

# 2014 California Like-Kind Exchanges

# 3840

For the calendar year 2014 or fiscal year beginning (mm/dd/yyyy) \_\_\_\_\_, and ending (mm/dd/yyyy) \_\_\_\_\_.

Name(s) as shown on your California tax return.		California corporation number
SSN or ITIN	Spouse's/RDP's SSN or ITIN	FEIN
Additional information. See instructions.		California Secretary of State file number
Street address (suite/room no.)		PMB no.
City (If you have a foreign address, see instructions.)	State	ZIP code
Foreign country name	Foreign province/state/county	Foreign postal code

**A**  Individual  Estate  Trust  C corporation  S corporation  Partnership  Limited liability company  Exempt organization

**B**  Initial FTB 3840  Amended FTB 3840  Final FTB 3840

**C** Does this exchange involve:  Real property  Personal property  Related party. If the related party box is checked, enter:

Name of the related party: \_\_\_\_\_ Related party's SSN/ITIN or FEIN: \_\_\_\_\_

### Part I Information on Like-Kind Exchange. See instructions.

- 1 Description of like-kind property given up: \_\_\_\_\_
- 2 Description of like-kind property received: \_\_\_\_\_
- 3 Date like-kind property given up was originally acquired (mm/dd/yyyy) ..... **3** \_\_\_\_\_
- 4 Date you actually transferred your property to other party (mm/dd/yyyy) ..... **4** \_\_\_\_\_
- 5 Date like-kind property you received was identified by written notice to another party (mm/dd/yyyy) ..... **5** \_\_\_\_\_
- 6 Date you actually received the like-kind property from other party (mm/dd/yyyy) ..... **6** \_\_\_\_\_

### Part II Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received. See instructions.

7 Fair market value (FMV) of other property given up. ....	7		00
8 Adjusted basis of other property given up. ....	8		00
9 Gain or (loss) recognized on other property given up. Subtract line 8 from line 7. ....	9		00
10 Cash received, FMV of other property received, plus net liabilities assumed by the other party, reduced (but not below zero) by any exchange expenses incurred. ....	10		00
11 FMV of like-kind property received. ....	11		00
12 Add line 10 and line 11. ....	12		00
13 Adjusted basis of like-kind property given up, net amounts paid to other party, plus any exchange expenses not used on line 10. ....	13		00
14 <b>Realized gain or (loss).</b> Subtract line 13 from line 12. .... <input checked="" type="radio"/>	14		00
15 Enter smaller of line 10 or line 14, but not less than zero. ....	15		00
16 Ordinary income under recapture rules. ....	16		00
17 Subtract line 16 from line 15. If more than -0-, enter here. If zero or less, enter -0-. ....	17		00
18 <b>Recognized gain.</b> Add line 16 and line 17. .... <input checked="" type="radio"/>	18		00
19 Deferred gain or (loss). Subtract line 18 from line 14. ....	19		00
20 <b>Basis of like-kind property received.</b> Subtract line 10 from the sum of line 13 and line 18. .... <input checked="" type="radio"/>	20		00

Under penalties of perjury, I declare that I have examined this return and to the best of my knowledge and belief, it is true, correct and complete.

**Sign here** if you are filing this form separately and not with a tax return. See instructions.

It is unlawful to forge a spouse's/RDP's signature.

Your signature	Telephone ( )	Date (mm/dd/yyyy)
If joint, spouse's/RDP's signature	Telephone ( )	Date (mm/dd/yyyy)
Owner, officer, or representative signature	Title	Date (mm/dd/yyyy)
Firm's name	Firm's address	

Taxpayer name	Taxpayer ID
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**Schedule A Properties Given Up and Received.** See instructions.

**Part I Properties Given Up.** If you gave up more than three properties, attach additional copies of Schedule A.

1	Is property in California?	Ownership percentage	Property description
<b>A</b>	<input type="checkbox"/> Yes	-----%	Property address (if no street address, provide assessor's parcel number and county)/Description
	<input type="checkbox"/> No		City <span style="float:right;">State ZIP code</span>
<b>B</b>	<input type="checkbox"/> Yes	-----%	Property address (if no street address, provide assessor's parcel number and county)/Description
	<input type="checkbox"/> No		City <span style="float:right;">State ZIP code</span>
<b>C</b>	<input type="checkbox"/> Yes	-----%	Property address (if no street address, provide assessor's parcel number and county)/Description
	<input type="checkbox"/> No		City <span style="float:right;">State ZIP code</span>

		Properties given up:	A	B	C
2	Was this property acquired in a prior tax deferred exchange? .....	<b>2</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
3	Consideration/Sales price .....	<b>3</b>			
4	Selling expenses paid/incurred .....	<b>4</b>			
5	Amount realized. Subtract line 4 from line 3 .....	<b>5</b>			
6	California adjusted basis .....	<b>6</b>			
7	Realized gain or (loss). Subtract line 6 from line 5 .....	<b>7</b>			

**8 California source deferred gain.** If all property given up was located in California, enter the amount from Side 1, line 19, Deferred gain, adjusted for differences between federal and California law. If multiple properties were given up and the properties were located both in and outside of California, see instructions. ● **8** \_\_\_\_\_ 00

**Part II Properties Received.** If you received more than three properties, attach additional copies of Schedule A.

9	Is property in California?	Ownership percentage	Property description
<b>D</b>	<input type="checkbox"/> Yes	-----%	Property address (if no street address, provide assessor's parcel number and county)/Description
	<input type="checkbox"/> No		City <span style="float:right;">State ZIP code</span>
<b>E</b>	<input type="checkbox"/> Yes	-----%	Property address (if no street address, provide assessor's parcel number and county)/Description
	<input type="checkbox"/> No		City <span style="float:right;">State ZIP code</span>
<b>F</b>	<input type="checkbox"/> Yes	-----%	Property address (if no street address, provide assessor's parcel number and county)/Description
	<input type="checkbox"/> No		City <span style="float:right;">State ZIP code</span>

**Part III Allocation of California Source Deferred Gain.** See instructions.

		Properties received:	D	E	F
10	Allocation of California source deferred gain to properties received. If only one property was received, enter the amount from Part I, line 8, in column D. If more than one property was received, see instructions. ....	<b>10</b>			

11 Apportionment percentage for the taxable year of the exchange. See instructions. ● **11** \_\_\_\_\_%