Qualified Subchapter S Subsidiary (QSub) Information

2015

Attach to Form 100S.

Parent S corporation name	California corporation number or FEIN

QSubs Included in Parent S Corporation's Form 100S

(a) Name of QSub	(b) California corporation number	(c) Federal employer identification number	(d) Effective date of federal QSub election (mm/dd/yyyy)	(e) Date of QSub annual tax payment (mm/dd/yyyy)	(f) Amount of QSub annual tax paid
⊙	⊙	⊙	⊙	⊙	⊙
⊙	⊙	⊙	⊙	⊙	⊙
⊙	⊙	⊙	⊙	⊙	⊙
⊙	⊙	⊙	⊙	⊙	⊙
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General Information

For taxable years beginning on or after January 1, 1997, California law has conformed to the federal treatment of Qualified Subchapter S Subsidiaries (QSub), with certain exceptions. A QSub is subject to an annual tax of $800 which is paid by the S corporation's parent. See Form 100S, S Corporation Tax Booklet, General Information DD, Qualified Subchapter S Subsidiary (QSub), for more information.

An S corporation parent must complete Schedule QS, Qualified Subchapter S Subsidiary (QSub) Information, and attach it to the Form 100S, California S Corporation Franchise or Income Tax Return, for each taxable year in which a QSub election is in effect.

Purpose

Schedule QS is used by the S corporation parent of a QSub to inform the Franchise Tax Board (FTB) of the QSub(s) it owns. This schedule notifies the FTB that the QSub's items of income, deduction, and credit will be included in the parent's return and the QSub will not be filing a separate California franchise or income tax return.

Specific Instructions

Enter the name of the parent S corporation, the S corporation's California corporation number, seven digits, or the federal employer identification number (FEIN), nine digits.

QSubs Included in Parent S Corporation's Form 100S

Enter the information for each QSub whose items of income, deduction, and credit are required to be included in the parent's Form 100S. In column (a), enter the name of each QSub included in this return. If the QSub has or had a California corporation number, enter the number in column (b). If the QSub has or had a FEIN, enter the number in column (c). If the QSub does not have a California corporation number or a FEIN, enter "none."

Enter the effective date of the federal QSub election made for the subsidiary in column (d). An election made by the parent S corporation under Internal Revenue Code Section 1361(b)(3) to treat a corporation as a QSub for federal purposes is treated as a binding election for California purposes. A separate election cannot be filed for California. If the effective date falls on a date other than the first day of the subsidiary's taxable year, the subsidiary must file a short-period return if it was subject to tax in California prior to the effective date.

The S corporation parent is required to pay $800 annual tax for each QSub it owns that is incorporated, qualified, or doing business in California. The QSub annual tax is due and payable when the S corporation's first estimated tax payment is due. If the QSub is acquired during the taxable year, the QSub annual tax is due with the S corporation's next estimated tax installment. Enter the date of payment in column (e) and amount of QSub annual tax paid in column (f).