

2017 S Corporation Capital Gains and Losses and Built-In Gains

D (100S)

Attach to Form 100S.

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| Corporation name | California corporation number |
|------------------|-------------------------------|

SECTION A – 8.84% Tax on Built-In Gains

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less. Use additional sheets if necessary.

| (a) Description of property (Example: 100 shares 7% preferred of "Z" Co.) | (b) Date acquired (mm/dd/yyyy) | (c) Date sold (mm/dd/yyyy) | (d) Gross sales price | (e) Cost or other basis plus expense of sale | (f) Gain (loss) col. (d) less col. (e) | |
|---|--------------------------------------|----------------------------------|--------------------------|--|--|----|
| 1 | | | | | | |
| 2 Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions | | | | | 2 | 00 |
| 3 a Net short-term capital gain (loss). Combine line 1, column (f) and line 2 | | | | | 3a | 00 |
| b Tax on short-term capital gain(s) included on line 12 below | | | | | 3b | 00 |
| c Subtract line 3b from line 3a. Enter here and on Form 100S, Schedule K, column (d), line 7 or line 10b | | | | | 3c | 00 |

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year. Use additional sheets if necessary.

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|--|--|--|--|--|-----------|----|
| 4 | | | | | | |
| 5 Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions | | | | | 5 | 00 |
| 6 a Net long-term capital gain (loss). Combine line 4, column (f) and line 5 | | | | | 6a | 00 |
| b Tax on long-term capital gain(s) included on line 12 below | | | | | 6b | 00 |
| c Subtract line 6b from line 6a. Enter here and on Form 100S, Schedule K, column (d), line 8 or line 10b | | | | | 6c | 00 |

Part III Tax on Built-In Gains. See instructions before completing this part.

| | | |
|--|-----------|----|
| 7 Excess of recognized built-in gains over recognized built-in losses attributable to California. Attach computation schedule | 7 | 00 |
| 8 Taxable income. Get the instructions for federal Schedule D (Form 1120S). Use California amounts | 8 | 00 |
| 9 Enter the smaller of line 7, line 8, or computed amount. See instructions | 9 | 00 |
| 10 Net operating loss (NOL) carryover deduction from years the corporation was a C corporation. See instructions | 10 | 00 |
| 11 Subtract line 10 from line 9. If zero or less, enter -0- here and on line 12 | 11 | 00 |
| 12 Tax on built-in gains. Multiply line 11 by 8.84% (financial S corps. must use 10.84%). Enter here and on Form 100S, Side 2, line 27 | 12 | 00 |

Part IV Net Capital Gains (Losses)

| | | |
|---|-----------|----|
| 13 Combine amounts on Part I, line 3a and Part II, line 6a. Enter here and on Form 100S, Side 1, line 4 | 13 | 00 |
|---|-----------|----|

SECTION B – 1.5% Tax on Capital Gains

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less. Use additional sheets if necessary.

| (a) Description of property (Example: 100 shares 7% preferred of "Z" Co.) | (b) Date acquired (mm/dd/yyyy) | (c) Date sold (mm/dd/yyyy) | (d) Gross sales price | (e) Cost or other basis plus expense of sale | (f) Gain (loss) col. (d) less col. (e) | |
|---|--------------------------------------|----------------------------------|--------------------------|--|--|----|
| 1 | | | | | | |
| 2 a Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions | | | | | 2a | 00 |
| b Combine line 1, column (f) and line 2a. Enter here and on Form 100S, Schedule K, column (d), line 7 or line 10b | | | | | 2b | 00 |
| c Unused capital loss carryover from 2016 attributable to the S corporation | | | | | 2c | 00 |
| 3 Net short-term capital gain (loss). Combine line 2b and line 2c | | | | | 3 | 00 |

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year. Use additional sheets if necessary.

| | | | | | | |
|--|--|--|--|--|-----------|----|
| 4 | | | | | | |
| 5 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions | | | | | 5 | 00 |
| 6 Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions | | | | | 6 | 00 |
| 7 Net long-term capital gain (loss). Combine line 4, column (f) through line 6. Enter here and on Form 100S, Schedule K, column (d), line 8 or line 10b | | | | | 7 | 00 |
| 8 Enter excess of net short-term capital gain Section B, Part I, line 3 over net long-term capital loss Section B, Part II, line 7 | | | | | 8 | 00 |
| 9 Net capital gain. Enter excess of net long-term capital gain (line 7) over net short-term capital loss (line 3) | | | | | 9 | 00 |
| 10 Total line 8 and line 9. If line 10 is a gain, enter here and on Form 100S, Side 1, line 4. If line 10 is a loss, carry forward losses to taxable year 2018 | | | | | 10 | 00 |