

Interest Computation Under the Look-Back Method for Completed Long-Term Contracts

3834

For the filing year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____. See instructions.

Name(s) as shown on your California tax return

☐ SSN or ITIN ☐ CA Corporation no. ☐ FEIN

Address (number and street, PO box, or PMB no.)

Apt. no./Ste. no.

California Secretary of State (SOS) file number

City

State	Year	Rate
Alabama	2010	10.5
Alabama	2011	10.5
Alabama	2012	10.5
Alabama	2013	10.5
Alabama	2014	10.5
Alabama	2015	10.5
Alabama	2016	10.5
Alabama	2017	10.5
Alabama	2018	10.5
Alabama	2019	10.5
Alabama	2020	10.5
Alabama	2021	10.5
Alabama	2022	10.5
Alabama	2023	10.5
Alabama	2024	10.5
Alabama	2025	10.5
Alabama	2026	10.5
Alabama	2027	10.5
Alabama	2028	10.5
Alabama	2029	10.5
Alabama	2030	10.5
Alabama	2031	10.5
Alabama	2032	10.5
Alabama	2033	10.5
Alabama	2034	10.5
Alabama	2035	10.5
Alabama	2036	10.5
Alabama	2037	10.5
Alabama	2038	10.5
Alabama	2039	10.5
Alabama	2040	10.5
Alabama	2041	10.5
Alabama	2042	10.5
Alabama	2043	10.5
Alabama	2044	10.5
Alabama	2045	10.5
Alabama	2046	10.5
Alabama	2047	10.5
Alabama	2048	10.5
Alabama	2049	10.5
Alabama	2050	10.5
Alabama	2051	10.5
Alabama	2052	10.5
Alabama	2053	10.5
Alabama	2054	10.5
Alabama	2055	10.5
Alabama	2056	10.5
Alabama	2057	10.5
Alabama	2058	10.5
Alabama	2059	10.5
Alabama	2060	10.5
Alabama	2061	10.5
Alabama	2062	10.5
Alabama	2063	10.5
Alabama	2064	10.5
Alabama	2065	10.5
Alabama	2066	10.5
Alabama	2067	10.5
Alabama	2068	10.5
Alabama	2069	10.5
Alabama	2070	10.5
Alabama	2071	10.5
Alabama	2072	10.5
Alabama	2073	10.5
Alabama	2074	10.5
Alabama	2075	10.5
Alabama	2076	10.5
Alabama	2077	10.5
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Alabama	2090	10.5
Alabama	2091	10.5
Alabama	2092	10.5
Alabama	2093	10.5
Alabama	2094	10.5
Alabama	2095	10.5
Alabama	2096	10.5
Alabama	2097	10.5
Alabama	2098	10.5
Alabama	2099	10.5
Alabama	2100	10.5
Alabama	2101	10.5
Alabama	2102	10.5
Alabama	2103	10.5
Alabama	2104	10.5
Alabama	2105	10.5
Alabama	2106	10.5
Alabama	2107	10.5
Alabama	2108	10.5
Alabama	2109	10.5
Alabama	2110	10.5
Alabama	2111	10.5
Alabama	2112	10.5
Alabama	2113	10.5
Alabama	2114	10.5
Alabama	2115	10.5
Alabama	2116	10.5
Alabama	2117	10.5
Alabama	2118	10.5
Alabama	2119	10.5
Alabama	2120	10.5
Alabama	2121	10.5
Alabama	2122	10.5
Alabama	2123	10.5
Alabama	2124	10.5
Alabama	2125	10.5
Alabama	2126	10.5
Alabama	2127	10.5
Alabama	2128	10.5
Alabama		

ZIP code

Check applicable box

☐ Individual ☐ Estate ☐ Trust ☐ C corporation ☐ S corporation ☐ Partnership ☐ Limited liability company (LLC)

☐ Exempt organization ☐ Other

If you owned an interest in a pass-through entity (S corporation, estate, trust, partnership, or LLC treated as a partnership) that holds one or more long-term contracts to which this interest computation relates, enter the name and identification number of the entity. Attach a schedule if there is more than one entity.

Name of entity

Identification number

☐ Check this box if more than three prior years are involved. Attach additional form(s) FTB 3834 as needed. See General Information I, Miscellaneous.

Part I Regular Method

Filing year

Redetermination years

1 Taxable income (loss) or net income (loss) for state purposes for the prior year(s) shown on tax return (or as previously adjusted) before net operating loss. If you were required to file form FTB 3834 for an earlier contract completion year, enter adjusted taxable income or net income for state purposes for the prior year(s) from form FTB 3834, line 3, for the most recent contract completion year that affects the prior year(s). Attach a copy of the prior year(s) form FTB 3834 to this form.

Year ended
mm ____ yyyy ____

(a)
Year ended
mm____yyyy____

(b)
Year ended
mm____yyyy____

(c)
Totals
Add columns (a)
and (b)

2 Adjustment to income to reflect the difference between: (a) the amount of regular taxable income required to be allocated to post-February 1986 contracts completed or adjusted during the taxable year based on the **actual** contract price and costs; and (b) the amount of income reported for such contracts based on **estimated** contract price and costs. See instructions.

3 Adjusted taxable or net income for look-back purposes. Combine line 1 and line 2

4 Tax on line 3 amount using tax rates in effect for the prior year(s).
See instructions

5 Tax shown on return (or as previously adjusted) for the prior year(s). See instructions. If you were required to file form FTB 3834 for an earlier contract completion year, enter the amount required to be reported on form FTB 3834, line 4, for the most recent contract completion year that affects the prior year(s)

6 Increase (or decrease) in tax for the prior year(s) on which interest is due (or is to be refunded). Subtract line 5 from line 4

7 Interest due on increase in tax, if any, shown on line 6.
See instructions

8 Interest to be refunded on decrease in tax, if any, shown on line 6.
See instructions

9 Interest to be refunded to you – If line 8, column (c) exceeds line 7, column (c), enter the excess.

See instructions

10 Interest you owe – If line 7, column (c) exceeds line 8, column (c), enter the excess.

See instructions.....00

Part II Simplified Marginal Impact Method

	Date of each prior year to which interest computation relates			(d) Totals Add columns (a), (b), and (c)
	(a) Year ended mm____yyyy____	(b) Year ended mm____yyyy____	(c) Year ended mm____yyyy____	
1 Adjustment to regular taxable income to reflect the difference between (a) the amount of income required to be allocated for post-February 1986 contracts completed or adjusted during the taxable year based on actual contract price and costs; and (b) the amount of income reported for such contracts based on estimated contract price and costs. See instructions.				
2 Increase (or decrease) in regular tax for prior year(s). Multiply line 1 in each column by the applicable regular tax rate. See instructions. For prior years beginning before 1987, skip line 3 and line 4 and enter on line 5 the amount from line 2.				
3 Adjustment to alternative minimum taxable income to reflect the difference between: (a) the amount of income required to be allocated for post-February 1986 contracts completed or adjusted during the taxable year based on actual contract price and costs; and (b) the amount of income reported for such contracts based on estimated contract price and costs. See instructions.				
4 Increase (or decrease) in alternative minimum tax (AMT) for prior year(s). Multiply line 3 in each column by the applicable AMT rate. See instructions.				
5 Enter the amount from line 2 or line 4, whichever is larger . See instructions if either amount is negative. Pass-through entities (except S corporations): Skip line 6 and enter on line 7 the amount from line 5. S corporations: See General Information H, S Corporations.				
6 Overpayment ceiling. For each column in which line 5 is a negative number, enter your total tax liability for the prior year, as adjusted for past applications of the look-back method, and after net operating losses, capital losses, and credit carryovers to that year. For each column in which line 5 is a positive number, leave line 6 blank and enter on line 7 the amount from line 5.				
7 Increase (or decrease) in tax for the prior year(s) on which interest is due (or is to be refunded). Enter the amount from line 5 or line 6, whichever is smaller . Treat both numbers as positive when making this comparison, but enter the amount as a negative number.				
8 Interest due on increase in tax, if any, shown on line 7. See the instructions for Part I, line 7 and line 8.				
9 Interest to be refunded on decrease in tax, if any, shown on line 7. See the instructions for Part I, line 7 and line 8.				
10 Interest to be refunded to you – If line 9, column (d) exceeds line 8, column (d), enter the excess. See the instructions for Part I, line 9				00
11 Interest you owe – If line 8, column (d) exceeds line 9, column (d), enter the excess. See the instructions for Part I, line 10				00

Sign here only if you are filing this form separately and not with your tax return. See instructions. It is unlawful to forge a spouse's/RDP's signature.	To learn about your privacy rights, how we may use your information, and the consequences for not providing the requested information, go to ftb.ca.gov/forms and search for 1131 . To request this notice by mail, call 800.852.5711. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.		
	Your signature		Date
	X Spouse's/RDP's signature (if filing jointly, both must sign)		Date
	X Paid preparer's signature (declaration of preparer is based on all information of which preparer has any knowledge)		PTIN
Firm's name (or yours if self-employed)		Firm's address	