

# 2017 Passive Activity Credit Limitations

## 3801-CR

Attach to Form 540, Long Form 540NR, Form 541, or Form 100S.

Name(s) as shown on return

SSN, ITIN, FEIN, or CA. corporation no.

### Part I 2017 Passive Activity Credits

Complete Worksheets 1, 2, 3, and 4 in the instructions for federal Form 8582-CR, Passive Activity Credit Limitations, using California amounts. If you have credits from a publicly traded partnership, see the instructions for Part V, "Credits from Publicly Traded Partnerships (PTPs)."

#### Credits From Rental Real Estate Activities with Active Participation

See the instructions for line 1a through line 1c

1 a	Credits from federal Worksheet 1, column (a)	1a		00	
b	Prior year unallowed credits from federal Worksheet 1, column (b)	1b		00	
c	Add line 1a and line 1b	1c			00

#### Low-Income Housing Credits for Property Placed in Service Before 1990 (or from Pass-Through Interests Acquired Before 1990)

See the instructions for line 2a through line 2c

2 a	Credits from federal Worksheet 2, column (a)	2a		00	
b	Prior year unallowed credits from federal Worksheet 2, column (b)	2b		00	
c	Add line 2a and line 2b	2c			00

#### Low-Income Housing Credits for Property Placed in Service After 1989

See the instructions for line 3a through line 3c.

3 a	Credits from federal Worksheet 3, column (a)	3a		00	
b	Prior year unallowed credits from federal Worksheet 3, column (b)	3b		00	
c	Add line 3a and line 3b	3c			00

#### All Other Passive Activity Credits

See the instructions for line 4a through line 4c.

4 a	Credits from federal Worksheet 4, column (a)	4a		00	
b	Prior year unallowed credits from federal Worksheet 4, column (b)	4b		00	
c	Add line 4a and line 4b	4c			00
5	Add line 1c, line 2c, line 3c, and line 4c	5			00
6	Enter the tax attributable to net passive income. See instructions	6			00
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see the instructions	7			00

### Part II Special Allowance for Rental Real Estate Activities with Active Participation

Complete Part II if you have an amount on line 1c; otherwise, go to Part III.

8	Enter the smaller of line 1c or line 7	8			00
9	Enter \$150,000 (\$75,000 if married/RDP filing a separate return and you lived apart for the entire year). See instructions	9		00	
10	Enter federal modified adjusted gross income, but not less than zero. See instructions. If line 10 is equal to or more than line 9, skip line 11 through line 15 and enter -0- on line 16	10		00	
11	Subtract line 10 from line 9	11		00	
12	Multiply line 11 by 50% (.50). Do not enter more than \$25,000 (\$12,500 if married/RDP filing a separate return and you lived apart for the entire year)	12		00	
13	Enter the amount, if any, from line 9 of form FTB 3801	13		00	
14	Subtract line 13 from line 12	14		00	
15	Enter the tax attributable to the amount on line 14. See instructions	15			00
16	Enter the smaller of line 8 or line 15	16			00

**Part III Special Allowance for Low-Income Housing Credits for Property Placed in Service Before 1990 (or from Pass-Through Interests Acquired Before 1990)** Complete Part III if you have an amount on line 2c; otherwise, go to Part IV.

17	Enter the amount from line 7 . . . . .	17		00
18	Enter the amount from line 16 . . . . .	18		00
19	Subtract line 18 from line 17. If zero, enter -0- here and on line 30 and line 36 and then go to Part V . . . . .	19		00
20	Enter the smaller of line 2c or line 19. . . . .	20		00
21	Enter \$350,000 (\$175,000 if married/RDP filing a separate return and you lived apart for the entire year). See instructions . . . . .	21		00
22	Enter federal modified adjusted gross income, but not less than zero. See instructions for line 22. If line 22 is equal to or more than line 21, skip line 23 through line 29, and enter -0- on line 30. . . . .	22		00
23	Subtract line 22 from line 21 . . . . .	23		00
24	Multiply line 23 by 50% (.50). <b>Do not</b> enter more than \$75,000 (\$37,500 if married/RDP filing a separate return and you lived apart for the entire year) . . . . .	24		00
25	Enter the amount, if any, from line 9 of form FTB 3801 . . . . .	25		00
26	Subtract line 25 from line 24 . . . . .	26		00
27	Enter the tax attributable to the amount on line 26. See instructions . . . . .	27		00
28	Enter the amount, if any, from line 18 . . . . .	28		00
29	Subtract line 28 from line 27 . . . . .	29		00
30	Enter the smaller of line 20 or line 29. . . . .	30		00

**Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989**  
Complete Part IV if you have an amount on line 3c; otherwise, go to Part V.

31	Enter the amount from line 19 if you completed Part III. Otherwise, subtract line 16 from line 7 . . . . .	31		00
32	Enter the amount from line 30 . . . . .	32		00
33	Subtract line 32 from line 31. If zero or less, skip line 34 and line 35, and enter -0- here and on line 36 . . . . .	33		00
34	Enter the smaller of line 3c or line 33. . . . .	34		00
35	Tax attributable to the remaining special allowance. See instructions . . . . .	35		00
36	Enter the smaller of line 34 or line 35. . . . .	36		00

**Part V Passive Activity Credits Allowed**

37	<b>Passive Activity Credits Allowed.</b> Add line 6, line 16, line 30, and line 36. See instructions if you have any credits from a publicly traded partnership. . . . .	37		00
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If you have credits from more than one passive activity, use Worksheet 5 through Worksheet 9, whichever apply, in the instructions for federal Form 8582-CR to allocate allowed and unallowed credits. Be sure to **use California amounts**. Also use the worksheets if you must allocate credits because they are reported on different forms.

**Part VI Election to Increase Basis of Credit Property**

38	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase the basis of the credit property used in that activity by the unallowed credit that reduced the property's basis, check here . . . . .	<input type="checkbox"/>
39	Name of activity disposed of ▶ _____	
40	Description of the credit property for which the election is being made ▶ _____	
41	Amount of unallowed credit that reduced the property's basis for California purposes . . . . . ▶ \$ _____	00