

2016 S Corporation Dividend Income Deduction

H (100S)

Attach to Form 100S. Attach additional sheets if necessary.

Corporation name

California corporation number

Part I Elimination of Intercompany Dividends (R&TC Section 25106)

| | (a) Dividend payer | (b) Dividend payee |
|---|---|---|
| 1 | | |
| 2 | | |
| 3 | | |
| | (c) Total amount of dividends received | (d) Amount that qualifies for 100% elimination |
| 1 | | (e) Amount from column (d) paid out of current year earnings and profits |
| 2 | | (f) Amount from column (d) paid out of prior year earnings and profits |
| 3 | | (g) Balance column (c) minus column (d) |
| 4 | <input checked="" type="radio"/> | |

Enter total amounts of each column on line 4 above. If no entry in Part III, enter total from Part I, line 4, column (d) on Form 100S, Side 2, line 9. See instructions.

Part II Deduction for Qualifying Dividends Paid to a Member of a Water's-Edge Combined Report (R&TC Section 24411)

(Foreign dividends paid by partially included members of a water's-edge combined report cannot be computed on this schedule.)

| | (a) Dividend payer | (b) Name of member of the water's-edge group receiving dividend |
|---|--|--|
| 1 | | |
| 2 | | |
| 3 | | |
| | (c) Percentage of ownership of dividend payer | (d) Amount of qualifying dividends received by payee (see instructions) |
| 1 | | (e) Amount from column (d) paid out of current year earnings and profits |
| 2 | | (f) Amount from column (d) paid out of prior year earnings and profits |
| 3 | | (g) Deductible dividends 75% of column (d) or 100% dividends from construction projects |
| 4 | Total amounts in Part II, column (g). Enter on Form 100S, Side 2, line 10. | <input checked="" type="radio"/> |

Part III Deduction for Dividends Paid to a Corporation by an Insurance Company (R&TC Section 24410)

| | (a) Dividend payer | (b) Dividend payee |
|---|--|--|
| 1 | | |
| 2 | | |
| 3 | | |
| | (c) Percentage of ownership of dividend payer (must be at least 80%) | (d) Total insurance dividends received |
| 1 | | (e) Qualified dividend percentage (see instructions) |
| 2 | | (f) Amount of qualified insurance dividends column (d) x column (e) |
| 3 | | (g) Deductible dividends 85% of column (f) |
| 4 | Total amounts in Part III, column (g). Add Part I, line 4, column (d). Enter on Form 100S, Side 2, line 9. | <input checked="" type="radio"/> |