

Alternative Minimum Tax and Credit Limitations — Water's-Edge Filers

P (100W)

Attach to Form 100W.

Corporation name

California corporation number

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1 Net income (loss) after state adjustments. Enter the amount from Form 100W, line 17 or Schedule R, line 1c. See instructions. 2 Adjustments. See instructions. 3 Tax preference items. See instructions. 4 Pre-adjustment alternative minimum taxable income (AMTI). 5 Adjusted current earnings (ACE) adjustment. 6 Combine line 4b and line 5f. 7 a Reduction for disaster loss carryover deduction... b AMT net operating loss deduction... c Combine line 7a and line 7b. 8 AMTI. Subtract line 7c from line 6. 9 Enter \$40,000 exemption. 10 Enter \$150,000 limitation. 11 Subtract line 10 from line 8. 12 Multiply line 11 by 25%. 13 Exemption. Subtract line 12 from line 9. 14 Subtract line 13 from line 8. 15 Multiply line 14 by 6.65%. 16 Banks and financial corps. Multiply Form 100W, line 22, by 2.00%.

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued)

17 TMT. Add line 15 and line 16 from Side 1	<input type="radio"/> 17	00
18 Regular tax before credits. Enter the amount from Form 100W, line 23. See instructions	<input type="radio"/> 18	00
19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions	<input type="radio"/> 19	00

Part II Credits that Reduce Tax. See instructions.

1 Regular tax from Form 100W, line 23	<input type="radio"/> 1	00
2 TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable)	<input type="radio"/> 2	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess regular tax.				
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is the excess regular tax which may be offset by credits Note: Reduce the amount in column (c) by the New Employment Credit amount claimed on Form 100W, line 25, if applicable			<input type="radio"/>	
A1 Credits that reduce excess regular tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
A2 Credits that reduce excess regular tax and have carryover provisions. See instructions.				
5 Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
6 Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
7 Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
8 Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
9 Code: 188 Credit for prior year AMT from Part III, line 3	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Section B – Credits that may reduce regular tax below TMT.				
10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c)			<input type="radio"/>	
B Credits that reduce net tax and have carryover provisions. See instructions.				
11 Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
12 Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
13 Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
14 Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Section C – Credits that may reduce AMT. See instructions.				
15 Enter the AMT from Part I, line 19			<input type="radio"/>	
16a Code: 180 Solar energy credit carryover from Section B, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
16b Code: 181 Commercial solar energy credit carryover from Section B, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
17a Code: 176 Enterprise zone hiring & sales or use tax credit carryover from Section B, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
17b Code: 199 Manufacturers' investment credit carryover from Section B, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
18 Adjusted AMT. Enter the balance from line 17b, column (c) here and on Form 100W, line 30			<input type="radio"/>	

Part III Credit for Prior Year AMT

1 Enter the AMT from the 2013 Schedule P (100W). See instructions	<input type="radio"/> 1	00
2 Carryover of unused credit for prior year AMT. See instructions	<input type="radio"/> 2	00
3 Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a)	<input type="radio"/> 3	00