

# Corporate Passive Activity Loss and Credit Limitations

## 2017

## 3802

Attach to Form 100 or Form 100W (personal service corporations and closely held C corporations only).

Corporation name

California corporation number

### Part I Passive Activity Loss

Before completing Part I, complete federal Worksheet 1 and Worksheet 2 in the instructions for federal Form 8810 using California amounts.

|  |           |     |    |  |
|--|-----------|-----|----|--|
| <b>1 a</b> Current year income from federal Worksheet 2, column (a) . . . . .  | <b>1a</b> |     | 00 |  |
| <b>b</b> Current year deductions and losses from federal Worksheet 2, column (b) . . . . .   | <b>1b</b> | ( ) | 00 |  |
| <b>c</b> Prior year unallowed losses from federal Worksheet 2, column (c) . . . . .  | <b>1c</b> | ( ) | 00 |  |
| <b>d</b> Combine line 1a, line 1b, and line 1c. If the result is net income or zero, see instructions . . . . .  | <b>1d</b> |     | 00 |  |
| <b>2</b> Closely held C corporations, enter net active income. See instructions. Personal service corporations, enter -0- . . . . .  | <b>2</b>  |     | 00 |  |
| <b>3 Unallowed passive activity deductions and losses.</b> Combine line 1d and line 2. If the result is net income or zero, see the instructions for line 1d and line 3. Otherwise, go to line 4 . . . . . | <b>3</b>  |     | 00 |  |
| <b>4 Total deductions and losses allowed.</b> Add the income, if any, on line 1a and line 2. See instructions . . . . .  | <b>4</b>  |     | 00 |  |

### Part II Passive Activity Credits

Before completing Part II, complete federal Worksheet 5 in the instructions for federal Form 8810 using California amounts.

|   |           |  |    |  |
|---|-----------|--|----|--|
| <b>5 a</b> Current year passive activity credits from federal Worksheet 5, column (a) . . . . .                                 | <b>5a</b> |  | 00 |  |
| <b>b</b> Prior year unallowed credits from federal Worksheet 5, column (b) . . . . .  | <b>5b</b> |  | 00 |  |
| <b>6</b> Combine line 5a and line 5b . . . . .  | <b>6</b>  |  | 00 |  |
| <b>7</b> Enter the tax attributable to net active income and net passive income. See instructions . . . . .                     | <b>7</b>  |  | 00 |  |
| <b>8 Unallowed passive activity credit.</b> Subtract line 7 from line 6. If zero or less, enter -0-. See instructions . . . . . | <b>8</b>  |  | 00 |  |
| <b>9 Allowed passive activity credit.</b> Subtract line 8 from line 6. See instructions . . . . .                               | <b>9</b>  |  | 00 |  |

### Part III Election to Increase Basis of Credit Property

**10** If the corporation disposed of its entire interest in a passive activity or former passive activity in a fully taxable transaction, and it elects to increase the basis of credit property used in that activity by the unallowed credit that reduced the property's basis, check here

**11** Name of passive activity disposed of ► \_\_\_\_\_

**12** Description of the credit property for which the election is being made ► \_\_\_\_\_

|   |   |  |    |
|---|---|--|----|
| <b>13</b> Amount of unallowed credit that reduced the property's basis for California purposes. . . . . | ► |  | 00 |
|---|---|--|----|