

2012 Alternative Minimum Tax and Credit Limitations — Water's-Edge Filers

P (100W)

Attach to Form 100W.

Corporation name California corporation number

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1 Net income (loss) after state adjustments. Enter the amount from Form 100W, line 18 or Schedule R, line 1c. See instructions 1 00
2 Adjustments. See instructions
a Depreciation of tangible property placed in service after 1986 2a 00
b Amortization of certified pollution control facilities placed in service after 1986 2b 00
c Amortization of mining exploration and development costs incurred after 1987 2c 00
d Basis adjustments in determining gain or loss from sale or exchange of property 2d 00
e Long-term contracts entered into after February 28, 1986 2e 00
f Installment sales of certain property 2f 00
g Tax shelter farm activities (personal service corporations only) 2g 00
h Passive activities (closely held corporations and personal service corporations only) 2h 00
i Certain loss limitations 2i 00
j Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a 2j 00
k Merchant marine capital construction funds 2k 00
l Combine line 2a through line 2k 2l 00
3 Tax preference items. See instructions
a Depletion 3a 00
b Intangible drilling costs 3b 00
c Add line 3a and line 3b 3c 00
4 Pre-adjustment alternative minimum taxable income (AMTI):
a Combine line 1, line 2l, and line 3c 4a 00
b Apportioned pre-adjustment AMTI. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 4a 4b 00
5 Adjusted current earnings (ACE) adjustment:
a Enter ACE. See instructions 5a 00
b Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 5a. 5b 00
c Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets. 5c 00
d Multiply line 5c by 75% (.75) and enter the result as a positive number 5d 00
e Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive) 5e 00
f ACE adjustment:
• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.
• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount 5f 00
6 Combine line 4b and line 5f. If zero or less, enter -0- 6 00
7 a Reduction for disaster loss carryover deduction, if any, from Form 100W, line 22. 7a 00
b AMT net operating loss deduction. See instructions. 7b 00
c Combine line 7a and line 7b 7c 00
8 AMTI. Subtract line 7c from line 6 8 00
9 Enter \$40,000 exemption. See instructions 9 00
10 Enter \$150,000 limitation. See instructions 10 00
11 Subtract line 10 from line 8. If zero or less, enter -0- 11 00
12 Multiply line 11 by 25% (.25). 12 00
13 Exemption. Subtract line 12 from line 9. If zero or less, enter -0- 13 00
14 Subtract line 13 from line 8. If zero or less, enter -0- 14 00
15 Multiply line 14 by 6.65% (.0665) 15 00
16 Banks and financial corps. Multiply Form 100W, line 23, by 2.00% (.0200). See instructions. 16 00

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued)

| | | |
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| 17 TMT. Add line 15 and line 16 from Side 1 | 17 | 00 |
| 18 Regular tax before credits. Enter the amount from Form 100W, line 24. See instructions | 18 | 00 |
| 19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions | 19 | 00 |

Part II Credits that Reduce Tax

| | | |
|---|----------|----|
| 1 Regular tax from Form 100W, line 24 | 1 | 00 |
| 2 TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable) | 2 | 00 |

| | (a) Credit amount | (b) Credit used this year | (c) Tax balance that may be offset by credits | (d) Credit carryover |
|--|----------------------|---------------------------------|--|----------------------------|
| Section A – Credits that reduce excess regular tax. | | | | |
| 3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is the excess regular tax which may be offset by credits Note: Reduce the amount in column (c) by the New Jobs Credit amount claimed on Form 100W, line 25b, if applicable | | | | |
| A1 Credits that reduce excess regular tax and have no carryover provisions. | | | | |
| 4 Code: 162 Prison inmate labor credit. See instructions | | | | |
| A2 Credits that reduce excess regular tax and have carryover provisions. See instructions. | | | | |
| 5 Code: _____ Credit Name: _____ | | | | |
| 6 Code: _____ Credit Name: _____ | | | | |
| 7 Code: _____ Credit Name: _____ | | | | |
| 8 Code: _____ Credit Name: _____ | | | | |
| 9 Code: 188 Credit for prior year AMT from Part III, line 3 | | | | |
| Section B – Credits that may reduce regular tax below TMT. | | | | |
| 10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c) | | | | |
| B Credits that reduce net tax and have carryover provisions. See instructions. | | | | |
| 11 Code: _____ Credit Name: _____ | | | | |
| 12 Code: _____ Credit Name: _____ | | | | |
| 13 Code: _____ Credit Name: _____ | | | | |
| 14 Code: _____ Credit Name: _____ | | | | |
| Section C – Credits that may reduce AMT. See instructions. | | | | |
| 15 Enter the AMT from Part I, line 19 | | | | |
| 16a Code: 180 Solar energy credit carryover from Section B, column (d) | | | | |
| 16b Code: 181 Commercial solar energy credit carryover from Section B, column (d) | | | | |
| 17a Code: 176 Enterprise zone hiring & sales or use tax credit carryover from Section B, column (d) | | | | |
| 17b Code: 199 Manufacturers' investment credit carryover from Section B, column (d) | | | | |
| 18 Adjusted AMT. Enter the balance from line 17b, column (c) here and on Form 100W, line 30 | | | | |

Part III Credit for Prior Year AMT

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| 1 Enter the AMT from the 2011 Schedule P (100W). See instructions | 1 | 00 |
| 2 Carryover of unused credit for prior year AMT. See instructions | 2 | 00 |
| 3 Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a) | 3 | 00 |