

# 2012 Passive Activity Loss Limitations

# 3801

Attach to Form 540, Long Form 540NR, Form 541, or Form 100S (S Corporations).

Name(s) as shown on return

SSN, ITIN, FEIN, or CA. corporation no.

### Part I 2012 Passive Activity Loss

See the instructions for Worksheet 1 and Worksheet 3 for federal Form 8582 before completing Part I. Be sure to use California amounts.

#### Rental Real Estate Activities with Active Participation

1a	Activities with net income from Worksheet 1, column (a) .....	1a		00	
1b	Activities with net loss from Worksheet 1, column (b) .....	1b	( )	00	
1c	Prior year unallowed losses from Worksheet 1, column (c) .....	1c	( )	00	
1d	Combine line 1a, line 1b, and line 1c .....	1d			00

#### All Other Passive Activities

2a	Activities with net income from Worksheet 2, column (a) .....	2a		00	
2b	Activities with net loss from Worksheet 2, column (b) .....	2b	( )	00	
2c	Prior year unallowed losses from Worksheet 2, column (c) .....	2c	( )	00	
2d	Combine line 2a, line 2b, and line 2c .....	2d			00
3	Combine line 1d and line 2d. If the result is net income or zero, see the instructions for line 3. If line 3 and line 1d are losses, go to line 4. Otherwise, enter -0- on line 9 and go to line 10. See instructions .....	3			00

### Part II Special Allowance for Rental Real Estate with Active Participation

Enter all numbers in Part II as positive amounts. See instructions.

4	Enter the smaller of losses from line 1d or line 3 .....	4			00
5	Enter \$150,000. If married/RDP filing a separate return, see instructions .....	5		00	
6	Enter federal modified adjusted gross income, but not less than zero. See instructions. If line 6 is equal to or more than line 5, skip line 7 and line 8, enter -0- on line 9, and then go to line 10. Otherwise, go to line 7 .....	6		00	
7	Subtract line 6 from line 5 .....	7		00	
8	Multiply line 7 by 50% (.50). Do not enter more than \$25,000 .....	8			00
9	Enter the smaller of line 4 or line 8 .....	9			00

### Part III Total Losses Allowed

10	Add the income, if any, from line 1a and line 2a and enter the total .....	10			00
11	<b>Total losses allowed from all passive activities for 2012.</b> Add line 9 and line 10 .....	11			00

See the instructions on Page 2 to find out how to report the losses on your tax return.



**California Passive Activity Worksheet (See General Instructions for Step 1.)**

Use this worksheet to figure California income (loss) from passive activities **before** application of passive activity loss (PAL) rules.

(a) Passive Activity Enter a description of the activity	(b) Federal Schedule Enter the name of the federal form or schedule on which you reported the activity	(c) California Schedule Enter the name of the California form or schedule, if any, used to calculate the California adjustment	(d) Federal Amount Enter your current year federal net income (loss) before application of the PAL rules	(e) California Adjustment Enter any adjustment resulting from differences in federal and California law	(f) California Amount Combine column (d) and column (e)

**California Adjustment Worksheets (See General Instructions for Step 4.)**

Use these worksheets to figure your California adjustments **after** application of the PAL rules.

(a) Activities Enter a description of the activity. Group activities by the federal schedules on which they were reported	(b) Passive or Nonpassive Enter the passive or nonpassive character of the activity for California purposes	(c) California Amount Enter the California net income (loss) from the activity after application of the PAL rules	(d) Federal Amount Enter the federal net income (loss) from the activity after application of the PAL rules	(e) California Adjustment Subtract the Total amount of column (d) from the Total amount of column (c) and enter the difference in column (e) below. Individuals should transfer this amount to Schedule CA (540 or 540NR) as follows:
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(a) Schedule C Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is <b>positive</b> , transfer the amount to Schedule CA (540 or 540NR), line 12, column C.
				If the amount below is <b>negative</b> , transfer the amount to Schedule CA (540 or 540NR), (as a positive amount) line 12, column B.
Total . . . . .		1(c)	1(d)*	1(e)

(a) Schedule E Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is <b>positive</b> , transfer the amount to Schedule CA (540 or 540NR), line 17, column C.
				If the amount below is <b>negative</b> , transfer the amount to Schedule CA (540 or 540NR), (as a positive amount) line 17, column B.
Total . . . . .		2(c)	2(d)**	2(e)

(a) Schedule F Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is <b>positive</b> , transfer the amount to Schedule CA (540 or 540NR), line 18, column C.
				If the amount below is <b>negative</b> , transfer the amount to Schedule CA (540 or 540NR), (as a positive amount) line 18, column B.
Total . . . . .		3(c)	3(d)***	3(e)

\* This amount should be the same as the amount reported on Schedule CA (540 or 540NR), line 12, column A.  
 \*\* This amount should be the same as the amount reported on Schedule CA (540 or 540NR), line 17, column A.  
 \*\*\* This amount should be the same as the amount reported on Schedule CA (540 or 540NR), line 18, column A.

Worksheets 1 through 6 are not required to be filed with your California tax return and may be detached before filing form FTB 3801. Keep a copy of the worksheets for your records. Refer to the instructions for federal Form 8582 for specific instructions on how to complete the worksheets.

**Worksheet 1** For form FTB 3801, line 1a, line 1b, and line 1c

Name of activity	Current year		Prior year	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Total. Enter on form FTB 3801, line 1a, line 1b, and line 1c . . . . . ▶					

**Worksheet 2** For form FTB 3801, line 2a, line 2b, and line 2c

Name of activity	Current year		Prior year	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
Total. Enter on form FTB 3801, line 2a, line 2b, and line 2c . . . . . ▶					

**Worksheet 3** Use this worksheet if an amount is shown on form FTB 3801, line 9.

Name of activity	Form or schedule to be reported on	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total . . . . . ▶			1.00		

**Worksheet 4 Allocation of Unallowed Losses**

Name of activity	Form or schedule to be reported on	(a) Loss	(b) Ratio	(c) Unallowed loss
Total . . . . . ▶			1.00	

**Worksheet 5 Allowed Losses**

Name of activity	Form or schedule to be reported on	(a) Loss	(b) Unallowed loss	(c) Allowed loss
Total . . . . . ▶				

**Worksheet 6 Activities With Losses Reported on Two or More Different Forms or Schedules**

Name of Activity	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
<b>Form or schedule to be reported on:</b> _____					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....					
<b>b</b> Net income from form or schedule .....					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....					
<b>Form or schedule to be reported on:</b> _____					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....					
<b>b</b> Net income from form or schedule .....					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....					
<b>Form or schedule to be reported on:</b> _____					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....					
<b>b</b> Net income from form or schedule .....					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....					
<b>Total</b> .....			<b>1.00</b>		

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