

2012

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations — Individuals, Estates, and Trusts

3805V

Attach to your California tax return.

Names as shown on return

SSN or ITIN

FEIN

Part I Computation of Current Year NOL for Individuals, Estates, and Trusts. If you do not have a current year NOL, go to Part II.

Section A — California Residents Only (Nonresidents go to Section B.)

- 1 Adjusted gross income from 2012 Form 540, line 17. If negative, use brackets. Estates and Trusts, begin on line 3
2 Itemized deductions or standard deduction from 2012 Form 540, line 18
3 a Combine line 1 and line 2. (Estates and Trusts, enter taxable income, see instructions.) If negative, use brackets.
b 2012 designated disaster loss included in line 3a. Enter as a positive number.
c Combine line 3a and line 3b. If negative, use brackets and continue to line 4. If zero or more, do not complete the rest of Part I.

Enter amounts on line 4 through line 26 as if they were all positive numbers. See instructions.

- 4 Nonbusiness capital losses
5 Nonbusiness capital gains. See instructions.
6 If line 4 is more than line 5, enter the difference; otherwise, enter -0-
7 If line 4 is less than line 5, enter the difference; otherwise, enter -0-
8 Nonbusiness deductions
9 Nonbusiness income other than capital gains
10 Add line 7 and line 9.
11 If line 8 is more than line 10, enter the difference; otherwise, enter -0-
12 If line 8 is less than line 10, enter the difference; otherwise, enter -0-
13 Business capital losses.
14 Business capital gains
15 Add line 12 and line 14.
16 If line 13 is more than line 15, enter the difference; otherwise, enter -0-
17 Add line 6 and line 16.
18 Enter the loss, if any, from line 8 of Schedule D (540). Estates and Trusts, enter the loss, if any, from line 9, column (c), of Schedule D (541). If you do not have a loss on that line (and do not have an R&TC Section 18152.5 exclusion), skip line 18 through line 23 and enter on line 24 the amount from line 17.
19 R&TC Section 18152.5 exclusion. Enter as a positive number.
20 Subtract line 19 from line 18. If zero or less, enter -0-
21 Enter the loss, if any, from line 9 of Schedule D (540). Estates and Trusts, enter the loss, if any, from line 10 of Schedule D (541). Enter as a positive number.
22 If line 20 is more than line 21, enter the difference; otherwise, enter -0-
23 If line 21 is more than line 20, enter the difference; otherwise, enter -0-
24 Subtract line 22 from line 17. If zero or less, enter -0-
25 NOL and disaster loss carryovers from prior years. See instructions.
26 Add lines 11, 19, 23, 24, and 25.
27 2012 NOL carryover. Combine line 3c and line 26. If more than zero, enter -0-. You do not have a current year NOL to carryover

Section B — Nonresidents and Part-Year Residents Only — Computation of Current Year California NOL

	A Enter total amounts as if you were a CA resident for entire year.	B Enter amounts earned or received from CA sources if you were a nonresident for the entire year.	C Enter amounts earned or received during the portion of the year you were a CA resident.	D Enter amounts earned or received from CA sources during the portion of the year you were a nonresident.	E Total Combine columns C and D
1 Adjusted gross income. See instructions If negative, use brackets 1					
2 Itemized deductions or standard deduction. See instructions. 2 () () () () ()					
3 a Combine line 1 and line 2. See instructions.. 3a					
b 2012 designated disaster loss included in line 3a. Enter as a positive number 3b					
c Combine line 3a and line 3b. If negative, use brackets and continue to line 4 3c					
Enter amounts on line 4 through line 26 as if they were all positive numbers.					
4 Nonbusiness capital losses 4					
5 Nonbusiness capital gains 5					
6 If line 4 is more than line 5, enter the difference; otherwise, enter -0- 6					
7 If line 4 is less than line 5, enter the difference; otherwise, enter -0- 7					
8 Nonbusiness deductions 8					
9 Nonbusiness income other than capital gains 9					
10 Add line 7 and line 9 10					
11 If line 8 is more than line 10, enter the difference; otherwise, enter -0- 11					
12 If line 8 is less than line 10, enter the difference; otherwise, enter -0- 12					
13 Business capital losses 13					
14 Business capital gains 14					
15 Add line 12 and line 14 15					
16 If line 13 is more than line 15, enter the difference; otherwise, enter -0- 16					
17 Add line 6 and line 16 17					
18 Enter the loss, if any, from line 4 of Schedule D (540NR) worksheet for nonresidents and part-year residents. See instructions. 18					
19 R&TC Section 18152.5 exclusion. Enter as a positive number. 19					
20 Subtract line 19 from line 18. If zero or less, enter -0- 20					
21 Enter the loss, if any, from line 5 of Schedule D (540NR) worksheet for nonresidents and part-year residents. Enter as a positive number 21					
22 If line 20 is more than line 21, enter the difference; otherwise, enter -0- 22					
23 If line 21 is more than line 20, enter the difference; otherwise, enter -0- 23					
24 Subtract line 22 from line 17. If zero or less, enter -0- 24					
25 NOL and disaster loss carryovers from prior years 25					
26 Add lines 11, 19, 23, 24, and 25 26					
27 2012 NOL carryover. Combine line 3c and line 26. If more than zero, enter -0- 27					

Part II Determine 2012 Modified Taxable Income (MTI). Be sure to read the instructions for Part II.

1 Taxable income. See instructions	1	00
Enter amounts on line 2 through line 5 as if they were all positive numbers.		
2 Capital loss deduction included in line 1	2	00
3 Disaster loss carryover included in line 1	3	00
4 NOL carryover included in line 1	4	00
5 Adjustments to itemized deductions. See instructions	5	00
6 MTI. Combine line 1 through line 5. If line 6 is zero or less, enter -0-	6	00

Part III NOL Carryover and Disaster Loss Carryover Limitations. See Instructions.

	(g) Available balance	
1 MTI from Part II, line 6	1	

Prior Year NOLs

(a) Year of loss	(b) Code	(c) Type of NOL* See below	(d) Initial Loss	(e) Carryover from 2011	(f) Amount used in 2012	(g)	(h) Carryover to 2013 subtract column (f) from column (e)
1 2012							

Current Year NOLs

3 2012		DIS					
4 2012							
2012							
2012							
2012							

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

5 NOL carryover. Add the carryover amounts in column (h) that are not the result of a disaster loss	5	00
6 Disaster loss carryover. Enter the total loss carryover amounts in column (h) that are the result of disaster losses	6	00