	1,040	1,200
170,000	180,000	283	624	926	1,110	1,281
180,000	190,000	302	663	985	1,180	1,364
190,000	200,000	320	703	1,045	1,251	1,445
200,000	210,000	338	743	1,102	1,322	1,526

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2019 Lease Inclusion Indexing – Table 2 Continued

Table 2: Dollar Amounts For Trucks and Vans With A Lease Term Beginning In Calendar Year 2019

Fair Market Value of Truck or Van		Tax Year During Lease				
Over	Not Over	1st	2nd	3rd	4th	5th & Later
\$ 210,000	\$ 220,000	\$ 356	\$ 783	\$ 1,161	\$ 1,392	\$ 1,608
220,000	230,000	374	823	1,220	1,464	1,690
230,000	240,000	392	862	1,278	1,534	1,771
240,000	and over	410	902	1,338	1,604	1,853