

Parents' Election to Report Child's Interest and Dividends

Attach to Parents' Form 540 or Long Form 540NR

Name(s) as shown on return, Your SSN or ITIN, Child's name (first, initial, and last), Child's SSN or ITIN

If more than one form FTB 3803 is attached, check here

Part I - Child's interest and dividend income to report on your return

1 a Enter your child's taxable interest income, 1a, b Enter your child's tax-exempt interest income, 2 Enter your child's ordinary dividends, 3 Enter your child's capital gain distributions, 4 Add line 1a, line 2, and line 3, 5 Base amount, 6 Subtract line 5 from line 4

Part II - Tax on the first \$2,100 of child's interest and dividend income.

7 Amount not taxed, 8 Subtract line 7 from line 4, 9 Tax. Is the amount on line 8 less than \$1,050? No. Enter \$11.00 here and see the Note below. Yes. Multiply line 8 by 1% (.01). Enter the result here and see the Note below

Note: Add the amount of tax from each form FTB 3803, line 9 to any tax you enter on Form 540 or Long Form 540NR, line 31 and check the box labeled "FTB 3803."