

2017 Installment Sale Income

3805E

Attach to your California tax return. Use a separate form for each sale or other disposition of property on the installment method.

Name(s) as shown on tax return

SSN, ITIN, FEIN, CA SOS file no., or CA corporation no.

- 1 Description of property
2 a Date acquired (mm/dd/yyyy) 2b Date sold (mm/dd/yyyy)
3 Was the property sold to a related party after December 31, 1980? If "No," skip line 4.
4 Was the property you sold to a related party a marketable security?

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

Table with 18 rows for Part I: Selling price including mortgages and other debts, Mortgages and other debts the buyer assumed, Adjusted basis, Commissions and other expenses of sale, Income recapture, Gross profit, and Contract price.

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as payments on installment obligations.

Table with 7 rows for Part II: Gross profit percentage, For year of sale only, Payments received during the year, Add line 20 and line 21, Payments received in prior years, Installment sale income, and Subtract line 25 from line 24.

Part III Related Party Installment Sale Income. Do not complete this part if you received the final installment payment this taxable year.

- 27 Name, address, and taxpayer identification number of related party
28 Did the related party, during this taxable year, resell or dispose of the property ("second disposition")?
29 If you checked "Yes," on line 28, complete lines 30 through 37 below unless one of the following conditions is met.
30 Selling price of property sold by related party
31 Enter contract price from line 18 for year of first sale
32 Enter the smaller of line 30 or line 31
33 Total payments received by the end of your 2017 taxable year. Add line 22 and line 23.
34 Subtract line 33 from line 32. If zero or less, enter -0-.
35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale
36 Enter the part of line 35 that is ordinary income under recapture rules. See instructions
37 Subtract line 36 from line 35. Enter the result here and on Schedule D (540, 540NR, 541, 565, 568, or 100S) or Schedule D-1