

2014

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under IRC Sections 179 and 280F(b)(2) and R&TC Sections 17267.2, 17267.6, 17268, 24356.6, 24356.7, and 24356.8)

D-1

Complete and attach this schedule to your tax return only if your California gains or losses are different from your federal gains or losses.

Name(s) as shown on tax return

SSN, ITIN, CA SOS file no., California Corp. no., or FEIN

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty and Theft - Property Held More Than 1 Year

Use federal Form 4684, Casualties and Thefts, to report involuntary conversions from casualty and theft.

Form I: Lines 1-9. Includes table for property sales with columns (a) Description, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Depreciation, (f) Cost or other basis, and (g) Gain or Loss. Includes instructions for IRC Section 179 Assets and nonrecaptured net IRC Section 1231 losses.

Part II Section A - Ordinary Gains and Losses

Form II: Lines 10-18. Includes instructions for ordinary gains and losses not included on line 11, net gain or loss from federal Form 4684, and adjustments for individual tax returns.

**Part II Section B – Adjusting California Ordinary Gain or Loss** For individual tax returns (Form 540 and Long Form 540NR) only.

<b>19</b> Enter ordinary federal gain or (loss) from federal Form 1040, line 14 . . . . .	<input type="radio"/>	<b>19</b>	
<b>20</b> Enter ordinary California gain or (loss) from line 18b . . . . .	<input type="radio"/>	<b>20</b>	
<b>21</b> Ordinary gain or loss adjustment: Compare line 19 and line 20. See instructions.			
<b>a</b> If line 19 is more than line 20, enter the difference here and on Schedule CA (540 or 540NR), line 14, column B. . . . .	<input type="radio"/>	<b>21a</b>	
<b>b</b> If line 20 is more than line 19, enter the difference here and on Schedule CA (540 or 540NR), line 14, column C. . . . .	<input type="radio"/>	<b>21b</b>	

**Part III Gain from Disposition of Property Under IRC Sections 1245, 1250, 1252, 1254, and 1255**

Description of IRC Sections 1245, 1250, 1252, 1254, and 1255 property.	Date acquired (mm/dd/yyyy)	Date sold (mm/dd/yyyy)
<b>22 A</b> <input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>B</b> <input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>C</b> <input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>D</b> <input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Relate the properties on lines 22A through 22D to these columns		Property A	Property B	Property C	Property D
<b>23</b> Gross sales price . . . . .	<b>23</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>24</b> Cost or other basis plus expense of sale . . . . .	<b>24</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>25</b> Depreciation (or depletion) allowed or allowable . . . . .	<b>25</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>26</b> Adjusted basis. Subtract line 25 from line 24. . . . .	<b>26</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>27</b> Total gain. Subtract line 26 from line 23. . . . .	<b>27</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>28 If IRC Section 1245 property:</b>					
<b>a</b> Depreciation allowed or allowable from line 25 . . . . .	<b>28a</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>b</b> Enter the <b>smaller</b> of line 27 or line 28a . . . . .	<b>28b</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>29 If IRC Section 1250 property:</b> If straight-line depreciation was used, enter -0- on line 29g, except for a corporation subject to IRC Sec. 291:					
<b>a</b> Additional depreciation after 12/31/76. See instructions . . . . .	<b>29a</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>b</b> Applicable percentage multiplied by the <b>smaller</b> of line 27 or line 29a. See instructions . . . . .	<b>29b</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>c</b> Subtract line 29a from line 27. If line 27 is not more than line 29a, skip line 29d and line 29e. . . . .	<b>29c</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>d</b> Additional depreciation after 12/31/70 and before 1/1/77. . . . .	<b>29d</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>e</b> Enter the <b>smaller</b> of line 29c or line 29d . . . . .	<b>29e</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>f</b> IRC Section 291 amount (for corporations only). See instructions . . . . .	<b>29f</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>g</b> Add line 29b, line 29e, and line 29f. . . . .	<b>29g</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>30 If IRC Section 1252 property:</b> Skip section if you did not dispose of farm land or if form is being completed for a partnership.					
<b>a</b> Soil, water, and land clearing expenses . . . . .	<b>30a</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>b</b> Applicable percentage multiplied by line 30a. See instructions . . . . .	<b>30b</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>c</b> Enter the <b>smaller</b> of line 27 or line 30b . . . . .	<b>30c</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>31 If IRC Section 1254 property:</b>					
<b>a</b> Intangible drilling and development costs deducted after 12/31/76 . . . . .	<b>31a</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>b</b> Enter the <b>smaller</b> of line 27 or line 31a . . . . .	<b>31b</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>32 If IRC Section 1255 property:</b>					
<b>a</b> Applicable percentage of payments excluded from income under IRC Section 126 . . . . .	<b>32a</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>b</b> Enter the <b>smaller</b> of line 27 or line 32a . . . . .	<b>32b</b>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

**Summary of Part III Gains.** Complete property column A through column D for line 23 through line 32b before going to line 33.

<b>33</b> Total gains for all properties. Add column A through column D of line 27 . . . . .	<input type="radio"/>	<b>33</b>	
<b>34</b> Add column A through column D of lines 28b, 29g, 30c, 31b, and 32b. Enter here and on line 13 . . . . .	<input type="radio"/>	<b>34</b>	
<b>35</b> Subtract line 34 from line 33. Enter the portion from other than casualty and theft here and on line 6. Enter the portion from casualty and theft on federal Form 4684, line 33 . . . . .	<input type="radio"/>	<b>35</b>	

**Part IV Recapture Amounts Under IRC Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less, or Under California R&TC Sections 17267.2, 17267.6, 17268, 24356.6, 24356.7, and 24356.8 for Property Which Ceases to be Qualified Property**

	(a) Expense deductions	(b) Recovery deductions
<b>36</b> Expense deductions or recovery deductions. See instructions. . . . .	<input type="radio"/>	<input type="radio"/>
<b>37</b> Depreciation or recovery deductions. See instructions . . . . .	<input type="radio"/>	<input type="radio"/>
<b>38</b> Recapture amount. Subtract line 37 from line 36. See instructions . . . . .	<input type="radio"/>	<input type="radio"/>