

Alternative Minimum Tax and Credit Limitations — Water's-Edge Filers

P (100W)

Attach to Form 100W.

Corporation name

California corporation number

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1 Net income (loss) after state adjustments. Enter the amount from Form 100W, line 17 or Schedule R, line 1c. See instructions. 2 Adjustments. See instructions. 3 Tax preference items. See instructions. 4 Pre-adjustment alternative minimum taxable income (AMTI). 5 Adjusted current earnings (ACE) adjustment. 6 Combine line 4b and line 5f. 7 a Reduction for disaster loss deduction, if any, from Form 100W, line 21. b AMT net operating loss deduction. See instructions. c Combine line 7a and line 7b. 8 AMTI. Subtract line 7c from line 6. 9 Enter \$40,000 exemption. See instructions. 10 Enter \$150,000 limitation. See instructions. 11 Subtract line 10 from line 8. If zero or less, enter -0-. 12 Multiply line 11 by 25% (.25). 13 Exemption. Subtract line 12 from line 9. If zero or less, enter -0-. 14 Subtract line 13 from line 8. If zero or less, enter -0-. 15 Multiply line 14 by 6.65% (.0665). 16 Banks and financial corps. Multiply Form 100W, line 22, by 2.00% (.0200). See instructions.

**Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation** (continued)

<b>17 TMT.</b> Add line 15 and line 16 from Side 1 . . . . .	<input type="radio"/> 17	00
<b>18</b> Regular tax before credits. Enter the amount from Form 100W, line 23. See instructions . . . . .	<input type="radio"/> 18	00
<b>19 AMT.</b> Subtract line 18 from line 17. If zero or less, enter -0-. See instructions . . . . .	<input type="radio"/> 19	00

**Part II Credits that Reduce Tax. See instructions.**

<b>1</b> Regular tax from Form 100W, line 23. . . . .	<input type="radio"/> 1	00
<b>2</b> TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable) . . . . .	<input type="radio"/> 2	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
<b>Section A – Credits that reduce excess regular tax.</b>				
<b>3</b> Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is the excess regular tax which may be offset by credits <b>Note:</b> Reduce the amount in column (c) by the New Employment Credit amount claimed on Form 100W, line 25, if applicable . . . . .			<input type="radio"/>	
<b>A1 Credits that reduce excess regular tax and have no carryover provisions.</b>				
<b>4</b> Code: 162 Prison inmate labor credit. . . . .	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
<b>A2 Credits that reduce excess regular tax and have carryover provisions.</b> <b>See instructions.</b>				
<b>5</b> Code: <input type="radio"/> _____ Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>6</b> Code: <input type="radio"/> _____ Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>7</b> Code: <input type="radio"/> _____ Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>8</b> Code: <input type="radio"/> _____ Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>9</b> Code: 188 Credit for prior year AMT from Part III, line 3. . . . .	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>Section B – Credits that may reduce regular tax below TMT.</b>				
<b>10</b> If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c) . . . . .			<input type="radio"/>	
<b>B Credits that reduce net tax and have carryover provisions.</b> <b>See instructions.</b>				
<b>11</b> Code: <input type="radio"/> _____ Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>12</b> Code: <input type="radio"/> _____ Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>13</b> Code: <input type="radio"/> _____ Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>14</b> Code: <input type="radio"/> _____ Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>Section C – Credits that may reduce AMT. See instructions.</b>				
<b>15</b> Enter the AMT from Part I, line 19 . . . . .			<input type="radio"/>	
<b>16a</b> Code: 180 Solar Energy credit carryover from Section B, column (d) . . . . .	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>16b</b> Code: 181 Commercial Solar Energy credit carryover from Section B, column (d) . . . . .	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>17a</b> Code: 176 Enterprise Zone Hiring & Sales or Use Tax credit carryover from Section B, column (d) . . . . .	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>17b</b> Code: 199 Manufacturers' Investment credit carryover from Section B, column (d) . . . . .	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>18</b> Adjusted AMT. Enter the balance from line 17b, column (c) here and on Form 100W, line 30 . . . . .			<input type="radio"/>	

**Part III Credit for Prior Year AMT**

<b>1</b> Enter the AMT from the 2014 Schedule P (100W). See instructions . . . . .	<input type="radio"/> 1	00
<b>2</b> Carryover of unused credit for prior year AMT. See instructions . . . . .	<input type="radio"/> 2	00
<b>3</b> Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a).. . . . .	<input type="radio"/> 3	00