

# 2017 S Corporation Capital Gains and Losses and Built-In Gains

## D (100S)

Attach to Form 100S.

Corporation name	California corporation number
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**SECTION A – 8.84% Tax on Built-In Gains**

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheets if necessary.

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) col. (d) less col. (e)	
<b>1</b>						
2 Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions					<b>2</b>	00
3 a Net short-term capital gain (loss). Combine line 1, column (f) and line 2					<b>3a</b>	00
b Tax on short-term capital gain(s) included on line 12 below					<b>3b</b>	00
c Subtract line 3b from line 3a. Enter here and on Form 100S, Schedule K, column (d), line 7 or line 10b					<b>3c</b>	00

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year.** Use additional sheets if necessary.

<b>4</b>						
5 Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions					<b>5</b>	00
6 a Net long-term capital gain (loss). Combine line 4, column (f) and line 5					<b>6a</b>	00
b Tax on long-term capital gain(s) included on line 12 below					<b>6b</b>	00
c Subtract line 6b from line 6a. Enter here and on Form 100S, Schedule K, column (d), line 8 or line 10b					<b>6c</b>	00

**Part III Tax on Built-In Gains.** See instructions before completing this part.

7 Excess of recognized built-in gains over recognized built-in losses attributable to California. Attach computation schedule	<b>7</b>	00
8 Taxable income. Get the instructions for federal Schedule D (Form 1120S). Use California amounts	<b>8</b>	00
9 Enter the smaller of line 7, line 8, or computed amount. See instructions	<b>9</b>	00
10 Net operating loss (NOL) carryover deduction from years the corporation was a C corporation. See instructions	<b>10</b>	00
11 Subtract line 10 from line 9. If zero or less, enter -0- here and on line 12	<b>11</b>	00
12 Tax on built-in gains. Multiply line 11 by 8.84% (financial S corps. must use 10.84%). Enter here and on Form 100S, Side 2, line 27	<b>12</b>	00

**Part IV Net Capital Gains (Losses)**

13 Combine amounts on Part I, line 3a and Part II, line 6a. Enter here and on Form 100S, Side 1, line 4	<b>13</b>	00
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**SECTION B – 1.5% Tax on Capital Gains**

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheets if necessary.

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) col. (d) less col. (e)	
<b>1</b>						
2 a Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions					<b>2a</b>	00
b Combine line 1, column (f) and line 2a. Enter here and on Form 100S, Schedule K, column (d), line 7 or line 10b					<b>2b</b>	00
c Unused capital loss carryover from 2016 attributable to the S corporation					<b>2c</b>	00
3 Net short-term capital gain (loss). Combine line 2b and line 2c					<b>3</b>	00

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year.** Use additional sheets if necessary.

<b>4</b>						
5 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions					<b>5</b>	00
6 Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions					<b>6</b>	00
7 Net long-term capital gain (loss). Combine line 4, column (f) through line 6. Enter here and on Form 100S, Schedule K, column (d), line 8 or line 10b					<b>7</b>	00
8 Enter excess of net short-term capital gain Section B, Part I, line 3 over net long-term capital loss Section B, Part II, line 7					<b>8</b>	00
9 Net capital gain. Enter excess of net long-term capital gain (line 7) over net short-term capital loss (line 3)					<b>9</b>	00
10 Total line 8 and line 9. If line 10 is a gain, enter here and on Form 100S, Side 1, line 4. If line 10 is a loss, carry forward losses to taxable year 2018					<b>10</b>	00